



# Price list SIX SIS International Services

**Valid as of 1 December 2022**

December 2022



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## 1.0 Basis for the pricing model and invoicing

SIX SIS pursues an open and transparent pricing policy. SIX SIS is committed to offering its services at competitive and cost-effective prices. Flexible pricing for both small and large volumes in Switzerland and abroad plays an important role. The pricing model is based on the current pricing policy approved by the Board of Directors:

- Transparent and attractive pricing
- Application of "user pays" principle and fair pricing
- Economies of scale obtained at purchase are passed on to participants

SIX SIS supports the Code of Conduct\*.

\*The European Code of Conduct on Clearing and Settlement is a voluntary self-regulation of the European stock exchanges, settlement agencies and central securities depositories (CSDs). See also <https://www.six-group.com/en/products-services/the-swiss-stock-exchange/post-trade/settlement-and-custody/info-center.html#scrollTo=code-of-conduct>

## 1.1 General

### Invoicing

SIX SIS sends its participants a detailed invoice each month for the services used. All invoice amounts are indicated in Swiss francs (CHF). Participants have the choice between the direct debit procedure (bank account) and a debit of their cash account – in CHF, EUR, GBP or USD – with SIX SIS.

The pricing overview and the monthly invoice (report RPFE010) have the same structure. The fee code is indicated for each position, enabling participants to see at once what the position stands for. Manual bookings (RPFE070) and manual intervention fees/MIFs (RPFE075) are shown in detail on an ongoing basis in the monthly report. These items are mainly caused by market-specific services provided by third parties in connection with the processing of transactions or with other tasks executed abroad. They are passed on to participants.

### Price details

Prices are set in CHF, basis points per annum/month (BP p.a., BP p.m.), per transaction, or in percent per annum (e.g. Securities Lending/Borrowing), on the value of the financial volume under management and are quoted exclusive of VAT. One basis point equals 0.01%.

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### Client groups

In principle, for services with sliding scale prices and rebates, the volumes of a client group are taken into account. At SIX SIS and SIX x-clear, the following conditions must be met in order to maintain a client group:

Institutions must have a parent company/subsidiary relationship or be part of a holding company and these participations must be consolidated in the same group financial statements.

In calculating prices, this has the following impact:

- when granting a volume rebate, all relevant volumes (e.g. custody account assets, transactions) of the group are taken into consideration, i.e. rebates are granted based on the group volumes.
- Volume-based prices apply based on the group volume.

Business Partners that are not part of a group will be treated as an individual client accordingly. The volumes of Assigned Business Partners (ABP) are already consolidated at the level of the top-level Business Partner, meaning a client with an ABP will benefit, for example, from volume rebates that are granted to the entire client group.

### Third-party fees

If SIX SIS incurs costs and expenses in connection with the provision of services, SIX SIS is authorized to charge these to the relevant participant. This also applies in the event that a third party involved charges SIX SIS costs and expenses (see Art. 11b GTC SIX SIS).

#### 1.2 Rebate models (individual service level)

The volume-based rebate model that applies in the price lists of SIX SIS and SIX x-clear AG is structured as a sliding scale rebate model. With this model, each level of the sliding scale must be passed through, i.e. the rebate rate only applies to the volume at the respective level. The average rebate rate/price applied is shown on the invoice.

Example of sliding scale rebate

In the event of level 3 being reached for the total volume:

1. No rebate is granted for the volume at level 1.
2. For the volume at level 2, the rebate valid for level 2 is granted.
3. For the volume at level 3, the rebate valid for level 3 is granted.
4. (No volume in level 4 or above)

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## 2.0 Custody Services

### 2.1 International settlement transactions

#### Volume rebate model

A sliding scale rebate, which depends on the monthly transaction volume, is granted on the below-mentioned gross prices for international settlement transactions (fee code 2500), including INSET (fee code 2510 and 2515) as follows:

Sliding scale rebate on international settlement transactions (incl. INSET)			
Levels	Min. monthly transactions	Max. monthly transactions	Rebate
0	0	999	0.00%
1	1,000	9,999	15.00%
2	10,000	24,999	30.00%
3	25,000	49,999	40.00%
4	50,000	99,999	50.00%
5	100,000		60.00%

All international transactions (in all markets) of a client group are taken into consideration for the sliding scale rebate (see also Client groups).

- The net price per market is calculated as follows: Gross price \* (1 – Group volume discount in %)

International settlement transactions (cross-border settlements) are usually charged at a standardized gross rate per custodian. If various domestic markets are settled via a custodian (hub situations), the gross rate can differ. Participants can find the relevant rate under the corresponding domestic market, which also appears on the monthly fee invoice. Participants also benefit from volume rebates on the following gross prices:

Designation	Calculation method	Rate in CHF	VAT	Code
International settlement	per transaction	see below	0.00%	2500

Domestic market		Custodian	Gross rate in CHF
AR	Argentina	AR.100'006	80.00
AU	Australia	AU.100'226	8.00
AT	Austria	AT.100'042	9.00
ATe	Austria (Funds)	AT.100'147	35.00
BE	Belgium	NL.100'003	4.00
		FR.100'070	
		BE.100'609	
BR	Brazil	BR.100'005	30.00
CA	Canada	CA.100'045	6.50
CN	China	CN.100'013	150.00
HR	Croatia	AT.100'198	150.00
CY	Cyprus	GR.110'013	25.00
CZ	Czech Republic	AT.100'309	50.00
DK	Denmark	DK.100'033	4.00

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Domestic market		Custodian	Gross rate in CHF
		DK.100'164	
EE	Estonia	EE.100'022	150.00
FI	Finland	FI.100'043	10.00
FR	France	NL.100'003 FR.100'070	4.00
DE	Germany <sup>1</sup>	DE.100'002 DE.100'408	1.90
GR	Greece	GR.110'013	40.00
HK	Hong Kong	HK.100'004	15.00
HU	Hungary	HU.100'024	30.00
ID	Indonesia	ID.100'030	100.00
IE	Ireland equities (excl. ETFs)	BE.100'519	5.00
IEc	Ireland (Euroclear UK) <sup>2</sup>	GB.101'985	5.00
IL	Israel	IL.100'007	60.00
IT	Italy	IT.100'054	6.50
JP	Japan	JP.100'040	7.50
LV	Latvia	LV.100'045	150.00
LT	Lithuania	LT.100'023	150.00
MY	Malaysia	MY.100'005	120.00
MX	Mexico	MX.100'003	18.00
NL	Netherlands	NL.100'003 FR.100'070	4.00
NZ	New Zealand	NZ.100'027	40.00
NO	Norway	NO.150'010	7.00
PH	Philippines	PH.100'005	150.00
PL	Poland	PL.100'014	50.00
PT	Portugal	FR.100'070	9.00
QA	Qatar	QA.100'007	150.00
RU	Russia	AT.100'198	220.00
SG	Singapore	SG.100'002	35.00
ZA	South Africa	ZA.100'002	29.00
KR	South Korea	KR.100'002	50.00
ES	Spain	ES.100'017	12.00
SE	Sweden	SE.100'033	5.00
TW	Taiwan	TW.100'008	100.00
TH	Thailand	TH.100'000	60.00
TR	Turkey	TR.100'013	75.00
UA	Ukraine	AT.100'198	400.00
GB	United Kingdom	GB.101'985	4.00
AE	United Arab Emirates	AE.100'033 AE.100'017	80.00
US	USA	US.100'025	3.60

<sup>1</sup> XETRA non-CCP transactions via CBF are also charged via the DE market.

<sup>2</sup> Holdings resulting from Ireland (Euroclear UK) settlements are subject to CDI (Crest deposit interest) third-party fees.

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### Special markets

Domestic market		Custodian	Gross rate in CHF
CBe	CBL Eurobonds <sup>1</sup>	LU.100'060	1.90
CBb	CBL Bonds <sup>2</sup>	LU.100'060	3.80
CBn	CBL non-Bonds <sup>3</sup>	LU.100'060	8.00
ECe	EoC Eurobonds	BE.100'519	4.00
ECb	EoC Bonds	BE.100'519	6.00
ECn	EoC non-Bonds (excl. Ireland equities)	BE.100'519	8.00
DX	Digital Assets SDX <sup>4</sup>	CH.121'256	0.85

<sup>1</sup>XETRA and XONTRO non-CCP transactions (Eurobonds) via CBL are also charged via the CBe market.

