



SIX SWISS EXCHANGE

Fixed Income Market Report

July 2025

Trading Turnover Bonds-CHF

Trading Book	Trading Month	Number of Trades	Market Turnover mnCHF
Off Book	July 2024	8,022	8,927
	July 2025	10,037	9,236
On Book	July 2024	19,771	1,079
	July 2025	22,373	1,172

On Book Trading Turnover by Maturity

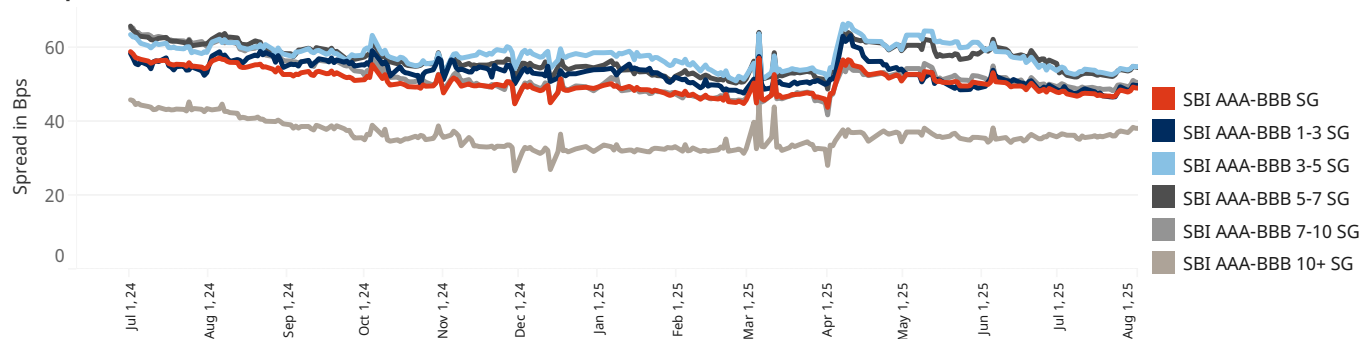
Remaining Maturity	Market Turnover mnCHF
<5 years	670
5-10 years	396
>10 years	107

Top 5 Most On Book Traded ISINs

ISIN	Issuer Name	Issuing Amount mnCHF	Trading Currency	First Listed Date	Maturity Date	Market Turnover mnCHF
CH0344958688	Schweizerische Eidgenossenschaft	3,637.59	CHF	14.06.2018	27.06.2032	23.11
CH1256367207	Credit Agricole S.A., London Branch	300.00	CHF	25.04.2023	27.04.2027	10.50
CH1376931585	Heathrow Funding Limited	220.00	CHF	29.11.2024	01.12.2034	9.17
CH1457716475	TRATON Finance Luxembourg S.A.	160.00	CHF	24.06.2025	26.06.2028	8.06
CH1396329810	Georg Fischer AG	350.00	CHF	09.12.2024	11.12.2031	6.88

Top 5 Most Recent Green Bond Listings

ISIN	Issuer Name	First Listed Date	Maturity Date	Issuing Amount mnCHF	Trading Currency
CH1461438173	Republic of Austria	18.07.2025	22.07.2037	165.00	CHF
CH1428648310	Raiffeisen Schweiz	25.06.2025	27.06.2030	250.00	CHF
CH1457738016	Société Nationale des Chemins de fer Français Mobili..	24.06.2025	26.06.2034	100.00	CHF
CH1454185831	Services industriels de Genève	23.06.2025	25.06.2035	100.00	CHF
CH1446452323	PSP Swiss Property AG	13.06.2025	16.09.2031	100.00	CHF

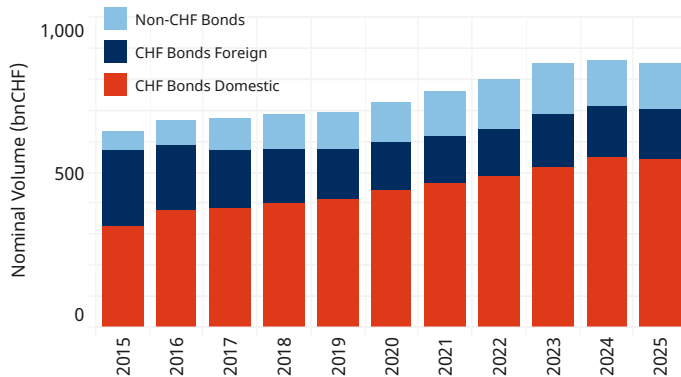
SBI Spread Indices (Swiss Bond Indices vs. Government Bond)**Listing** (*Incl. initial and follow-on issuances)

