



SIX SWISS EXCHANGE

Fixed Income Market Report

December 2025

Trading Turnover Bonds-CHF

Trading Book	Trading Month	Number of Trades	Market Turnover mnCHF
Off Book	December 2024	8,783	9,002
	December 2025	11,085	8,987
On Book	December 2024	15,152	729
	December 2025	18,076	828

On Book Trading Turnover by Maturity

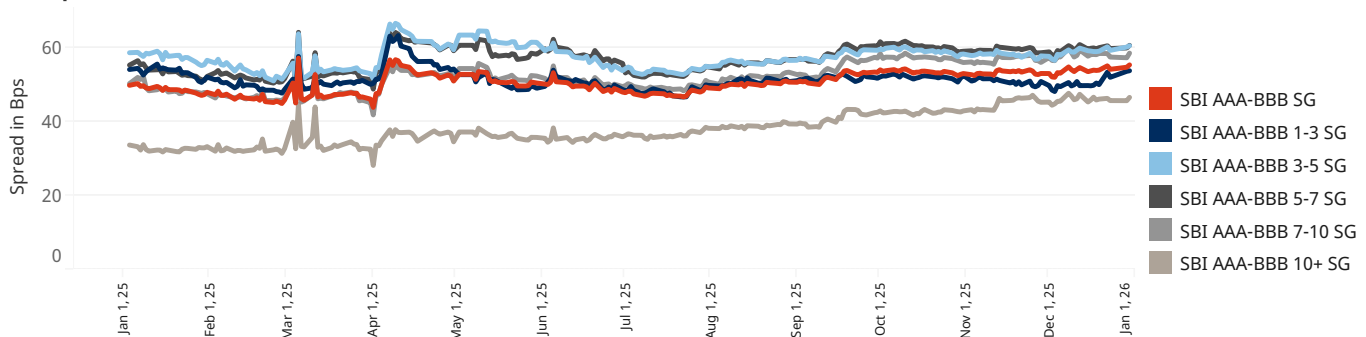
Remaining Maturity	Market Turnover mnCHF
<5 years	465
5-10 years	271
>10 years	92

Top 5 Most On Book Traded ISINs

ISIN	Issuer Name	Issuing Amount mnCHF	Trading Currency	First Listed Date	Maturity Date	Market Turnover mnCHF
CH1494626349	Clariant AG	100.00	CHF	26.11.2025	29.05.2034	5.28
CH1477384122	Pfandbriefbank schweizerischer Hypothekarinsti..	900.00	CHF	13.10.2025	26.05.2034	5.23
CH1485827047	Implenia AG	200.00	CHF	01.10.2025	03.10.2030	5.20
CH1290222467	Viseca Payment Services AG	250.00	CHF	26.10.2023	27.10.2026	5.04
CH1494626331	Clariant AG	200.00	CHF	26.11.2025	28.11.2030	4.98

Top 5 Most Recent Green Bond Listings

ISIN	Issuer Name	First Listed Date	Maturity Date	Issuing Amount mnCHF	Trading Currency
CH1498422919	Swiss Prime Site Finance AG	16.12.2025	17.06.2027	100.00	CHF
CH1450810234	Empresa de Transporte de Pasajeros Metro SA	03.10.2025	07.10.2033	205.00	CHF
CH1471403795	Zug Estates Holding AG	24.09.2025	17.09.2032	100.00	CHF
CH1485826999	AMAG Leasing AG	23.09.2025	25.09.2028	165.00	CHF
CH1485827005	AMAG Leasing AG	23.09.2025	25.09.2031	115.00	CHF

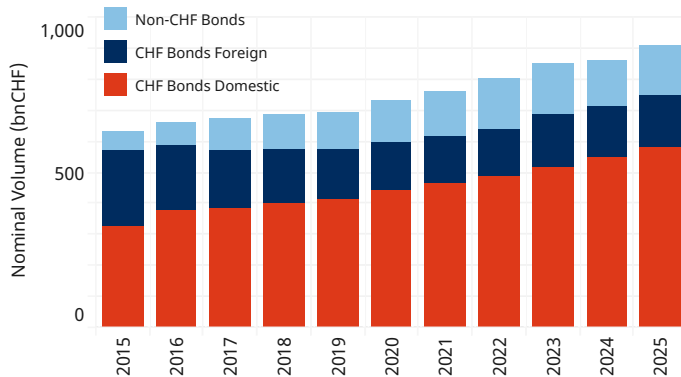
SBI Spread Indices (Swiss Bond Indices vs. Government Bond)**Listing** (*Incl. initial and follow-on issuances)

