

FrontLine SIX x-clear AG

Cash Clearing Platform: Updated Business Partner Interface Specification Document (BP Specs)

1. Overview

SIX x-clear AG (SIX x-clear) is implementing a new hybrid risk model consisting of a stress VaR component and a Monte Carlo VaR, complemented by a “Risk currency of choice” functionality. The updated BP Specs reflecting the changes related to the new risk model have been added to the Clearing Member Section.

2. Effective date

Effective immediately.

The updated BP Specs are available.

3. Impact on participants

The BP Specs can be accessed at www.six-group.com > Login > Clearing Member Section > Interface Specification > SECOM > SECOM Interface Specification (Volume 5).

In addition, there is a detailed description of the impact of the risk model changes on the Member reporting. The description of the impact on existing reports can be found at www.six-group.com > Login > Clearing Member Section > Projects > Cash Clearing Platform > Downloads.

Member testing is not mandatory, but SIX x-clear recommends testing if any risk-related reporting is currently used.

Members connected to the SIX Clearing Platform (SCP) are not affected by this implementation.

4. Details

Please refer to *3. Impact on participants*.

5. Contact

For further information relating to this Frontline, please contact us clearingplatform@six-group.com or your Relationship Manager.

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In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.

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