<sup>2</sup>XETRA and XONTRO non-CCP transactions (other bonds) via CBL are also charged via the CBb market.

<sup>3</sup>XETRA and XONTRO non-CCP transactions (non-bonds) via CBL are also charged via the CBn market.

<sup>4</sup>Transactions via SDX (Swiss Digital Exchange) are excluded from the sliding scale rebate.

**Please note:** The gross settlement prices mentioned above also apply for ETFs. For settlement transactions involving international securities between SIX SIS participants, the price for inhouse settlements applies (see Price list Domestic, fee code 2000). Third-party fees may be incurred in relation to receipt and delivery of physical securities physical handling; these are charged via the fee code "Int. settlement 3rd-party fees (with VAT)" (8250). In certain markets, third-party fees may be incurred for late/failed settlements; these are charged via the fee code "Int. settlement 3rd-party fees (without VAT)" (8260).

### T2S

In addition to Swiss securities in EUR, SIX SIS participants can also settle cross-border transactions in other T2S markets directly via investor CSD connections. These EUR settlements are charged as T2S settlements with the corresponding fees (i.e. T2S settlement fee of SIX SIS plus any third-party fees incurred, not limited to T2S third-party fees of the ECB; see Price list Domestic of SIX SIS AG). This rule will apply until further notice.

### Integrated settlement transactions (INSET)

The prices listed above for international settlement transactions are also applied on the INSET solution (integrated settlement transactions). Exceptions are outlined below.

Designation	Calculation method	Rate in CHF	VAT	Code
International settlement - XETRA CCP transactions (INSET)*	per transaction	1.00	0.00%	2510
International settlement - XONTRO non-CCP transactions (INSET)	per transaction	1.00	0.00%	2515

\*Eurex underlying CCP transactions via CBF and CBL will also be charged via this fee code.

**Please note:** Depending on the client set-up, SIX SIS reserves the right to charge XETRA CCP transactions and XONTRO non-CCP transactions as regular settlements (fee code 2500) via the DE market code.

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**The following notes apply to all international settlement transactions:**

**Cancellations:** System-related\* or manually initiated deletions of settlement orders are not invoiced separately. However, the fee for the settlement order will be charged even in the event of a cancellation.

\*Once a market deadline in a given market has expired, SECOM cancels all pending orders in the system automatically.

**Account transfers:** If account transfers are permitted at international settlement agencies, these are debited in the same way as regular settlements.

However, additional expenses are invoiced separately (see also Bulk custody account transfers).

**Automatic repairs:** For instruction errors (e.g. individual format errors) that can be corrected automatically at SIX SIS, no separate fees are charged. For manual interventions/repairs, fees are incurred in line with code 2900 below.

**Stamp duty reclaims:** No separate fees are charged for stamp duty reclaims. However, any third-party fees are passed on to participants ("Tax 3rd-party fees", code 8350).

## 2.2

### Conversions

With regard to the conversion services provided by SIX SIS, participants can choose between clarifications only and clarifications with instructions. They are invoiced as follows:

Designation	Calculation method	Rate in CHF	VAT	Code
Conversion services	per clarification only	100.00	0.00%	2770
	per clarification with instructions	150.00		

**Please note:** Any third-party fees are charged additionally ("Int. settlement 3rd-party fees (with VAT)", code 8250).

Conversions of Orascom Development Holding (ISIN CH.003'828'567'9) for transfers between the Egyptian and Swiss markets are charged to participants as follows:

Designation	Agent price per conversion value	Minimum rate in CHF	VAT	Code
Conversion services	0.03%	100.00	0.00%	2770

**Please note:** All third-party fees are charged additionally ("Int. settlement 3rd-party fees (with VAT)", code 8250 & "Int. settlement 3rd-party fees (without VAT)", code 8260).

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### 2.3 Registrations and restrictions

The (re-)registration of a certificate for the purpose of remittance/withdrawal is charged as follows:

Designation	Calculation method	Rate in CHF	VAT	Code
International settlement - registrations	per order	120.00	7.70%	2780

Exceptional registrations are debited separately and may occur in the Japanese market for physical remittances and in the Canadian market for lifting restrictions. These are charged as follows:

Designation	Calculation method	Rate in CHF	VAT	Code
International settlement - Restricted securities	per order	see below	7.70%	2781

Market	Description	Rate in CHF
Japan	Clarification only	300.00
	Clarification incl. completion of physical remittance	500.00
Canada	Clarification only	225.00
	Clarification incl. lifting of a restriction	

Irrespective of whether the order is successful, the clarifications are invoiced even if the remittance is not accepted in Japan (CHF 300) or the restrictions cannot be lifted in Canada (CHF 225). Any third-party fees are charged additionally ("Int. settlement 3rd-party fees (with VAT)", code 8250).

### 2.4 Special orders

The additional fees listed below are charged for certain special orders relating to international settlement transactions requested by participants that SIX SIS has to execute manually (primarily portfolio realignments).

The following manual processes can be requested by participants in this regard:

- Position transfers (PTFs) from one type of position to another (e.g. KK to DE).
- Cash-only transactions for the Canadian and US markets
- SPO charge and pair-off for the US market

Designation	Calculation method	Rate in CHF	VAT	Code
International settlement - Portfolio realignment transactions	per order	150.00	0.00%	2700

**Please note:** Any third-party fees are charged additionally ("Int. settlement 3rd-party fees (with VAT)", code 8250 and "Int. settlement 3rd-party fees (without VAT)", code 8260). Instructions involving separated position types will be charged pursuant to the corresponding cross-border rates.

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### Refund of initial transfers

For custody account transfers for new participants or for new market activations, any cost refunds, if applicable, will be carried out under the following codes:

Designation	Calculation method	Rate in CHF	VAT	Code
Refund of initial transfers	n.a.	actual costs	0.00%	3200
Refund of initial transfers (3rd-party fees)	n.a.	actual costs	7.70%	3205

### Order management and manual interventions

Any manual interventions required on the part of SIX SIS in relation to order management or corrected orders/instructions on the part of SIX SIS or its custodians are charged as follows:

Designation	Calculation method	Rate in CHF	VAT	Code
Settlement manual intervention	Manual entry/correction by SIX SIS or its custodians	75.00	0.00%	2900
	Manual IPO routing expenses	150.00		

\*Due to the Indian market practice, SIX SIS assumes a routing function in the context of the subscription and settlement of IPOs.

**Please note:** The underlying service (usually settlement) is invoiced separately. Manually corrected orders/instructions are then also invoiced if the executed transaction is canceled in the mean time.

If manual interventions are required for a participant despite having already made information available to them (e.g. via MarketGuides, FAQs or SWIFT messages), SIX SIS reserves the right to debit the above-mentioned fees. Manual interventions also include providing information that has already been made available (e.g. market reference), LPS queries and clarifications as well as providing historical data.

The prices under Global Funds apply for Global Funds – see sub-chapter 3.3.3 *Exception fees (settlement services)*.

### Bulk custody account transfers

SIX SIS assists its participants with bulk transfer requests. This service is charged at cost for each custody account or as is standard in line with a quotation (usually at least CHF 1,500). Any settlement fees incurred in this respect are charged additionally via the settlement fee code 2000 or 2500.

Fees incurred in connection with a bulk transfer are not listed separately but are booked together with all other extraordinary settlement services<sup>\*)</sup>, which are charged at cost and have been agreed upon with participants, to the following fee code:

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Designation	Calculation method	Rate in CHF	VAT	Code
Settlement miscellaneous/ Special efforts	n.a.	at cost min. CHF 1'500	0.00%	2990

\*) Extraordinary settlement services include providing comprehensive historical data or processing/resolving mismatches and breaks. SIX SIS reserves the right to debit a fee for such extraordinary services.

## Third-party fees

Third-party fees related to international settlement transactions are passed on to participants. A distinction is made between services that are subject to VAT and services that are exempt from VAT.

