FrontLine SIX x-clear AG

Clearing coverage extension – Nasdaq Nordic Exchanges

Clearing coverage extension to additional settlement markets under Nasdaq Nordic Exchanges

1. Overview

SIX x-clear AG (SIX x-clear) will extend its clearing coverage for Nasdaq First North Sweden MTF (MIC: FNSE) to nine additional settlement markets in connection with the introduction of the PureStream offering on Nasdaq Europe. The additional markets are Austria, Belgium, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

In addition, from 16 November 2026, SIX x-clear will support Euroclear Bank as an alternative splace of settlement for instruments eligible for CCP clearing and traded on Nasdaq Copenhagen (MIC: XCSE) and Nasdaq Stockholm (MIC: XSTO).

2. Effective date

FNSE – nine additional settlement markets: soft go-live with a limited number of instruments on 9 November 2026, followed by full go-live on 22 January 2027.

XCSE and XSTO – Euroclear Bank settlement: go-live on 16 November 2026. Listings using the alternative place of settlement will be announced separately by Nasdaq via Exchange Notices.

3. Impact on Members

The extension concerns Members wishing to clear trades in instruments covered by the additional FNSE settlement markets or in eligible instruments settling in Euroclear Bank under XCSE and XSTO.

Members intending to use the extended coverage are kindly requested to review their market coverage and settlement arrangements with SIX x-clear, including the applicable settlement standing instructions (SSIs), and to coordinate any required updates with the SIX Post-Trade Onboarding team before commencing activity.

Members interested in the service or testing are encouraged to contact their Relationship Manager or the SIX Post-Trade Onboarding team at solutions.onboarding@six-securities-services.com. Both contacts will be happy to provide the necessary support.

4. Details

PureStream pre-arranges trades based on a percentage of future market volume at volume-weighted average prices (VWAP). It matches counterparties' indications of interest, allowing trading interests to be executed progressively over time rather than relying on liquidity available at a single point in time. The service is designed to reduce information leakage and market impact when executing larger orders.

From 16 November 2026, Euroclear Bank will be available as an additional place of settlement for new listings of eligible CCP-cleared ETFs and ETNs on XCSE and XSTO, and ETCs on XSTO. Existing places of settlement remain unchanged. Nasdaq will announce the relevant listings separately via Exchange Notices.

5. Contact

If you have any further questions, please contact your Relationship Manager. The contact details can be found in the list of SIX x-clear AG contacts published at www.six-group.com > Products & Services > Securities Services > Clearing Services > Info Center > Contacts & Locations.

In this context, SIX x-clear AG draws the Members' attention to clause 7.7, chapter 14 and 15 of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.

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