Six Clearing Platform (SCP) – New planned go-live date for phase 1

1.0 Overview

This FrontLine SIX x-clear AG (SIX x-clear) contains information for Members about the postponement of the go-live date for the SIX Clearing platform (SCP) phase 1 and a new planned go-live date.

2.0 Effective date

Phase 1 of the SCP will not go live as planned on 14 February 2022.

The new planned go-live date for this first phase of the migration, in which the CLARA platform will be replaced with the SCP, is set for March 2022. After minor project replanning, the new date will be specified and communicated in due course.

3.0 Impact on participants

Due to the rescheduling of phase 1 of the migration, Clearing Members currently connected to the CLARA platform are required to continue to use the current interfaces and adhere to the corresponding Business Partner Specifications.

Members connected to the SECOM Clearing Platform are not immediately impacted by this migration. However, as a result of the rescheduling of phase 1 of the migration, the currently planned go-live date for phase 2 of the migration, in which the SECOM Clearing Platform will be replaced with the SCP, is likely to be moved back as well. The new planned go-live date for phase 2 will be in Q1 2023. A more specific date will be communicated after replanning of the project is completed.

4.0 Details

Although regulatory approval for the SCP was obtained and most Members currently connected to the CLARA system confirmed their readiness to go live, SIX x-clear finds that not all areas of testing have been fully completed. The additional weeks will be used to finalize the testing to ensure a risk-free go-live.

5.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX SIS contacts published at www.six-group.com > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

In this context, SIX x-clear AG draws the Members’ attention to clause 7.1 and chapter 16.0 (liability) of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.