



Clearing Services

# Your Leading Choice for Pan-European Multi-Asset Clearing.

Manage your risk and exposure through Europe's most qualified, stable, and capitalized central counterparty (CCP).

The SIX clearing entity (SIX x-clear) is recognized and certified by the European Securities Markets Authority (ESMA) for pan-European clients. It is licensed by the Swiss Financial Market Supervisory Authority (FINMA) and is deemed a systemically important financial institution under the supervision of the Swiss National Bank (SNB). SIX x-clear (x-clear AG) also complies with the requirements of Basel III and CPSS-IOSCO standards, as well as with the risk framework of EMIR/FinfraG.

SIX operates a highly diversified CCP with access to multiple trading platforms across Europe. Comprehensive clearing services and risk are managed in real time. SIX delivers multi-asset clearing in a highly regulated environment.

## Product Offerings and Distribution

SIX provides you with a comprehensive pan-European reach with a diversified portfolio of products delivering significant clearing consolidation opportunities. With a strong pan-European reach that covers 17 markets, SIX is ideally positioned to optimize your post-trade processing and mitigate counterparty risk.

## Your Benefits at a Glance

- Comprehensive pan-European reach.
- Multi-asset: cash equities, exchange-traded funds (ETFs), fixed income, listed equity derivatives, securities lending & borrowing.
- A diversified international client base.
- Multi-venue: regulated exchanges, multilateral trading facilities.
- Multi-currency.
- Choice of collateral locations.

### Attractive and Competitive Pricing

SIX offers an attractive tariff structure, providing compelling value and strong fortification for clients to consolidate their CCP clearing business. The tariff incentivizes clients who consolidate their activities and is combined with favorable clearing fees for new trading platform flows.

#### Your Benefits at a Glance

- Highly competitive settlement pricing.
- Incentives for clients who consolidate additional business with SIX.

### Cost-Efficient and Best-In-Class Clearing Services

Clearing trades with SIX reduces counterparty risk and provides a reduction in capital adequacy requirements under Basel III. Clients benefit from a number of functions delivered professionally and efficiently, with the reassurance of highly sophisticated real-time risk management.

#### Your Benefits at a Glance

- Reduced capital adequacy requirements.
- A flexible collateral structure.
- Optimized risk and settlement netting across pan-European trading platforms.
- Portfolio-based margining.
- A choice of communication & reporting options.

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### Exchange Services by SIX. Swiss-made. World-class.

Our stock exchange-related functions contain listing, trading and post-trading services. Make use of our unique value chain, and choose the products and services which best serve your needs. As a central infrastructure provider, SIX safeguards the flow of information and

cash between financial institutions, traders, investors and service providers around the world. All systemically important legal entities of SIX are subject to supervision by the Swiss National Bank (SNB) and the Swiss Financial Market Supervisory Authority (FINMA).

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