

FrontLine SIX x-clear AG

SIX x-clear launches dedicated retail trade offering

1. Overview

SIX x-clear AG (SIX x-clear) is expanding its clearing services with a dedicated offering for retail flow. Members will benefit from a discount of up to 100% (retail trade discount) on the applicable average transaction price for all retail trades resulting from trading venue flows passed on to SIX x-clear for clearing purposes.

2. Effective date

Monday, 2 December 2024

3. Impact on participants

Members already trading and clearing retail cash equity trades will automatically benefit from the clearing fee concessions if the trade is appropriately flagged by the trading venue as a retail trade flow. No segregation of retail flow and non-retail flow is necessary as the discount will be automatically applied to all transactions flagged as retail.

4. Details

SIX x-clear will introduce the dedicated retail trade clearing fee concessions as of **Monday, 2 December 2024**

For clearing transactions in the retail trade flow for cash products, SIX x-clear members benefit from an attractive discount in addition to the continuous tier pricing model as described below:

Terms of the retail trade discount

- A 50% rebate will be applied to the clearing transaction fee for all orders flagged as retail by the submitting trading venue, where the submitting trading venue can reasonably demonstrate effective controls on the use of the retail flag.
- The discount on clearing transactions will increase to 100% if the counterparty to a retail order clears the opposite side with SIX x-clear.
- The discount is applied to the average transaction price as per the standard clearing transaction fee. The total volume of equity clearing transactions (non-retail and retail flows combined) is taken into account when deriving the average clearing transaction fee, which forms the basis for any further fee concessions.
- Where a new business discount is also applicable, both the retail trade and new business discount will be applied cumulatively.

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Duration of retail trade discount: Perpetual for all annotated retail trade flows.

The retail trade flow discount criteria can be changed at a later stage.

5. Contact

If you have any further questions, please contact your Relationship Manager. Contact details can be found in the list of SIX SIS contacts published at www.six-group.com > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.