Designation	Calculation method	Rate in CHF	VAT	Code
Int. settlement 3rd-party fees (with VAT)	n.a.	actual costs	7.70%	8250
Int. settlement 3rd-party fees (without VAT)	n.a.	actual costs	0.00%	8260

## 2.5 EU CSDR Settlement Discipline Regime

The new Settlement Discipline Regime (SDR) regulations form part of the wide-ranging EU regulation on central securities depositories (CSD Regulation, CSDR) and aims to increase settlement efficiency in the EU markets (does not apply to Swiss market\*). SIX SIS is not subject per se to CSDR, but as part of the custody and settlement chain, it may be impacted indirectly by CSDR and the associated cash penalties resulting from settlement fails caused by SIX SIS participants. Any CSDR cash penalties paid by SIX SIS will be passed on to the participants causing the fail.

\*) As the CSD in the Swiss market, SIX SIS is not subject to CSDR and therefore does not apply these regulations to the Swiss market. The existing processes and infrastructure for settlement in the Swiss market will remain unchanged. In particular, this also applies to the late/failed settlement regime for CCP transactions.

### **Disclaimer**

*CSDR cash penalties are not part of the Price list SIX SIS International Services nor the Price list Domestic SIX SIS AG. CSDR cash penalties are reported, charged and credited outside of the SIX SIS fees processes. As such, CSDR cash penalties are not shown on the SIX SIS fee invoice nor on any other SIX SIS fee reports.*

More information on the EU CSDR Settlement Discipline Regime can be found in the MarketGuide - EU CSDR: Settlement Discipline, published at [www.six-group.com](http://www.six-group.com) > Login > Securities Service Private > MarketGuide > Country Information > Further Market Information > EU CSDR Settlement Discipline.

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### 2.6 Safe custody

#### Volume rebate model

A volume-related sliding scale rebate is granted across all international assets under custody, comprising the international core custody (3010) and ESES floor value gap (3011) fee codes.

Sliding scale rebate on securities safekeeping			
Levels	Minimum in CHF	Maximum in CHF	Rebate
0	0	1,999,999,999	0.00%
1	2,000,000,000	9,999,999,999	15.00%
2	10,000,000,000	49,999,999,999	30.00%
3	50,000,000,000	99,999,999,999	40.00%
4	100,000,000,000	199,999,999,999	50.00%
5	200,000,000,000		60.00%

All of the client group's international custody account assets are taken into consideration when calculating the sliding scale rebate for securities safekeeping (see also Client groups). Basically, each level of the model must be passed through, i.e. the rebate rate only applies to the volume at the respective level. On the invoice, the rebate rate applied on average is shown.

- The net price per market is calculated as follows: Gross price \* (1 – Group volume discount in %)

All important core services related to the safekeeping of international holdings are charged via a collective price that depends on the deposit value of the holdings. Participants benefit from volume rebates (see above) on the following gross prices:

Designation	Calculation method	Rate in BP p.a.	VAT	Code
International core custody	Share of deposit value	see below	7.70%	3010
ESES floor value gap	Share of ESES add-on deposit value (ESES floor value – market value)	see below	7.70%	3011

Market group	BP p.a.		Markets
	Shares <sup>1</sup>	Bonds <sup>2</sup>	
Africa	3.00 - 10.00	3.00 - 10.00	Botswana, Cameroon, Gabon, Liberia, Morocco, Nigeria, South Africa, Zambia, Zimbabwe
Asia 1	0.75 - 4.00	1.50 - 5.00	Hong Kong, Japan, Singapore
Asia 2	12.00 - 30.00	12.00 - 30.00	China, India, Indonesia, Malaysia, Philippines, South Korea, Taiwan, Thailand
Australia	0.75 - 6.00	0.75 - 5.00	Australia, Cook Islands, Marshall Islands, New Zealand, Papua New Guinea
America 1	0.45 - 5.50	0.45 - 5.00	Anguilla, Antigua and Barbuda, Bahamas, Barbados, Belize, Canada, Cayman Islands,

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Market group	BP p.a.		Markets
	Shares <sup>1</sup>	Bonds <sup>2</sup>	
			Falkland Islands, Netherlands Antilles, Panama, Turks & Caicos Islands, USA, Virgin Islands, Virgin Islands (US)
America 2	8.00 - 75.00	10.00 - 100.00	Argentina, Brazil, Chile, Cuba, Curaçao, Jamaica, Mexico, Peru
Europe 1	0.40 - 9.00	0.75 - 9.00	Austria, Belgium, Bermuda, Denmark, Faroe Islands, Finland, France, Germany, Gibraltar, Guernsey, Ireland, Isle of Man, Italy, Jersey, Luxembourg, Malta, Monaco, Netherlands, Norway, Portugal, Spain, Sweden, UK
Europe 2	12.00 - 25.00	12.00 - 25.00	Czech Republic, Estonia, Greece, Hungary, Iceland, Poland, Romania, Russia, Slovenia
Europe 3	50.00 - 500.00	50.00 - 500.00	Bulgaria, Croatia, Latvia, Lithuania, Slovakia, Ukraine
Middle East 1	3.00 - 8.00	7.00 - 8.00	Cyprus, Israel
Middle East 2	20.00 - 150.00	20.00 - 200.00	Kazakhstan, Qatar, Turkey, United Arab Emirates

Special markets	Market code	Shares <sup>1</sup>	Bonds <sup>2</sup>
Eurobonds	EM	0.60	0.60
International ETFs <sup>3</sup>	IX	1.50	1.50
Other markets <sup>4</sup>	DG	-	on request
Digital Assets SDX <sup>5</sup>	DX	-	0.40
Other markets*	RX	on request	on request

<sup>1</sup> Shares (equities, ETFs, mutual funds etc.)

<sup>2</sup> Bonds (debt securities, warrants, rights etc.)

<sup>3</sup> International ETFs held with an ICSD

<sup>4</sup> XETRA gold certificate DE000A0S9GB0

<sup>5</sup> Custody account assets for Digital Assets (SDX) are excluded from the sliding scale rebate.

\*For more information or a price offer, please contact your Relationship Manager.

### Special notes on the ESES floor value gap

- The floor value applies at the level of the security whenever the market value is lower than the ESES floor value (i.e. EUR 1, EUR 6 or EUR 12).
- On fee code 3010, SIX SIS charges international custody fees based on securities market values at month-end (using average monthly holdings) as usual.
- On fee code 3011, SIX SIS charges the ESES floor value gap, representing the ESES add-on deposit value (floor value minus market value).
- With regard to the latest available ESES floor value list, kindly note that ISIN and/or floor value changes might result in fee adjustments in subsequent months. Accordingly, SIX SIS reserves the right to charge the participant corresponding difference amounts.

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*Sample fee calculation to illustrate monthly fee charging for an ESES floor value ISIN:*

<i>Input data</i>	<i>Average monthly holdings 100,000 shares</i> <i>EUR/CHF 1.0800</i> <i>Market value EUR 0.20 (CHF 0.216)</i> <i>ESES floor value EUR 6.00 (CHF 6.48)</i> <i>Applicable* client net price (at SIX) b.p. 1.00</i>
<i>Fee code 3010</i>	<i><math>100,000 \times 0.20 \times 1.08 \times 1.00 / 120,000 = \text{CHF } 0.18 \text{ net fees}</math></i>
<i>Fee code 3011</i>	<i><math>100,000 \times (6.00 - 0.20) \times 1.08 \times 1.00 / 120,000 = \text{CHF } 5.22 \text{ net fees}</math></i>

\* Assumed sample net price – actual net price will depend on applicable market price and sliding scale rebate.

**Please note:** Any third-party fees, for example in relation to special linked account set-ups, are charged additionally ("Int. custody agent 3rd-party fees", code 8300 & "Int. custody general 3rd-party fees", code 8310). For products with a fund-specific market code (e.g. XA, XB), see sub-chapter 3.4 *Safekeeping*.

The safe custody price covers the administration of securities data, corporate actions (mandatory/voluntary), administering holdings of companies that are insolvent or in liquidation, the execution of waivers as well as communication services.

### Rules for determining a market to which an ISIN belongs

For market allocation, the ISIN prefix is decisive for all securities. Exceptions:

- a. Eurobonds (EM): Eurobonds according to SIX Financial Information (MAZU-1) plus all XS securities
- b. China: H shares are allocated to the Hong Kong market
- c. China: S shares are allocated to the Singapore market
- d. Netherlands Antilles (AN): these securities are allocated to the Curaçao (CW) market.
- e. International ETFs that are held with an ICSD are allocated to market IX. (Please note: All other ETFs are allocated in accordance with the ISIN prefix and booked in line with the market code – e.g. ETF Germany in accordance with the German market.)
- f. Switzerland: All vault securities incl. registered shares and dematerialized funds, incl. intermediated securities with Swiss/Liechtenstein main paying agents are allocated to the Swiss (CH) market.
  - All vault securities for Liechtenstein (LI) will equally be allocated to the Swiss market.
  - For securities with the CH prefix without a main paying agent function of a SIX SIS client or securities without an official ISIN, the SIX SIS main custodian will be the criterion for market allocation.
- g. Funds: The categorization of Global Funds is based on operational and market-specific factors and is the responsibility of SIX SIS.

