



SIX SWISS EXCHANGE

Fixed Income Market Report

September 2025

Trading Turnover Bonds-CHF

Trading Book	Trading Month	Number of Trades	Market Turnover mnCHF
Off Book	September 2024	8,064	9,440
	September 2025	10,113	8,667
On Book	September 2024	18,549	1,024
	September 2025	18,544	958

On Book Trading Turnover by Maturity

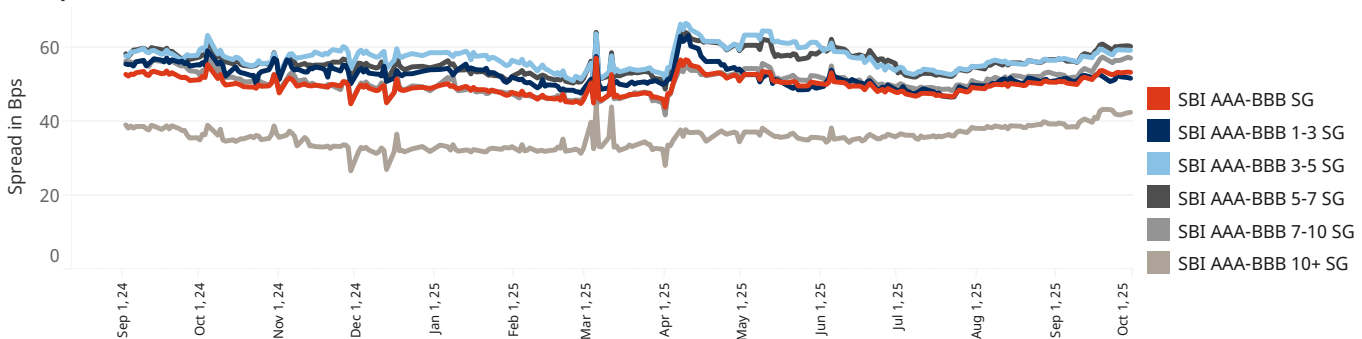
Remaining Maturity	Market Turnover mnCHF
<5 years	559
5-10 years	307
>10 years	92

Top 5 Most On Book Traded ISINs

ISIN	Issuer Name	Issuing Amount mnCHF	Trading Currency	First Listed Date	Maturity Date	Market Turnover mnCHF
CH1376931577	McDonald's Corporation	250.00	CHF	25.11.2024	26.11.2032	9.79
CH1115424678	Siegfried Holding AG	200.00	CHF	11.06.2021	15.06.2026	8.84
CH1415780134	Caterpillar Financial Services Corporation	375.00	CHF	22.05.2025	23.05.2029	7.48
CH1450810192	BNP Paribas	300.00	CHF	25.08.2025	27.08.2035	7.12

Top 5 Most Recent Green Bond Listings

ISIN	Issuer Name	First Listed Date	Maturity Date	Issuing Amount mnCHF	Trading Currency
CH1471403795	Zug Estates Holding AG	24.09.2025	17.09.2032	100.00	CHF
CH1485826999	AMAG Leasing AG	23.09.2025	25.09.2028	165.00	CHF
CH1485827005	AMAG Leasing AG	23.09.2025	25.09.2031	115.00	CHF
CH1450810226	Republic of Austria	19.09.2025	22.09.2032	100.00	CHF
CH1471403787	Mobimo Holding AG	26.08.2025	27.08.2032	175.00	CHF

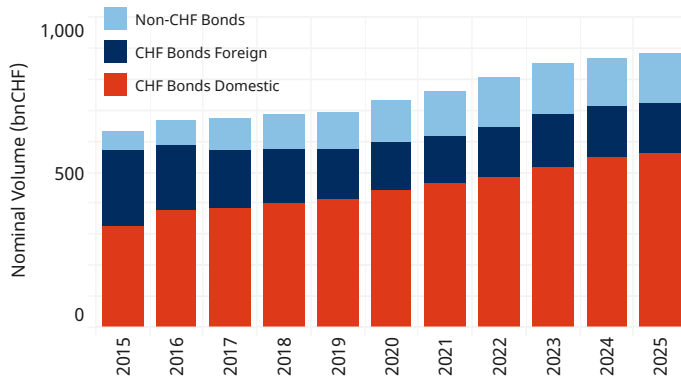
SBI Spread Indices (Swiss Bond Indices vs. Government Bond)**Listing** (*Incl. initial and follow-on issuances)