Listed Volume (mnCHF)		Dec 2025	Dec 2024	%diff. Mon.	YTD2025	YTD2024	%diff. Year
Bonds - CHF	Domestic	4,446	6,189	-28.16%	67,948	68,691	-1.08%
	Foreign	1,075	100	975.00%	27,360	20,670	32.37%
Bonds - Non CHF	-		24	-100.00%	28,332	17,535	61.57%
Total		5,521	6,313	-12.55%	123,640	106,896	15.66%

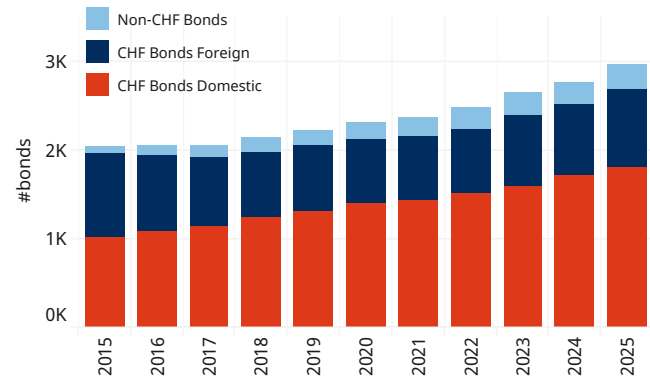
Number of Listings		Dec 2025	Dec 2024	%diff. Mon.	YTD2025	YTD2024	%diff. Year
Bonds - CHF	Domestic	25	29	-13.79%	328	321	2.18%
	Foreign	6	1	500.00%	166	113	46.90%
Bonds - Non CHF	-		1	-100.00%	64	39	64.10%
Total		31	31	0.00%	558	473	17.97%



Nominal Volume of Outstanding SIX Listed Bonds

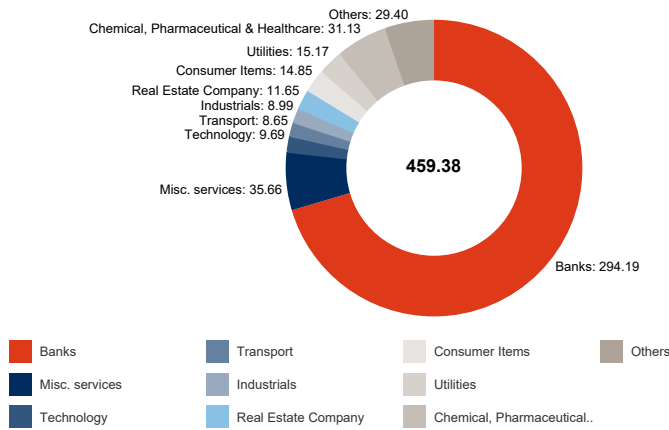


Number of Outstanding SIX Listed Bonds

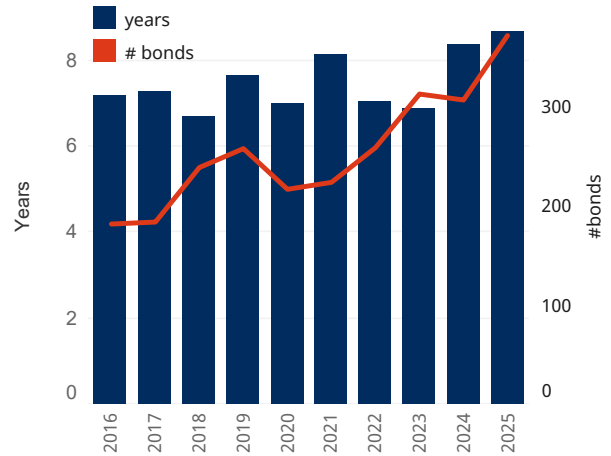


Outstanding Nominal of Corporate Bonds in bnCHF by Sector

(*Pfandbriefe are not classified as Corporate Bonds)



Average Maturity of Corporate Bond Issuances by Year



Maturing Corporate Bonds

