FrontLine SIX x-clear AG

General Information

1.0 Overview

SIX x-clear AG (SIX x-clear) has completed the technical implementation and started offering clearing services to ARTEX MTF (ARTX) as the sole CCP.

ARTEX MTF is the first regulated art exchange and has recently gone live with the trading of the masterpiece “Three Studies for a Portrait of George Dyer” by British artist Francis Bacon. SIX Group is honored to play a key role in making the co-ownership of a valuable work of art easier than ever by providing clearing services through SIX x-clear and real-time market data distribution through SIX Exfeed.

2.0 Effective date

8 March 2024.

3.0 Impact on Members

Only Members who are active on ARTEX MTF and interested in trading the recently added instruments will be affected.

Members wishing to clear trades on the new MTF through SIX x-clear can initiate the application process by contacting their Relationship Managers or the SIX Post-Trade Onboarding team (at solutions.onboarding@six-securities-services.com), who will be happy to provide the necessary support.

4.0 Details

Instruments traded on ARTEX MTF will be settled in the following iCSDs: Euroclear Bank and Clearstream Banking Luxembourg. Members interested in clearing trades executed on ARTEX MTF are required to have settlement arrangements in one of these iCSDs.

The member test environment for ARTEX MTF is open and tests can be initiated in coordination with SIX x-clear.

5.0 Contact

If you have any further questions, please contact your Relationship Manager. Contact details can be found in the list of SIX SIS contacts published at www.six-group.com > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.
In this context, SIX x-clear AG draws the Members’ attention to clause 7.7, chapter 14 and 15 of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.