Listed Volume (mnCHF)		Sep 2025	Sep 2024	%diff. Mon.	YTD2025	YTD2024	%diff. Year
Bonds - CHF	Domestic	7,104	7,102	0.02%	52,041	52,952	-1.72%
	Foreign	4,100	2,250	82.22%	22,235	17,085	30.14%
Bonds - Non CHF	-	7,046	4,435	58.88%	25,729	16,937	51.91%
Total		18,250	13,787	32.37%	100,006	86,974	14.98%

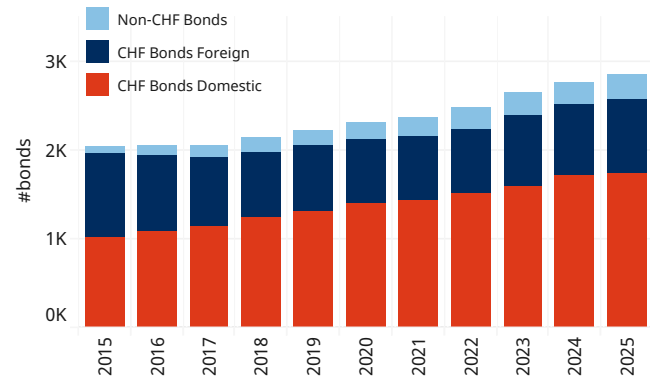
Number of Listings		Sep 2025	Sep 2024	%diff. Mon.	YTD2025	YTD2024	%diff. Year
Bonds - CHF	Domestic	32	43	-25.58%	245	232	5.60%
	Foreign	24	13	84.62%	136	92	47.83%
Bonds - Non CHF	-	13	7	85.71%	60	33	81.82%
Total		69	63	9.52%	441	357	23.53%



Nominal Volume of Outstanding SIX Listed Bonds

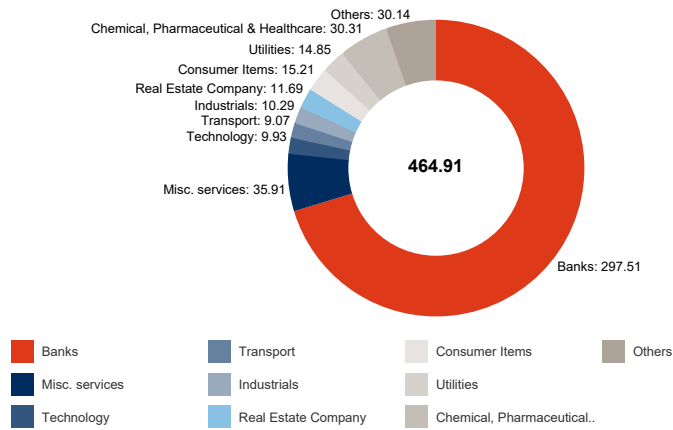


Number of Outstanding SIX Listed Bonds

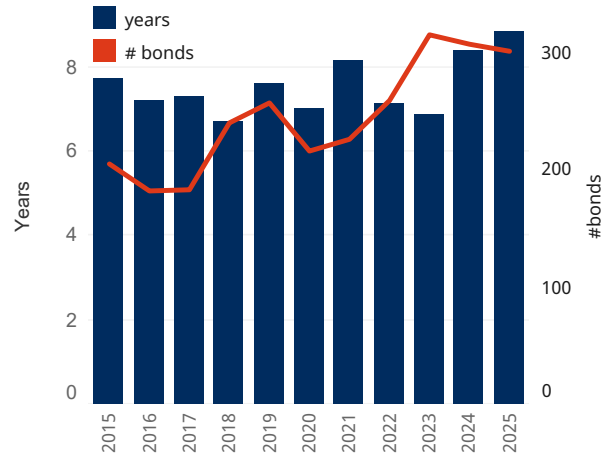


Outstanding Nominal of Corporate Bonds in bnCHF by Sector

(*Pfandbriefe are not classified as Corporate Bonds)



Average Maturity of Corporate Bond Issuances by Year



Maturing Corporate Bonds

