

FrontLine SIX x-clear AG

Clearing eligibility criteria extended for ETPs with crypto underlyings

SIX x-clear expands its clearing offering for crypto ETPs to include Binance Coin, Solana and Ripple as eligible underlyings

1. Overview

SIX x-clear AG (SIX x-clear) has expanded its clearing offering for Exchange Traded Products (ETPs) to include more cryptocurrencies as underlyings. In addition to eligible ETPs referencing Bitcoin (BTC) and Ethereum (ETH), it is now possible to clear selected approved and regulated ETPs referencing Binance Coin (BNB), Solana (SOL) and Ripple (XRP) as single underlyings. The extended offering covers long/short tracker ETPs on BTC, ETH, BNB, SOL and XRP that are unleveraged or leveraged by a factor of up to 2 and traded in supported clearing currencies. It also covers approved ETPs with baskets of crypto assets as underlyings, provided that they meet the relevant eligibility criteria and risk requirements defined by SIX x-clear. Due to the volatility of the underlying assets, special provisions continue to apply when margining these products.

2. Effective date

1 July 2026.

3. Impact on participants

Members already trading and clearing crypto ETPs automatically have access to the extended clearing offering. Clearing Members who wish to start clearing crypto ETPs are kindly asked to contact their Relationship Manager or the Solutions and Onboarding team (solutions.onboarding@six-securities-services.com) to verify whether any additional steps are required to add such instruments.

4. Details

From 1 July 2026, SIX x-clear has expanded its clearing offering for crypto ETPs to include the additional underlying cryptocurrencies BNB, SOL and XRP.

SIX x-clear continues to offer the clearing of crypto ETPs on BTC and ETH while expanding the eligible underlying universe and leverage eligibility to include the additional cryptocurrencies listed above.

The following ETPs are eligible for clearing:

Long/short tracker ETPs on BTC, ETH, BNB, SOL and XRP that are unleveraged or leveraged by a factor of up to 2 and traded in supported clearing currencies.

The criteria may be changed at a later stage. The Risk Management teams of SIX x-clear are monitoring the situation and can initiate adjustments of the criteria according to market conditions if necessary.

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5. Contact

If you have any further questions, please contact your Relationship Manager. The contact details can be found in the list of SIX SIS contacts published at www.six-group.com > Product & Services > Securities Services > Clearing Services > Info Center > Contacts & Locations.

In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.

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