

## FrontLine SIX x-clear Ltd

### **Oslo Børs: Platform migration from Millennium Exchange to Euronext Optiq – Update – Go live postponed**

#### **1.0 Overview**

Oslo Børs' trading systems for the Oslo Børs and Oslo Axess Cash Equities markets will migrate from the Millennium Exchange to the Euronext Optiq system.

The effective for SIX x-clear's FrontLine "Oslo Børs: Platform migration from Millennium Exchange to Euronext Optiq" has been postponed from 9 November 2020 to 30 November 2020.

#### **2.0 Effective date**

Old effective date: 9 November 2020.

New effective date: 30 November 2020.

Pending regulatory approval and market readiness, the migration to Optiq is scheduled for 30 November 2020.

#### **3.0 Impact on participants**

Members are kindly requested to follow Oslo Børs' communications and information with respect to Member testing.

The interface between SIX x-clear Ltd and its Clearing Members is not subject to changes. However, Clearing Members active on the Oslo Børs and Oslo Axess Cash Equities markets will be required to update their Trading Member IDs. In the Euronext Optiq system, the three- to four-digit code currently used as the Trading Member ID will be replaced by the Trading Participant's Bank Identifier Code (BIC). SIX x-clear (Zurich) Clearing Members are kindly requested to get in contact with the Solutions & Onboarding Team to update their Trading Member IDs. SIX x-clear Norwegian Branch Clearing Members are kindly requested to get in contact with SIX x-clear's Risk Management Operations Team to update their Trading Member IDs.

The Solutions & Onboarding Team can be contacted at [solutions.onboarding@six-securities-services.com](mailto:solutions.onboarding@six-securities-services.com) or through your Relationship Manager.

The Risk Management Operations Team can be contacted at [xclearops.no@six-securities-services.com](mailto:xclearops.no@six-securities-services.com) or through your Relationship Manager.

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### 4.0 Details

Following Euronext's acquisition of Oslo Børs VPS Holding ASA in June 2019, Oslo Børs' trading systems for the Oslo Børs and Oslo Axess Cash Equities markets will migrate from the Millennium Exchange to the Euronext Optiq system.

Oslo Børs and SIX x-clear are open for Member Testing. Clearing Members are kindly invited to perform testing with Oslo Børs and SIX x-clear. In this regard, please monitor Oslo Børs' publications and communications for the most up-to-date information regarding Member Testing. Trading Participants are asked to reach out directly to the Oslo Børs Membership team for testing support and any queries related to trade execution. SIX x-clear's own Client Testing team will be happy to support SIX x-clear Clearing Members and can be contacted at [ClientTesting@sisclear.com](mailto:ClientTesting@sisclear.com) or through your Relationship Manager. SIX x-clear Norwegian Branch Clearing Members are kindly requested to reach out to the Risk Management Operations Team at [xclearops.no@six-securities-services.com](mailto:xclearops.no@six-securities-services.com) for testing support.

### 5.0 Contact

Please contact your respective Relationship Manager or the Risk Operations team for any questions related to this matter.

All contact details are listed at [www.six-group.com](http://www.six-group.com) > Exchanges > The Swiss Stock Exchange > Post-Trade > CCP Clearing > Contact > Post-Trade Contact Finder > Risk Management Operations Zurich.

In this context, SIX x-clear Ltd draws the Members' attention to **clause 7.1, chapter 17.0 and clause 24.1** (liability) of the Rulebook of SIX x-clear Ltd stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear Ltd.