Listed Volume (mnCHF)	Jul 2025	Jul 2024	%diff. Mon.	YTD 2025	YTD 2024	%diff. Year
Bonds - CHF	6,363	4,610	38.04%	59,330	56,605	4.81%
Bonds - Non CHF	600	378	58.83%	14,924	12,496	19.43%
Gesamtsumme	6,963	4,987	39.61%	74,254	69,101	7.46%

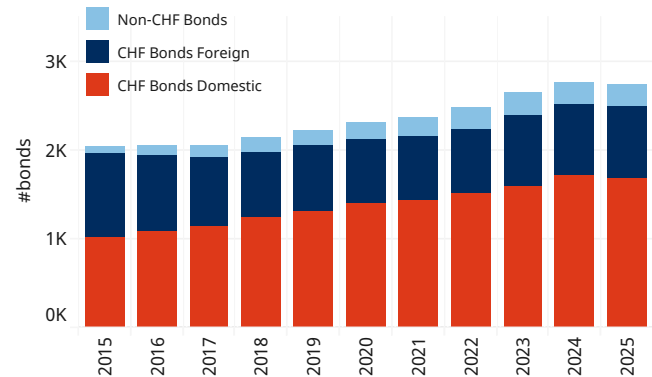
Number of Listings	Jul 2025	Jul 2024	%diff. Mon.	YTD 2025	YTD 2024	%diff. Year
Bonds - CHF	33	29	13.79%	301	248	21.37%
Bonds - Non CHF	3	7	-57.14%	36	26	38.46%
Gesamtsumme	36	36	0.00%	337	274	22.99%



Nominal Volume of Outstanding SIX Listed Bonds

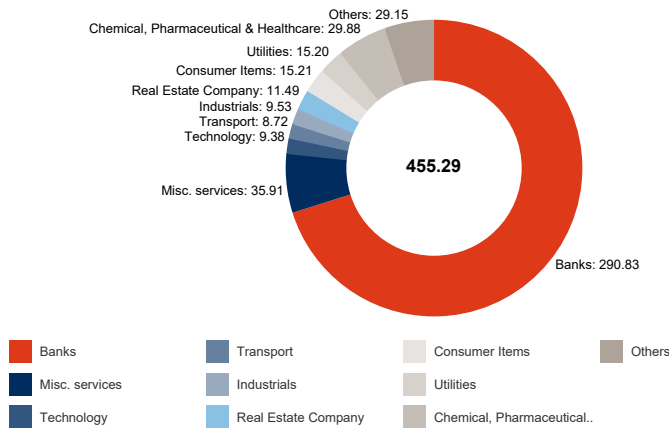


Number of Outstanding SIX Listed Bonds

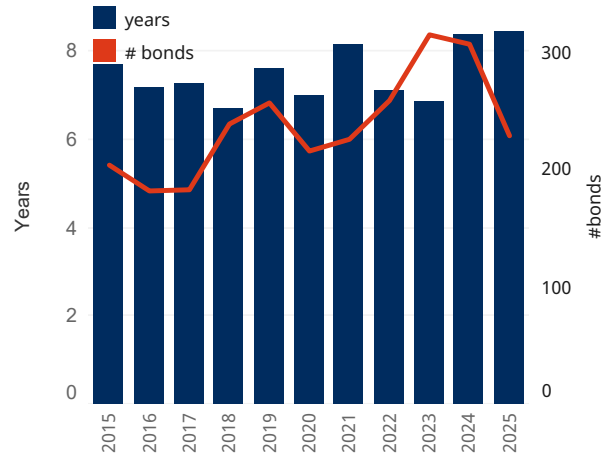


Outstanding Nominal of Corporate Bonds in bnCHF by Sector

(*Pfandbriefe are not classified as Corporate Bonds)



Average Maturity of Corporate Bond Issuances by Year



Maturing Corporate Bonds