## Price list SIX SIS International Services

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### 2.7 Low priced securities custody fee

From a risk perspective, "low-priced securities" (LPS) require a higher degree of monitoring. They are under strict/constant observation of the Securities and Exchange Commission (SEC) and the Financial Industry Regulatory Authority (FINRA) in the US.

In this respect, participants will be debited a fixed fee for each LPS ISIN position that they hold as at month-end.

Designation	Calculation method	Rate in CHF	VAT	Code
LPS custody fee	Per LPS ISIN as at month-end	25.00	7.70%	3220

LPS ISINs will only be charged once a month for each participant (BP ID). Any ISIN that appears on the "List of Low Priced Securities In-Scope Universe" is deemed to be an LPS. The list can be found at [www.six-group.com](http://www.six-group.com) > Login > Securites Services Private > MarketGuide > Securities lists > USA.

### 2.8 Corporate actions

SIX SIS distinguishes between corporate actions (C/A) without any choice (mandatory corporate actions – M/A) and corporate actions with a choice (voluntary corporate actions – V/A).

In principle, the price for securities safekeeping includes the execution of corporate actions. An additional fee per instruction is only charged in the following cases:

- Late V/A instructions
- Non-compliance with deadline
- Changes to instructions after deadline
- Intervention due to non-compliance with instruction requirements

Designation	Calculation method	Rate in CHF	VAT	Code
Late/ corrected V/A instruction	per order	250.00	0.00%	3290

#### Manual corporate action orders for structured products

Manual redemptions and interest payments for structured products (CONNEXOR® Events) or events where manual intervention is required on the part of SIX SIS will not be debited separately. However, SIX SIS reserves the right to debit fees under "Late/ corrected V/A instruction" (code 3290) in the case of excessive use.

### 2.9 General meetings and proxy voting

For general meetings and proxy voting, two different processes, based on the market, exist. Non-EU/EEA assets can be handled through CAES. For EU/EEA assets, either SWIFT messages or the GM SRD Portal are used.

## Price list SIX SIS International Services

Valid as of 1 December 2022

### 2.9.1 General meetings and proxy voting in CAES (non-EU/EEA markets)

Automatically processed orders (straight-through processing, STP) for general meetings and proxy voting are charged on a standardized basis per business transaction. Orders that need to be processed manually (non-STP) are charged at a higher rate.

Designation	Calculation method	Rate in CHF	VAT	Code
Custody proxy voting service / Proxy Light	Per business transaction (e.g. per voting instruction, per admission card, per Votex)	35.00	7.70%	3300
Custody proxy voting service / Proxy Full (STP)	Per notification incl. voting instructions, per admission card	35.00	7.70%	3300
Custody proxy voting non-STP service	Per business transaction (e.g. per ISIN, voting instruction, admission card)	250.00	7.70%	3310

**Please note:** Any third-party fees are charged in addition ("Custody proxy voting 3rd-party fees", code 8330).

Additional special/manual and individual services in the area of proxy voting and general meetings are charged at cost under the following fee code:

Designation	Calculation method	Rate in CHF	VAT	Code
Custody proxy voting special efforts	n.a.	at cost	7.70%	3320

### 2.9.2 General meetings and proxy voting in GM SRD Portal (EU/EEA markets)

General meetings and proxy voting for EU/EEA markets are affected by the Shareholder Rights Directive II (SRD II). SIX SIS participants need to choose if they want to handle these processes through SWIFT ISO 20022 messages (see sub-chapter 6.3 *SWIFT*) or the GM SRD Portal in SWS. These processes are enabled for a market as soon as the market is ready with SRD II.

For the GM SRD Portal, automatically processed orders (straight-through processing, STP) for general meetings and proxy voting are charged on a standardized basis per business transaction. Orders that need to be processed manually (non-STP) are charged at a higher rate.

Designation	Calculation method	Rate in CHF	VAT	Code
Custody proxy voting service notifications (STP)	Per notification	35.00	7.70%	3305
Custody proxy voting service instructions (STP)	Per voting instructions, per admission card	35.00	7.70%	3306
Custody proxy voting non-STP service	Per business transaction (e.g. per ISIN, voting instruction, admission card)	250.00	7.70%	3310

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**Please note:** Any third-party fees are charged in addition ("Custody proxy voting 3rd-party fees", fee code 8330).

Additional special/manual and individual services in the area of proxy voting and general meetings are charged at cost under the following fee code:

Designation	Calculation method	Rate in CHF	VAT	Code
Custody proxy voting special efforts	n.a.	at cost	7.70%	3320

## 2.10 Tax services

The tax services provided by SIX SIS include all administrative tasks related to tax reclaims as well as tax documentation and reporting for compliance reasons.

### 2.10.1 Tax reclaims

SIX SIS offers an efficient tax reclaim service in all major markets. In some markets, even relief at source is possible. After receipt of the tax amount reclaimed, SIX SIS credits the amount to the client's account, provided tax reclaim services are offered for the respective market. In the case of relief at source, the correct deductions are made as of distribution date. Fees for tax services are listed separately on the monthly invoice. As tax services may involve very complex processes, please discuss the relevant prices and procedures with the "Tax Services" department in advance.

Designation	Calculation method	Rate in CHF	VAT	Code
Standard tax reclaim	see below	see below	7.70%	3400

Market (ISIN prefix)	Form/Service	Rate in CHF
AT, BE, CZ , DK, FI, NO, SE, SK Other (incl. CH)	Tax reclaim per application	260.00

**Please note:** Any in-depth research required in connection with tax reclaim applications that goes beyond the standard service is charged additionally at a rate of CHF 150.00 per hour. Any third-party fees incurred are charged additionally ("Tax 3rd-party fees", code 8350).

### 2.10.2 Tax vouchers

The following rates apply for issuing vouchers/tax receipts:

Designation	Calculation method	Rate in CHF	VAT	Code
Tax voucher	per position	45.00	7.70%	3440

**Please note:** Any third-party fees incurred are charged additionally ("Tax 3rd-party fees", code 8'350).

## Price list SIX SIS International Services

Valid as of 1 December 2022

The following rates apply for issuing German tax vouchers:

Designation	Calculation method	Rate in CHF	VAT	Code
German tax voucher	per voucher/position	65.00	7.70%	3470

**Please note:** Any third-party fees incurred are charged additionally ("Tax 3rd-party fees", code 8350).

### 2.10.3 Relief at Source and Quick Refund

The following rates apply for Relief at Source (RAS) and Quick Refund (QR); both services are priced the same:

Designation	Calculation method	Rate in CHF	VAT	Code
Relief at Source (RAS)	per application	230.00	7.70%	3410
Quick Refund (QR)	per application	230.00	7.70%	3420

**Please note:** Any in-depth research required in connection with Relief at Source and Quick Refund that goes beyond the standard service is charged additionally at a rate of CHF 150.00 per hour. Any third-party fees incurred are charged additionally ("Tax 3rd-party fees", code 8350). Relief-at-Source (RAS) applications within the German market (for investment funds) will be debited at CHF 75 per application.

### 2.10.4 Tax documentation and reporting

SIX SIS charges a flat fee for processing/uploading Financial Transaction Tax (FTT) reports. SIX SIS reserves the right to charge an hourly fee for any in-depth research required in connection with certain client queries that goes beyond the standard service. The reports can either be generated by SIX SIS or made available by the client.

Designation	Calculation method	Rate in CHF	VAT	Code
Financial transaction tax reporting	per report	75.00	7.70%	3475

The following flat fee is charged for tax disclosure reporting:

Designation	Calculation method	Rate in CHF	VAT	Code
Tax documentation and reporting	per report	75.00	7.70%	3480

**Please note:** Any in-depth research required in connection with tax documentation and reporting that goes beyond the standard service is charged additionally at a rate of CHF 150.00 per hour. Any third-party fees incurred are charged additionally ("Tax 3rd-party fees", code 8350).

