FrontLine SIX x-clear AG

Cash Clearing Platform: Successful implementation of new margin methodology

1.   Overview

SIX x-clear AG (SIX x-clear) has successfully implemented a new hybrid risk model consisting of a stress VaR component and a Monte Carlo VaR component, complemented by a functionality of selecting a risk currency.

2.   Effective date

29 September 2025

3.   Impact on participants

Clearing members will benefit from a new margin methodology with enhanced risk modeling functionality and the ability to select appropriate risk currencies for their respective clearing portfolios.

4.   Details

The risk modelling functionality enables Clearing Members to manage collateral more efficiently by allowing them to select their preferred risk currency, thereby avoiding cross-currency haircut measures on their collateral.

Members wishing to change their selected risk currency should contact the Solutions & Onboarding Team at solutions.onboarding@six-securities-services.com, who will provide the necessary support with completing Form 002.

5.   Contact

For further information related to this FrontLine, please contact us at clearingplatform@six-group.com or your Relationship Manager.

In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.

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