



Bondfloor Automation Service

Automated reporting service to the Swiss Federal Tax Administration

The Bondfloor Automation Service is a fully automated solution for issuers to simplify tax data reporting processes through CONNEXOR IBT to SIX Financial Information's Bondfloor Pricing Tool.

Summary

Issuers have to report the Bondfloor data of IUP* structured products to the Swiss Federal Tax Administration (SFTA) for an adequate taxation of structured products, which are taxed according to the modified differential taxation, as defined in the SFTA Circular no. 15. Today, issuers need to report the Bondfloor data manually via the Bondfloor Pricing (BFP) Tool operated by SIX Financial Information. Its Bondfloor Pricing Service provides the information needed to calculate the appropriate tax values each day, in line with the guidelines of the Swiss tax authorities.

The new CONNEXOR Bondfloor Automation Service (BAS) further facilitates the reporting duty. For issuers using CONNEXOR, manual reporting to SIX Financial Information's BFP Tool becomes obsolete.

CONNEXOR Bondfloor Automation Service Highlights

- **Automated reporting:** manual reporting into the Bondfloor Pricing Tool becomes redundant for CONNEXOR users.
- **CONNEXOR IBT upload:** get immediate feedback from the BFP Tool about the accuracy of certain data points, such as "Yield Rate" and "Initial Bondfloor"
- **Bondfloor status:** keep track of the current Bondfloor registration status directly within the CONNEXOR Data Set Overview
- **PDF upload:** benefit from the fully automated PDF term sheet upload functionality from CONNEXOR to the BFP Tool
- **Reporting feature:** access your own end-of-day report for newly submitted Bondfloor instruments, indicating product ISIN, current BFP Tool Status and Submission date to support internal reconciliation processes

*Intérêt Unique Prédominant

Benefits of the New Connexor Bondfloor Automation Service (BAS)

- Automated data distribution and tax reporting managed by a single interface and submission
- Faster data availability to the tax authority and buy-side customers
- Cost savings thanks to lower operational efforts
- Daily reports available with latest information about product tax status
- Risk reduction through automation

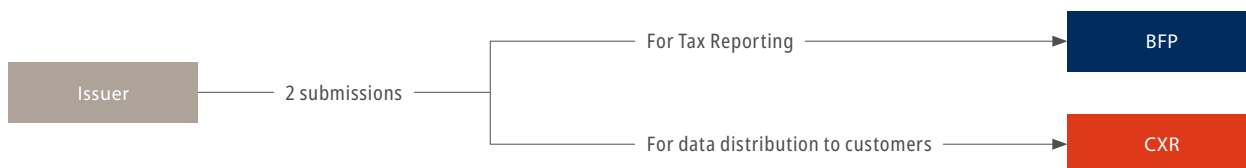
Basic Requirements

The following conditions need to be fulfilled to use the Bondfloor Automation Service:

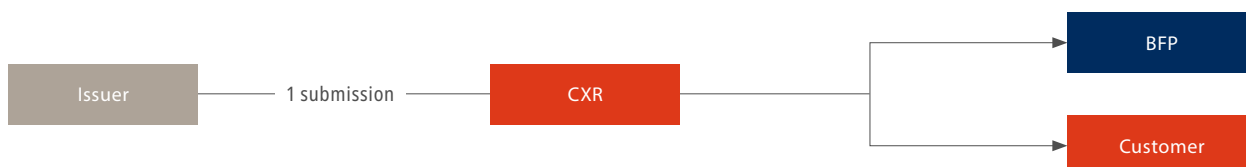
- The CONNEXOR user has signed the CONNEXOR contract "Bondfloor Automation Service"
- The CONNEXOR Service Desk has assigned the necessary access rights on IBT User Group level
- The IBT User Group Administrator has assigned the necessary access rights on user level
- SIX Financial Information (Tax team) has created a new technical "IBT user" in the BFP Tool
- The PDF term sheet of the reportable instrument is uploaded to CONNEXOR IBT and the suitable RequestedServiceOfferingType (RSOT) is added to the IBT XML file

Technical Description

Old Process



Now, with BAS



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