## Price list SIX SIS International Services

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### 2.10.5 US tax reporting

Under the Foreign Account Tax Compliance Act (FATCA), SIX SIS AG is obliged to identify and document its participants.

Section 871(m) of the US Internal Revenue Code also contains an additional withholding and reporting obligation, which has resulted in an enhancement of our services for US tax-relevant securities.

Compliance with these two regulations gives rise to operating costs, which are mirrored in our fee structure. For these services, the following amounts will be charged for each relevant ISIN (on the basis of the affected tax domicile of each ISIN):

Designation	Calculation method	Rate in CHF	VAT	Code
Participant identification and documentation (incl. FATCA/871m reporting – if applicable)	per ISIN per month*	see below	7.70%	3460

\* also applicable for zero ISINs held due to participant identification and documentation obligations

Level	Number of relevant securities (ISIN positions)	Rate in CHF
1	0-4	95.00
2	5-49	280.00
3	50-499	555.00
4	500-open	925.00

### 2.10.6 Handling of exceptions

Additional costs are debited (per application) for reclaim applications and applications for tax relief at source that were not submitted on time, incidences of non-compliance with legal deadlines, submitting incorrect reclaim applications and the associated return of such applications. SIX SIS also reserves the right to charge an hourly rate for certain client queries that go beyond the standard service and require in-depth research. This also includes, for example, the processing of capital gains tax (CGT) transactions.

Designation	Calculation method	Rate in CHF	VAT	Code
Tax special efforts and exception handling	see below	see below	7.70%	3450

Market	Description	Rate in CHF
All	Late submission of tax reclaims, relief at source and quick refunds (per application)	150.00
	Correction of tax certifications (per application)	150.00
	Courier charges for urgent deliveries (per occurrence)	150.00
	Additional, in-depth manual research or processing of capital gains tax transactions (per hour)	150.00

## Price list SIX SIS International Services

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Market	Description	Rate in CHF
USA	NRA manual corrections (fax form)	100.00
	Tax corrections W9 and/or tax corrections "undisclosed non-exempt US account" (per ISIN and maturity)	
	Entry of CBR information (per transaction)	75.00
All	CGT (capital gains tax)	150.00

### 2.10.7 Third-party fees

Known third-party fees that are charged via the fee code "Tax 3rd-party fees" (code 8350) are listed below. If the actual third-party fees differ from the rates listed below, SIX SIS reserves the right to debit the actual fees.

Market	Description	Rate
France	Cancellations/Reversals of tax reclaims or tax payments (per position):	
	- before tax refund	EUR 100.00
	- after tax refund	EUR 500.00
USA	1099 reporting (per issued form)	USD 165.00
	Changes to tax category (per execution)	USD 200.00

### 2.11 Communication and system services

With the exception of the communication channels listed under chapter 6.0 *Technical Connectivity*, all communication services are included in the overall custody fee ("domestic core custody", code 3000) and the communication fee for settlement participants ("Settlement Communication Fee", code 2300).

### 2.12 Third-party fees

Third-party fees related to international custody services are passed on to participants under the following fee codes.

Designation	Calculation method	Rate in CHF	VAT	Code
Int. custody agent 3rd-party fees	n.a.	actual costs	7.70%	8300
Int. custody general 3rd-party fees	n.a.	actual costs	7.70%	8310
Custody proxy voting 3rd-party fees	n.a.	actual costs	7.70%	8330
Tax 3rd-party fees	n.a.	actual costs	7.70%	8350

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### 2.13 Extraordinary services

SIX SIS charges client for special services on an "at cost" basis. Specific fee codes for special services exist in the areas of settlement (2990), proxy voting (3320), tax services (3450) and risk management (5050). Other special services are charged under the following fee codes according to the table below:

Designation	Calculation method	Rate in CHF	VAT	Code
Miscellaneous/ Special efforts	see below	see below	7.70%	5500

  

Description	Calculation method	Rate in CHF
Support/personnel expenses (per hour)	On weekdays, during office hours (8:00 a.m.- 6:00 pm CET)	230.00
	On weekdays, outside office hours	345.00
	On weekends and public holidays	460.00
Use of support system outside office hours (basic fee)	Test environment	1,000.00
	Production	2,000.00
Support/System costs (per hour)	Computer usage, monitoring	500.00
Standardized special reports	Standardized special reports on/up to last three calendar months	250.00
	IRS Excel report (RVCS160)	
	Regeneration of a SECOM report within one year	
Standardized special reports on/up to last three calendar months as standing order with predefined times of generation.	Initial costs for generation/programming of evaluations incl. initial report	250.00
	per additional report from 2nd time of generation	100.00
Special data evaluations	Initial costs for generation/programming of evaluations (flat rate charged for every report).	800.00
	Additional costs (time > 4 hrs per evaluation) are debited additionally on an hourly basis.	200.00
Special evaluations "holdings maintenance fee"	per report	150.00
Confirmation of business relation	per occurrence	250.00
Collateral account keeping fee	Monthly per custody account "03 collateral account for external entities", charged directly to collateral taking servicing institution	600.00
Support in case of late release changeover (per LUD)	1st started calendar month	2,000.00
	2nd started calendar month	5,000.00
	3rd started calendar month	10,000.00
	from 4th started calendar month	15,000.00
Costs for internal legal services and costs for other internal specialists in relation to judicial or administrative proceedings in accordance with Art. 9 (c) SIX SIS GTCB*	per hour	230.00

## Price list SIX SIS International Services

Valid as of 1 December 2022

Description	Calculation method	Rate in CHF
Confirmation of compliance with the applicable securities laws (for "main paying agents")	per ISIN	5,000.00
Signature Tracking in OnDemand	From the 21st signature registered in the OnDemand database, the annual fee listed in the right-hand column applies. The fee also applies for new activations performed during the year.	20.00
Other one-time or recurring services to be invoiced in agreement with the respective participant	n.a.	On agreement

\*Furthermore, external legal fees, costs in relation to expert consultations and other third-party costs that SIX SIS incurs in relation to judicial or administrative proceedings in accordance with Art. 9 (c) SIX SIS GTCB are charged to the client via "Legal 3rd-party fees" (code 8500).

**Please note:** All third-party fees are invoiced additionally (fee codes 8200 Domestic physical handling & logistics 3rd-party fees, 8330 Custody proxy voting 3rd-party fees, 8350 Tax 3rd-party fees, 8500 Legal 3rd-party fees).

### Legal advice costs

Legal advice costs (legal costs of external/third-party lawyers) for client transactions, or which are incurred on behalf of the client, are passed on to the client. If no legal opinion is submitted, costs incurred are passed on to the client in full.

Designation	Calculation method	Rate in CHF	VAT	Code
Legal 3rd-party fees	n.a.	actual costs	7.70%	8500

Third-party fees are charged via the specific fee code of the service area in question. Third-party fees that cover more than one area (e.g. travel expenses relating to consulting, training & coaching and webMAX updates) are charged to participants as follows:

Designation	Calculation method	Rate in CHF	VAT	Code
Miscellaneous 3rd-party fees	n.a.	actual costs	7.70%	8550

## Price list SIX SIS International Services

Valid as of 1 December 2022

### 3.0 Fund Services

#### 3.1 Execution services

Execution service fees are applied for subscription, redemption (full and partial/gated) and switch transactions. Fees are levied per order processed. The fee covers the routing and confirmation of an order, plus the execution of the resulting share and/or cash movements.

Description	Calculation method	Fee in CHF	VAT	Code
Global Funds execution	per order processed	see below	0.00%	1900

Fund classification	Market code	Number of orders/month	Rate in CHF
STP Mutual Fund	XA	≤ 99	15.00
		100 - 499	10.00
		500 - 999	8.00
		1,000 - 2,499	6.00
		from 2500	4.00

Fund classification	Market code	Rate in CHF
Mutual Fund non-STP	XB	55.00
US / CA Mutual Fund	XU	50.00
Hedge Fund	XH	350.00

Global fund executions are charged via the fee invoice by default. At the express request of participants, the debiting can be changed to contract note.

