



# Interim Financial Statements

SIX x-clear Ltd

June 30, 2025



# Interim Balance Sheet

CHF 1,000	30/06/2025	31/12/2024
<b>Assets</b>		
Liquid assets	499,471	674
Amounts due from banks	31,287	24,751
Amounts due from securities financing transactions	143,691	731,682
Amounts due from customers	101,849	62,254
Positive replacement values of derivative financial instruments	144,723	71,048
Financial investments	128,011	107,054
Accrued income and prepaid expenses	1,929	1,092
Participations	301	301
Tangible fixed assets	4,578	7,511
Other assets	10,295	10,311
<b>Total assets</b>	<b>1,066,136</b>	<b>1,016,678</b>
<b>Liabilities and equity</b>		
Amounts due to banks	709,802	767,763
<i>thereof cash collaterals</i>	<i>709,802</i>	<i>767,763</i>
Liabilities from securities financing transactions	2,167	–
Amounts due to customers	50,761	19,823
Negative replacement values of derivative financial instruments	145,001	71,952
Accrued expenses and deferred income	1,013	915
Other liabilities	6,900	3,086
<b>Total liabilities</b>	<b>915,645</b>	<b>863,539</b>
Share capital	30,000	30,000
Statutory retained earnings reserve	6,360	6,360
Voluntary retained earnings reserve		
Other voluntary reserves	136,200	136,200
Loss carried forward	-19,422	-20,486
Loss / profit for the period	-2,647	1,065
<b>Total equity</b>	<b>150,491</b>	<b>153,138</b>
<b>Total liabilities and equity</b>	<b>1,066,136</b>	<b>1,016,678</b>

# Interim Income Statement

CHF 1,000	01/01–30/06/2025	01/01–30/06/2024
Interest and discount income	6,419	16,642
Interest and dividend income from financial investments	-336	-355
Interest expenses	-4,794	-11,330
<b>Gross result from interest operations</b>	<b>1,288</b>	<b>4,957</b>
Changes in value adjustments for default risks	–	0
<b>Result from interest operations</b>	<b>1,288</b>	<b>4,957</b>
Commission income from clearing & settlement	14,140	13,817
Commission expenses from clearing & settlement	-4,274	-3,815
Commission income from other services	923	854
<b>Result from commission business and services</b>	<b>10,790</b>	<b>10,856</b>
<b>Result from trading activities</b>	<b>192</b>	<b>-148</b>
Other ordinary income	712	1,068
<b>Result from other ordinary activities</b>	<b>712</b>	<b>1,068</b>
Personnel expenses	-1,339	-1,427
General and administrative expenses	-9,794	-10,577
<b>Operating expenses</b>	<b>-11,133</b>	<b>-12,004</b>
Changes in value adjustments on participations and depreciation of tangible assets	-4,356	-1,833
Changes to provisions and other value adjustments, and losses	-0	–
<b>Operating result</b>	<b>-2,507</b>	<b>2,897</b>
Taxes	-141	-141
<b>Profit (loss) for the period</b>	<b>-2,647</b>	<b>2,755</b>

# Statement of Changes in Equity

CHF 1,000	Share capital	Statutory ret. earnings reserve	Other voluntary reserves	Loss carried forward	Profit / Loss for the period / year	Total <sup>1</sup>
<b>1 January 2025</b>	<b>30,000</b>	<b>6,360</b>	<b>136,200</b>	<b>-20,486</b>	<b>1,065</b>	<b>153,139</b>
Coverage of losses				1,065	-1,065	–
Loss for the period					-2,647	-2,647
<b>30 June 2025</b>	<b>30,000</b>	<b>6,360</b>	<b>136,200</b>	<b>-19,421</b>	<b>-2,647</b>	<b>150,492</b>
<b>1 January 2024</b>	<b>30,000</b>	<b>6,360</b>	<b>136,200</b>	<b>-22,722</b>	<b>2,236</b>	<b>152,074</b>
Loss carry forward				2,236	-2,236	–
Profit for the year					1,065	1,065
<b>31 December 2024</b>	<b>30,000</b>	<b>6,360</b>	<b>136,200</b>	<b>-20,486</b>	<b>1,065</b>	<b>153,139</b>

<sup>1</sup> 25% of the required capital (as defined by Swiss law) is designated to cover losses from defaulting clearing members.

**SIX x-clear Ltd**

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