

Zurich, 5th September 2025

Publication of the T+1 Recommendations – Market Update II

Presentation of the T+1 Recommendation Paper and Launch of Market Consultation

As part of the ongoing preparations for the transition to a T+1 settlement cycle by 11 October 2027, the Swiss Securities Post-Trade Council (swissSPTC) will publish its Recommendation Paper on 12 September 2025. The document sets out the proposed approach, dependencies, and priorities for the Swiss and Liechtenstein markets in the context of the joint migration with the EU und UK.

In parallel with the publication, a formal market consultation will be launched. The consultation will run until 10 October 2025 and is intended to collect structured feedback from all relevant market participants on the swissSPTC's proposed recommendations. This process plays a central role in supporting the definition of market practices and operational standards that are expected to be defined from 2026 onwards.

To present the recommendations, within the consultation phase, the swissSPTC will host a market event on 23 September 2025. The event will be held in a hybrid format – in person in Zurich and online – and is sponsored and supported by SIX, the financial market infrastructure.

Further details on the event, including the registration form and practical information, will be made available on the swissSPTC T+1 website:

<https://www.six-group.com/de/site/swiss-sptc/t1.html>

The swissSPTC encourages broad participation from banks, market infrastructures, issuers, institutional investors, authorities, and industry associations. The consultation is a key step in ensuring that the transition to T+1 is both operationally viable and aligned with international developments.

On behalf of the swissSPTC,

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Chairman swissSPTC