#### 3.1.1 Exception fees

Description	Calculation method	Fee in CHF	VAT	Code
Global Funds execution exception handling	see below	see below	0.00%	1915

Fund classification	Market code	Calculation method	Rate in CHF
Transmission of instructions via channel other than SWIFT, WebMax or SIS Web Portal	All	per instruction	100.00
Cancellation fees	All	per cancellation	50.00
Special manual efforts	All	per hour	230.00

#### 3.1.2 Third-party fees

All additional/third-party fees related directly to an execution order (e.g. front-end fees) will be passed on in full and are charged as part of the order settlement.

# Price list SIX SIS International Services

Valid as of 1 December 2022

## 3.2 Settlement services

Settlement service fees are applied for delivery and receive transactions either free of or against payment. Fees are levied per order processed. The fee covers the routing and confirmation of an order, plus the execution of the resulting share and/or cash movements.

### 3.2.1 Domestic transactions

Domestic (in-house) transactions are only possible for positions which are not segregated.

Description	Calculation method	Rate in CHF	VAT	Code
Global Funds domestic settlement	per order processed	0.55	0.00%	2050

A cancellation request for a domestic (in-house) settlement transaction does not incur additional costs. However, confirmed cancellations will be charged like settled transactions.

### 3.2.2 International transactions

Flat rates apply for the international settlement of Global Fund transactions irrespective of the involved custodians per fund market.

Description	Calculation method	Rate in CHF	VAT	Code
Global Funds international settlement	per order processed	see below	0.00%	2550

Fund classification	Market code	Number of transactions		Rate
		From	To	
Mutual Fund STP	XA	1	99	15.00
		100	499	10.00
		500	999	8.00
		1,000		6.00

Fund classification	Market code	Rate in CHF
Mutual Fund non-STP	XB	40.00
US / CA Mutual Fund	XU	10.00
Hedge Fund	XH	350.00

**Note:** Fees will apply for ETFs as specified in sub-chapter 2.1 *International settlement transactions*.

## Price list SIX SIS International Services

Valid as of 1 December 2022

### 3.2.3 Exception fees

Description	Calculation method	Rate in CHF	VAT	Code
Global Funds settlement exception handling	see below	see below	0.00%	2915

Description	Market code	Calculation method	Rate in CHF
Transmission of instructions via channel other than SWIFT, WebMax or SIS Web Portal	All	per instruction	100.00
Cancellation Fees	All	per cancellation	50.00
Special manual efforts	All	per hour	230.00

**Note:** For ETFs, cancelled settlement transactions fees will apply as specified in sub-chapter 2.1 *International settlement transactions*.

### 3.2.4 Third-party fees

Description	Calculation method	Rate in CHF	VAT	Code
Global Funds 3rd-party fees	n.a.	effective cost	0.00%	8400

The above fee code will be used for charging third-party fees on Global Fund trade executions and Global Fund settlements.

### 3.3 Safekeeping

The safekeeping fee is charged according to the monthly-average market value of the fund share balances based on a sliding scale. The average fee is then applied to the fund custody account held in the relevant fund category to determine the total safekeeping servicing fee (sliding scale). A minimum monthly fee is charged per ISIN/line.

Description	Calculation method	Rate in BP p.a	VAT	Code
Global Funds core custody	Assets under custody	see below	7.70%	3020

Fund classification	Market code	AuC in CHF*	Rate in basis points (BP) p.a. (1 B.P. = 0.01%)	Minimum fee per ISIN/line/month in CHF
Mutual fund (STP & non-STP)	XA/XB	≤ 59,999,999	1.10	2.50
		60,000,000 – 119,999,999	0.80	
		120,000,000 – 599,999,999	0.60	
		600,000,000 – 1,199,999,999	0.50	
		1,200,000,000 – 3,599,999,999	0.45	
		≥ 3,600,000,000	0.40	
US / CA Mutual Fund	XU	All	3.60	2.50

# Price list SIX SIS International Services

Valid as of 1 December 2022

Fund classification	Market code	AuC in CHF*	Rate in basis points (BP) p.a. (1 B.P. = 0.01%)	Minimum fee per ISIN/line/month in CHF
Hedge Fund	XH	≤ 59,999,999	8.80	7.50
		60,000,000 – 119,999,999	8.45	
		120,000,000 – 599,999,999	8.15	
		600,000,000 – 1,199,999,999	7.90	
		1,200,000,000 – 3,599,999,999	7.70	
		≥ 3,600,000,000	7.55	

\* When securities are classified with a non-fund-specific market code (e.g. ETFs), fees will apply per market as specified in sub-chapter 2.5 *Safe custody*. Custody-related third-party fees are charged in accordance with the fee codes specified in sub-chapter 2.11 *Third-party fees*.

Besides the safekeeping of securities, the rates above also cover the provision of standard corporate action information (mandatory/voluntary) and related bookings as well as reconciliations of balances with custodians and transfer agents.

Fund Services are reported in the reports RPFE010 and RPFE011 as follows: All Swiss funds (incl. ETFs) under Domestic Custody; Mutual Funds and international ETFs under International Custody; Hedge Funds under Hedge Fund Services.

## 3.4 Corporate actions

SIX SIS differentiates between corporate actions without a choice (mandatory actions - M/A) and those with a choice (Voluntary Actions - V/A).

The general execution of corporate actions is included in the safekeeping service fee (“Global Funds core custody”, code 3020).

Additional charges are only applied for late V/A instructions or changes to instructions after the prescribed deadline. Please refer to sub-chapter 2.7 *Corporate actions* for further information.

### 3.4.1 Proxy services

Please refer to sub-chapter 2.8 *General meetings and proxy voting* for further information.

### 3.4.2 Tax services

Please refer to sub-chapter 2.9.2 *Taxes services* for further information.

## 4.0 Triparty Collateral and Securities Finance Services

### 4.1 Triparty Collateral Services

The uniform pricing model for Triparty Collateral Services applies for all post-trade collateral services offered by SIX SIS. It is applied irrespective of the status of the migration of the underlying collateral services to the Triparty Agent (TPA) platform.

## Price list SIX SIS International Services

Valid as of 1 December 2022

For Triparty Collateral Services, transactions are charged per instruction (“Triparty transaction fee” and “Triparty modification transaction fee”) as well as administered exposure volume (“Triparty administration fee”). The fees are charged separately for both parties involved in the transaction (Collateral Provider and Collateral Taker). Depending on the transaction, alternative agreements can be made between the involved parties (or possibly a third party) as regards how the two applicable fee charging components are split.

Furthermore, a monthly flat-rate “Triparty service fee” is charged to use the Triparty Collateral Services.

### 4.1.1 Triparty administration fee

The Triparty administration fee is remuneration for the administration of the open transaction volumes (“outstandings”) administered by the Triparty Service. This service includes automatic allocation in accordance with the allocation strategy, the valuation of the collateral as part of the mark-to-market process, monitoring of concentration limits and automatic substitution in the case of corporate actions.

In principle, the Triparty administration fee is charged to the Collateral Provider (CP) and Collateral Taker (CT) / both sides in each case. The average monthly market value of the open transaction volume (“outstandings”) per calendar day is used to calculate the fee.

Description	Calculation method	Rate in BP p.a.	VAT	Code
Triparty administration fee	Average monthly market value of the “outstandings” per calendar day	0.50	7.70%	4550
COSI* certification fee	Average monthly market value of the “outstandings” per calendar day	10.00	7.70%	4550

\* The COSI certification fee is charged in addition to the Triparty administration fee and only on the underlying COSI (Collateral Secured Instruments) product.

“Outstandings” can result from different underlying Triparty Collateral Services. The following overview illustrates the charging standards for the Triparty administration fee.

## Price list SIX SIS International Services

Valid as of 1 December 2022

### Charging standards

<b>Service</b>	Standard charging of Triparty administration fee
<b>Repo</b>	Collateral Provider (0.50 bps for CP service) Collateral Taker (0.50 bps for CT service)
<b>SNB custody cover account</b>	No charge <sup>*)</sup>
<b>SecLend</b>	Collateral Provider (0.50 bps for CP service) Collateral Taker (0.50 bps for CT service)
<b>TCM standard</b>	Collateral Provider (0.50 bps for CP service) Collateral Taker (0.50 bps for CT service) <i>Please note: If the Collateral Taker is not a SIX SIS participant, SIX SIS charges the Collateral Provider (0.50 bps for CP service + 0.50 bps for CT service); Collateral Taker (no charge)</i>
<b>TCM structured products</b>	Collateral Provider (0.50 bps for CP service + 0.50 bps for CT service) <i>Please note: Only Collateral Provider is charged as SIX SIS = Collateral Taker.</i>
<b>COSI (Collateral Secured Instruments)</b>	Collateral Provider (0.50 bps for CP service + 0.50 bps for CT service + 10.00 bps for COSI certification fee) <i>Please note: Only Collateral Provider is charged as SIX Swiss Exchange = Collateral Taker (and together with SIX SIS the service provider)</i>

<sup>\*)</sup> CP- & CT-side administration of the SNB custody cover account is not charged, only the Triparty service fee. Repo transactions that use collateral from the SNB custody cover account are charged in accordance with this price list.

