



SIX SWISS EXCHANGE

Fixed Income Market Report

November 2025

Trading Turnover Bonds-CHF

Trading Book	Trading Month	Number of Trades	Market Turnover mnCHF
Off Book	November 2024	9,174	10,015
	November 2025	10,842	9,202
On Book	November 2024	17,692	986
	November 2025	18,655	925

On Book Trading Turnover by Maturity

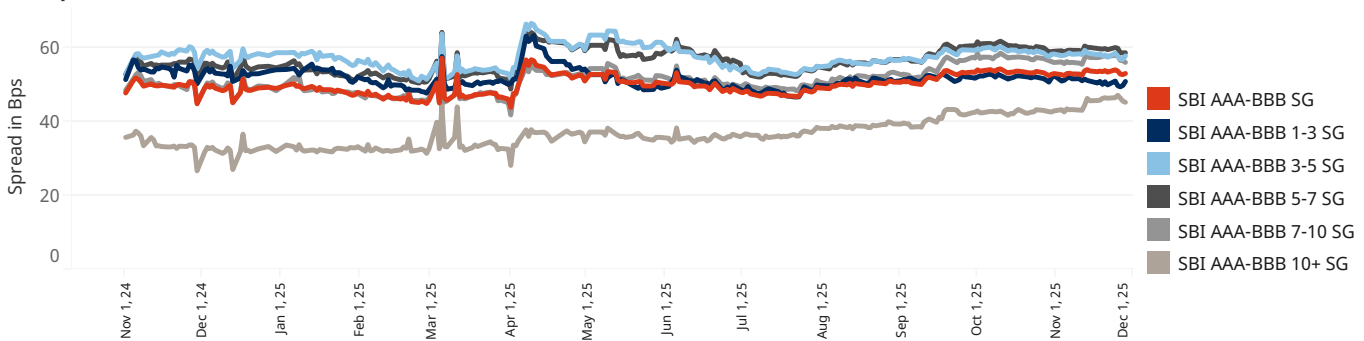
Remaining Maturity	Market Turnover mnCHF
<5 years	506
5-10 years	309
>10 years	110

Top 5 Most On Book Traded ISINs

ISIN	Issuer Name	Issuing Amount mnCHF	Trading Currency	First Listed Date	Maturity Date	Market Turnover mnCHF
CH1485827047	Implenia AG	200.00	CHF	01.10.2025	03.10.2030	11.15
CH0440081393	Schweizerische Eidgenossenschaft	3,687.16	CHF	13.06.2019	26.06.2034	7.34
CH1450810192	BNP Paribas	300.00	CHF	25.08.2025	27.08.2035	7.16
CH1487331949	Swiss Life AG	250.00	CHF	25.09.2025	26.09.2045	6.08
CH1189217750	SFS Group AG	150.00	CHF	07.06.2022	08.06.2027	6.08

Top 5 Most Recent Green Bond Listings

ISIN	Issuer Name	First Listed Date	Maturity Date	Issuing Amount mnCHF	Trading Currency
CH1450810234	Empresa de Transporte de Pasajeros Metro SA	03.10.2025	07.10.2033	205.00	CHF
CH1471403795	Zug Estates Holding AG	24.09.2025	17.09.2032	100.00	CHF
CH1485826999	AMAG Leasing AG	23.09.2025	25.09.2028	165.00	CHF
CH1485827005	AMAG Leasing AG	23.09.2025	25.09.2031	115.00	CHF
CH1450810226	Republic of Austria	19.09.2025	22.09.2032	100.00	CHF

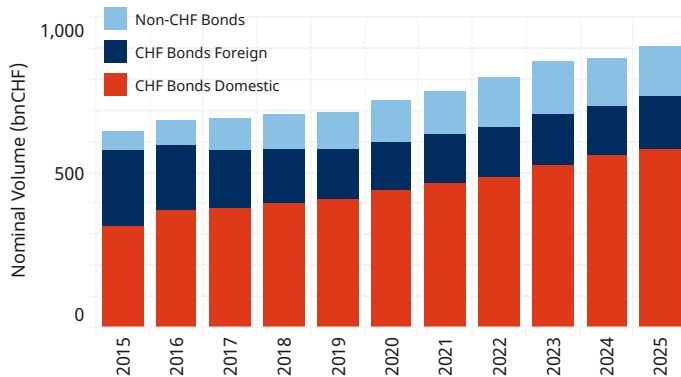
SBI Spread Indices (Swiss Bond Indices vs. Government Bond)**Listing** (*Incl. initial and follow-on issuances)

