

Clearing Notice SIX x-clear Ltd

New CSDR-related fields in reports RPXL010 and RPXL100 and in SWIFT MT598-505

1.0 Overview

Despite the delays in the implementation of the Central Securities Depositories Regulation Settlement Discipline Regime (CSDR SDR), SIX x-clear's scheduled implementation plan for the technical changes related to the CSDR SDR requirements remains unchanged. Accordingly, new fields relating to the CSDR SDR penalty regime will be added to Member reports RPXL010 and RPXL100, as well as in all future SWIFT MT598-505 messages.

When CSDR comes into effect, these fields will display the penalty amounts accrued by the respective Member. Until CSDR is implemented, however, these fields will only display CHF 0.00 values.

2.0 Effective date

23 November 2020.

3.0 Impact on Members

As long as CSDR has not been implemented, the changes to these reports and messages should not have any tangible impact on Members. Nevertheless, Members should verify that they can process these enhanced reports.

In addition, Members are encouraged to become acquainted with these changes, as these additions provide all information necessary for processing penalties once CSDR SDR is implemented.

4.0 Contacts

Please contact your respective Relationship Manager or the Risk Operations team for any questions related to this matter.

All contact details are listed at www.six-group.com > Post-Trade > CCP Clearing > Contact > Post-Trade Contact Finder > Risk Management Operations Zurich.

In this context, SIX x-clear Ltd draws the Members' attention to **clause 7.1, chapter 17.0 and clause 24.1** of the Rulebook of SIX x-clear Ltd stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear Ltd.