Subject to the agreement of all involved parties<sup>\*)</sup> and corresponding contractual basis, it is possible to deviate from the above-mentioned fee charging standards by splitting the two applicable fee charging components in a different way. For example, one party could pay the Triparty administration fee for both parties (0.50 bps + 0.50 bps) for the underlying TCM standard service.

<sup>\*)</sup> Incl. agreement of SIX SIS

The charging standards as illustrated for the Triparty administration fee also apply for the Triparty transaction fee and the Triparty modification transaction fee (but not for the Triparty service fee).

#### 4.1.2 Triparty transaction fee

Instructions to administer an exposure (MT527 via SWIFT, entry in Collateral Cockpit etc.) are entered as Triparty transactions when they are opened and a Triparty transaction fee is charged. The Triparty transaction fee is charged to both Collateral Provider and the Collateral Taker.

## Price list SIX SIS International Services

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Description	Calculation method	Rate in CHF	VAT	Code
Triparty transaction fee	Both involved parties are charged for each trade/opening in each case.	15.00	0.00%	4560

Among other things, this fee does not cover the settlement instructions or transfers between longboxes or escrow accounts triggered by the Triparty service.

If, for the Triparty administration fee, all the involved parties\*) agree to an arrangement that differs from the charging standards (see sub-chapter 4.1.1 *Triparty administration fee* above) for debiting the two fee components and a corresponding legal basis, this arrangement also applies for the Triparty transaction fee.

\*) Incl. agreement of SIX SIS

### 4.1.3 Triparty modification transaction fee

The Triparty modification transaction fee covers all Triparty modification transactions that result from the underlying transaction.

This includes client modifications to the conclusion of a trade or that have an impact on settlement (incl. increases or decreases of the amount to be collateralized or price adjustments for the structured product), but not orders for collateral adjustments (e.g. manual allocation or substitution), as these are already included in the Triparty administration fee.

Description	Calculation method	Rate in CHF	VAT	Code
Triparty modification trx fee	per modification transaction	see below	7.70%	4565

Sliding-scale pricing model for Triparty modification transaction fee			
Levels	Minimum amount	Maximum amount	Rate in CHF
1	0	15,000	3.00
2	15,001		0.10

For this sliding-scale pricing model, both levels must be passed through, i.e. the rate only applies to the volume at the respective level. To determine the price, the monthly group volume is used and the average price calculated in this way is applied to all Triparty modification transactions of the client group.

**Example:** With a group volume of 50,000 monthly modification transactions, an average price of CHF 0.97 per modification transaction applies ( $15,000 \times \text{CHF } 3.00 + 35,000 \times \text{CHF } 0.10 = \text{CHF } 48,500 / 50,000$ ).

If, for the Triparty administration fee, all the involved parties\*) agree to an arrangement that differs from the charging standards (see sub-chapter 4.1.1 *Triparty administration fee* above) for debiting the two fee components and a corresponding legal basis, this arrangement also applies for the Triparty modification transaction fee.

\*) Incl. agreement of SIX SIS

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### 4.1.4 Triparty service fee

A monthly flat-rate Triparty service fee is charged to use the Triparty Collateral Services.

Description	Calculation method	Rate in CHF	VAT	Code
Triparty service fee	per BP ID with access to TPA / Collateral Cockpit / Triparty Collateral Services	500.00	7.70%	4570

If, for the Triparty administration fee, all the involved parties\*) agree to an arrangement that differs from the charging standards (see sub-chapter 4.1.1 *Triparty administration fee* above) for debiting the two fee components, this arrangement only applies for the Triparty service fee, if and when expressly contractually stipulated. This notwithstanding, the Triparty service fee is always charged for each BP ID (with access to TPA and/or Collateral Cockpit and/or Triparty Collateral Services) once a month.

\*) Incl. agreement of SIX SIS

### Supplementary notes

The relevant collateral accounts (e.g. longbox and escrow accounts) are required to use the Triparty Collateral Services. Detailed information about the Triparty Collateral Services can be found in the relevant ServiceGuide, published at [www.six-group.com](http://www.six-group.com) > Login > Securities Services Private > Service > CORE.

Custody fees are charged for positions in collateral accounts (in the same way as for ordinary securities accounts) – see sub-chapter 2.6 *Safekeeping* (and Price list Domestic SIX SIS, sub-chapter 2.6 *Safekeeping*). Collateral transfers between the longbox, escrow accounts and other SIX SIS custody accounts are free of charge.

### 4.2 Securities Lending & Borrowing (SLB)

Securities lending and borrowing (SLB) is not a Triparty Collateral Service. With SLB, the participant can both minimize the number of settlement fails as a borrower and generate additional income as a lender. This fail-driven SLB is a fully integrated support function that increases the efficiency of SIX SIS's settlement service. Participants can participate in SLB by automatically or manually placing instructions as the lender or the borrower.

SIX SIS retains a margin between the lending fee and borrowing fee. In addition, the borrower is charged a minimum fee per day. If the borrower only uses the service on an intraday basis, this minimum fee is not incurred.

Description	Calculation method	Rate in CHF	VAT	Code
SLB lender compensation	value share	see below	0.00%	4100
SLB borrower fee	Equities: value share	see below, min. CHF 15.00 per day & ISIN	0.00%	4110
	Bonds: value share	see below, min. CHF 7.50 per day & ISIN	0.00%	4110

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Lending and borrowing rates, per exchange (indicative)		
Description	Lending rate (in % p.a.)	Borrowing rate (in % p.a.)
SMI	0.400	0.750
SLI	0.750	1.500
SPI excl. SLI	1.000	2.000
SIX Swiss Exchange-traded ETFs	1.000	2.000
Swiss All Share + Investment Index	1.000	2.000
Swiss bonds	0.400	0.650
Swiss equities	0.750	1.500

SIX SIS may adjust the lending and borrowing fees at any time and with immediate effect in accordance with the prevailing market conditions. The current securities lending and borrowing prices can be obtained from SIX SIS's Triparty Repo & Securities Lending and Borrowing Desk. The contact details are mentioned in the list of SIX SIS contacts published at [www.six-group.com](http://www.six-group.com) > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

### 4.3 Special services and reporting

In addition to the Triparty Collateral Services and SLB, SIX SIS participants can use special and reporting services if required. These services include SFTR reporting as per the EU regulation, special reporting and the charging of special services.

#### 4.3.1 SFTR reporting

Following the entry into force of the EU regulation<sup>\*)</sup> on securities financing transactions, all users must report their activities to an officially approved trade repository. The reporting obligations include providing in-depth information about the involved parties, transactions details and the securities involved; the value of the securities must be updated on a daily basis and transaction lifecycle events have to be reported.

<sup>\*)</sup> EU Regulation 2015/2365 for securities financing transactions with reporting obligations for all users (banks, insurers, investment funds and corporates, such as non-financial counterparties) domiciled in the EU or European Economic Area.

To provide specific assistance to participants in fulfilling their reporting obligations, a **Delegated Reporting Service** is offered for repo transactions administered by SIX Repo. As part of this service, SIX SIS takes responsibility for sending the notifications to the Regis-TR trade repository. All the required notifications are sent by SIX SIS on behalf of the participant.

An annual flat fee is charged for this service at the start of each year.

Description	Calculation method	Rate in CHF	VAT	Code
SFTR reporting services	Annual per BP ID	22,500.00	7.70%	4575

## Price list SIX SIS International Services

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### 4.3.2 Special services & reporting

As an addition to the standard Triparty Collateral Services or SLB services, special services & reporting are offered to meet individual participant needs. Special services and “special efforts” are also charged to clients in the area of Securities Finance. These fees may be charged on a one-time, recurring or ad hoc basis.