Listed Volume (mnCHF)		Nov 2025	Nov 2024	%diff. Mon.	YTD2025	YTD2024	%diff. Year
Bonds - CHF	Domestic	4,761	4,517	5.42%	63,102	62,466	1.02%
	Foreign	1,195	1,360	-12.13%	26,485	20,570	28.76%
Bonds - Non CHF	-	2,650	137	1841.18%	28,360	17,537	61.72%
Total		8,606	6,013	43.13%	117,947	100,573	17.28%

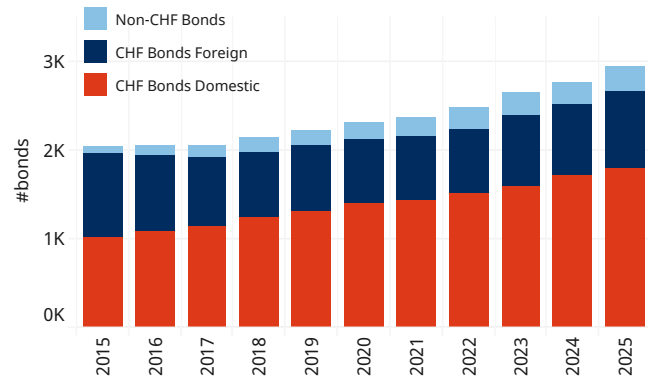
Number of Listings		Nov 2025	Nov 2024	%diff. Mon.	YTD2025	YTD2024	%diff. Year
Bonds - CHF	Domestic	24	29	-17.24%	304	292	4.11%
	Foreign	9	7	28.57%	161	112	43.75%
Bonds - Non CHF	-	4	4	0.00%	64	38	68.42%
Total		37	40	-7.50%	529	442	19.68%



Nominal Volume of Outstanding SIX Listed Bonds

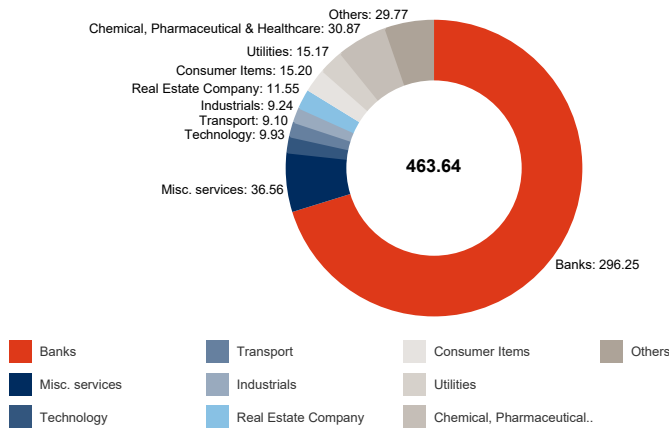


Number of Outstanding SIX Listed Bonds

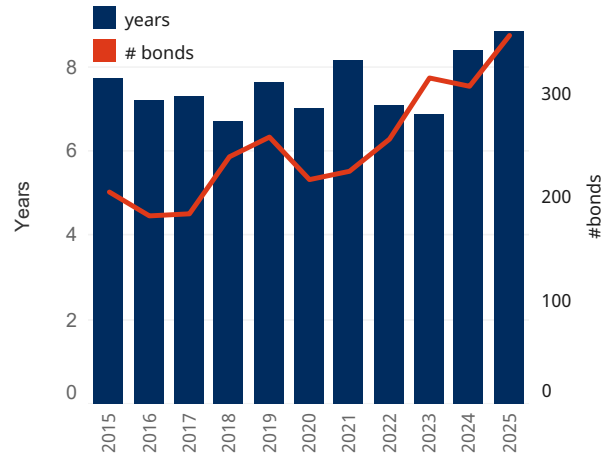


Outstanding Nominal of Corporate Bonds in bnCHF by Sector

(*Pfandbriefe are not classified as Corporate Bonds)



Average Maturity of Corporate Bond Issuances by Year



Maturing Corporate Bonds

