



FrontLine

SIX x-clear Members

SIX x-clear AG
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**Adjustment to the price list of SIX x-clear AG – valid as of 1 July 2024:
Increase of the membership fee, reduction of the clearing transaction
fee and reduction of the settlement fee across several markets. Charges
for the settlements of transactions concluded on SIX Swiss Exchange
(SSX) to be introduced as of 1 January 2025.**

Dear Sir or Madam,

SIX x-clear AG has decided to apply the following changes to its price list effective 1 July 2024:

- Membership fee: The ICM and GCM membership fee will increase from CHF 20,000 p.a. to CHF 25,000 p.a. and the NCM membership fee will increase from CHF 2,900 p.a. to CHF 3,500 p.a.
- Clearing transaction fee for cash equity products: The pricing will be reduced across all tiers. The continuous tier pricing model will still apply to the entire equity clearing transaction volume.
- CCP settlement fee: The fee will be reduced in the following settlement markets: Belgium, Denmark, Spain, Finland, France, United Kingdom, Ireland (for settlement in Euroclear UK/CREST), Italy, Netherlands, Norway, Sweden and Euroclear Bank non-bonds (excluding Irish equities).

In addition, SIX x-clear will start to charge its members for settlements of transactions concluded on SIX Swiss Exchange (SSX) as of 1 January 2025:

- CCP settlement fee: Currently, SIX x-clear does not charge its Members for the settlements of transactions concluded on SSX. As of 1 January 2025, such settlements (for trades concluded on SSX) will be charged at CHF 0.80 per settlement, while the pricing for all other settlements in the Swiss CSD – including the settlements of transactions executed on SSX which are cross-netted by SIX x-clear – will continue to be charged CHF 1.05 per settlement.

Should you have any questions regarding these changes or our pricing policy, please contact your Relationship Manager.



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Yours sincerely,

SIX x-clear AG

Marcus Harreus
Head Commercials

Laura Bayley
Head Clearing Services