FrontLine

SIX x-clear Members

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Adjustments to the price lists of SIX x-clear AG – valid as of 1 January 2026: Introduction of SIX x-clear GUI fee and price changes for clearing membership fee, domestic and international late/failed CCP settlement fee, as well as Swift outgoing messages

Dear Sir/Madam

We would like to inform you about upcoming changes to the pricing structure of SIX x-clear AG, effective as of 1 January 2026. These adjustments include the introduction of a new GUI access fee and updates to the clearing membership fee, domestic and international late/failed CCP settlement fee, as well as Swift outgoing messages.

These changes are part of our ongoing efforts to ensure transparency, maintain service quality, and align our pricing with market developments and operational realities. SIX x-clear remains committed to delivering reliable, efficient, and competitive clearing services while fostering strong relationships with our clients.

1. **Introduction of GUI access fee**
   To support the continued development and maintenance of our graphical user interface (GUI), a new fee will be introduced. This fee reflects the value of direct access to operational and reporting functionalities and ensures the sustainability of this important client-facing tool.

2. **Clearing membership fee**
   The revised clearing membership fee structure more accurately reflects the resources required to support our members and aligns with industry standards. This adjustment allows us to continue providing high-quality services and maintain a resilient clearing infrastructure.

3. **Domestic and international late/failed CCP settlement fee**
   The domestic and international late/failed CCP settlement fee will be increased for non-market makers. This change is driven by the need to better reflect the operational costs and resource allocation associated with settlement processing. Non-market maker transactions typically involve more diverse and less predictable settlement flows, which require additional monitoring and handling efforts. This adjustment supports market efficiency and aligns with our risk mitigation objectives.

4. **SIX x-clear Swift outgoing messages**
   SIX x-clear currently applies the same fee structure to outgoing Swift messages, regardless of whether they use the MT (ISO 15022) or MX (ISO 20022) format. However, MX messages have significantly higher byte capacity for transmission, which results in increased costs. To reflect this difference and ensure continued delivery of high-quality services, SIX x-clear will implement a differentiated pricing model. Outgoing MX messages will be subject to higher fees than MT messages, aligning with the actual cost of processing and communication. Please note that the pricing for MT messages will remain unchanged.

These changes are essential for maintaining the commitment to delivering excellent services and will be integrated into the price list of SIX x-clear AG as of 1 January 2026 and will apply from this date.

If you have any questions about the new pricing structure, please contact your Relationship Manager.

Yours faithfully

SIX x-clear AG

Laura Bayley CEO SIX x-clear AG	Jose Manuel Ortiz Repiso Jimenez Head Clearing