

# FrontLine SIX x-clear AG

## Risk Management changes

### **Nasdaq Nordic exchanges to expand the instrument universe on their trading platform with the European launch of PureStream**

#### **1. Overview**

Nasdaq plans to expand the list of instruments available for trading on its platforms. Currently, trading is limited to instruments settled in the Nordic Central Securities Depositories (CSDs). With the launch of PureStream in Europe in the future, a new volume-based trajectory trading solution, Nasdaq will offer trading for instruments settled in most of the major European markets.

SIX x-clear will offer its clearing services for these European shares traded in PureStream on Nasdaq and will support members in setting up and testing clearing.

#### **2. Effective date**

The target go-live date is Q1 2025, subject to regulatory approval. Please note that this timeline is dependent on Nasdaq.

#### **3. Impact on participants**

Only members who are active on Nasdaq and interested in trading these new instruments through PureStream will be affected.

Members wishing to clear trades in the new instruments that will be available on Nasdaq through SIX x-clear are asked to contact their Relationship Manager to start the clearing setup and testing.

The trades of the extended instrument universe will be added to the existing FNSE connection.

#### **4. Details**

Already available in the US and Canada, PureStream will provide clients with a venue-operated service to trade European shares with better execution quality and minimal market impact. PureStream on Nasdaq will provide clients with access to a universe of more than 1,200 of Europe's most traded shares, including European shares and depositary receipts primarily listed on regulated markets in Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Norway, the Netherlands, Portugal, Spain and Sweden. Further details on markets and instruments can be obtained from Nasdaq directly.

SIX x-clear will offer its clearing services for these additional instruments to members. Members who have not cleared instruments in the newly added settlement markets are

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strongly encouraged to allow sufficient lead time to adapt to the required market setups and to test them extensively.

#### 5. Contact

For any additional information regarding the new service, members are kindly advised to reach out to Nasdaq directly. The original Nasdaq press release can be found here: <https://www.nasdaq.com/press-release/nasdaq-launches-purestream-europe-new-tool-trajectory-trading-2024-10-08-0>

If you have any further questions, please contact your Relationship Manager. Contact details can be found in the list of SIX SIS contacts published at [www.six-group.com](http://www.six-group.com) > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.

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