Description	Calculation method	Rate in CHF	VAT	Code
Securities finance special services	Dependent on individual participant requirements (as well as external and internal costs)	on request / by offer	7.70%	4575

The pricing for these Triparty Special Services depends on the individual participant requirements as well as the associated external and internal costs. Participants can obtain more information on this from the SIX Repo Infodesk or their Relationship Manager.

## 5.0 Issuance services

### 5.1 Services for main paying agents (MPA)

This sub-chapter includes services that are normally charged to participants in their role as main paying agent, issuer or lead manager.

### 5.2 New issues – IBT – uncertificated securities

For issues with uncertificated securities that are registered via CONNEXOR® Distribution (IBT - Internet Based Terms and IBL – Internet Based Listing), a volume-based sliding scale fee containing separate steps applies. The fee depends on the cumulative annual volume of such new issues for a client group in accordance with the table below.

Designation	Calculation method	Rate in CHF	VAT	Code
New Issue – IBT – book-entry securities	per new issue	see below	0.00%	3530

Pricing model for new issues – IBT – uncertificated securities			
Level	Volume per calendar year		Rate in CHF per new issue
1	1	10,000	12.00
2	10,001	20,000	10.00
3	20,001	30,000	8.00
4	30,001	50,000	7.00
5	> 50,001		6.00

## Price list SIX SIS International Services

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### Example: New issues – IBT – uncertificated securities (cumulative annual volume):

Month	Number of new issues	Rate in CHF per new issue	Total per month in CHF
January	5,000	5,000 x 12.00	60,000.00
February	6,000	5,000 x 12.00 + 1,000 x 10.00	70,000.00
March	3,000	3,000 x 10.00	30,000.00

## 6.0 Technical connectivity

This section includes technical connectivity services offered by SIX SIS. Each technical connectivity service is charged based on the following price models.

### 6.1 SWS

The set-up, operation and maintenance of SIX SIS Web Services (SWS) is free of charge. SWS SIC/euroSIC and Identity Federation are available in addition to SIX SIS Web Services (SWS). The following fees are charged as set out below:

Designation	Calculation method	Rate in CHF	VAT	Code
SWS services	see below	see below	7.70%	5240

Description	Calculation method	Rate in CHF
SWS SIC/euroSIC maintenance fee	Monthly flat fee for maintenance of SIC4 standard including implementation. This fee is only charged to participants who have SIC access via SWS.	400.00
Identity Federation service	Onboarding fee (one-off)	10,000.00
	Monthly maintenance fee	1,000.00

**Please note:** For the usage of SWS, a security token is required for each user. A token is not required to use the Identity Federation service.

### Authentication using a token

For the hardware solution from RSA (token), a monthly fee is charged as described below. There is no charge for using the mobile software solution from Futurae.

Designation	Calculation method	Rate in CHF	VAT	Code
Hardware solution (RSA)	per month and user	15.00	7.70%	5240
Software solution (Futurae)		0.00		

## Price list SIX SIS International Services

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### 6.2 SWIFT

A fee is charged for each outgoing message: Depending on the outgoing message volume per month, the price applicable to the respective volume level for the given month will be used.

Designation	Calculation method	Rate in CHF	VAT	Code
SWIFT outgoing messages	per message	see below	7.70%	5250

SWIFT outgoing messages			
Levels	Outgoing messages per month		Rate in CHF for each outgoing message
1	1	299,999	0.20
2	300,000	399,999	0.16
3	400,000	499,999	0.12
4	500,000	599,999	0.08
5	> 600,000		0.04

### 7.0 Client Services

#### 7.1 Training & coaching

Designation	Calculation method	Rate in CHF	VAT	Code
Training & coaching (training on services provided by SIX SIS AG)	per person/day	see below	7.70%	5400

Location	Client segment	Calculation method	Rate in CHF
In SIX SIS's training rooms	new participants	for 4 participants	free of charge
	existing participants	per person, ½ day	500.00
		per person, 1 day	500.00
On location at client	new participants	per day (Switzerland)	1,000.00
		per day (abroad)	2,200.00
		additional day	800.00
	existing participants	per ½ day	2,000.00
		per day	3,000.00

**Please note:** Any third-party fees for travel expenses are charged in addition ("Miscellaneous 3rd-party fees", code 8550). For accommodation, meals and transport, the flat rates are generally applied. If several client visits can be combined, lower flat rates will be applicable.

# Price list SIX SIS International Services

Valid as of 1 December 2022

## Appendix I – Market and market code

Markt	Marktcode
Anguilla	AI
Antigua and Barbuda	AG
Argentina	AR
Australia	AU
Austria	AT
Bahamas	BS
Barbados	BB
Belgium	BE
Belize	BZ
Bermuda	BM
Botswana	BW
Brazil	BR
Bulgaria	BG
Cameroon	CM
Canada	CA
Cayman Islands	KY
Chile	CL
China	CN
Cook Islands	CK
Croatia	HR
Cuba	CU
Curaçao	CW
Cyprus	CY
Czech Republic	CZ
Denmark	DK
Estonia	EE
Falkland Islands	FK
Faroe Islands	FO
Finland	FI
France	FR
Gabon	GA
Germany	DE
Gibraltar	GI
Greece	GR
Guernsey	GG
Hong Kong	HK
Hungary	HU
Iceland	IS
India	IN
Indonesia	ID

Markt	Marktcode
Jersey	JE
Kazakhstan	KZ
Latvia	LV
Liberia	LR
Lithuania	LT
Luxembourg	LU
Malaysia	MY
Malta	MT
Marshall Islands	MH
Mexico	MX
Monaco	MC
Morocco	MA
Netherlands	NL
Netherlands Antilles	AN
New Zealand	NZ
Nigeria	NG
Norway	NO
Panama	PA
Papua New G.	PG
Peru	PE
Philippines	PH
Poland	PL
Portugal	PT
Qatar	QA
Romania	RO
Russia	RU
Singapore	SG
Slovakia	SK
Slovenia	SI
South Africa	ZA
South Korea	KR
Spain	ES
Sweden	SE
Taiwan	TW
Thailand	TH
Turkey	TR
Turks & Caicos Islands	TC
Ukraine	UA
United Arab Emirates	AE
UK	GB

## Price list SIX SIS International Services

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Markt	Marktcode
Ireland	IE
Isle of Man	IM
Israel	IL
Italy	IT
Jamaica	JM
Japan	JP

Markt	Marktcode
USA	US
Virgin Islands	VG
Virgin Islands (US)	VI
Zambia	ZM
Zimbabwe	ZW

# Price list SIX SIS International Services

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## Appendix II – Banking services (same as domestic services price lists)

### 1.0 Banking services

#### 1.1 Forex and banking

At SIX SIS, forex transactions may be settled free of charge in all currencies supported by SIX SIS. Capital repayments and cancellations of transfers are charged to participants as follows:

Designation	Currency	Calculation method	Rate in CHF	VAT	Code
Withdrawal of funds	XAU *	per instruction	36.00	0.00%	5000
	Other	per instruction	10.00		
Cancellation of money transfer order	All	per instruction	150.00	0.00%	5010

\* For gold (XAU), an account management fee of 55 BP p.a. is also debited.

#### 1.2 Risk management

Designation	Calculation method	Rate in BP p.m.	VAT	Code
SIX SIS SIC Payment Services	Limit volumes	1.0	0.00%	5040

Designation	Calculation method	Rate in CHF	VAT	Code
ABP Limit monitoring	per ABP*	250.00	7.70%	5030

\* Assigned Business Partner

Designation	Calculation method	Rate in CHF	VAT	Code
Risk management - Miscellaneous and special efforts	n.a.	at cost	7.70%	5050
	Change instruction on processing day	100.00		

### Credit line change with a correspondent bank solution

Credit lines can be changed free of charge with a correspondent bank solution, provided that the change is instructed on the previous day. Change instructions on the processing day are charged via the fee code "Risk Management - Miscellaneous and special efforts" (code 5050).

In this context, SIX SIS AG draws the participant's attention to **articles 9a, 27 c and f** of the General Terms and Conditions of SIX SIS AG stipulating that the participant is responsible for compliance with all applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the securities held in custody or booked for the participant.

In this context, SIX x-clear AG draws the Members' attention to **clause 7.1 and chapter 16.0** (liability) of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.

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