SIX SWISS EXCHANGE

# Fixed Income Market Report

March 2026

## Trading Turnover Bonds-CHF

| Trading Book | Trading Month | Number of Trades | Market Turnover mnCHF |
|---|---|---|---|
| Off Book | March 2025 | 10,086 | 10,074 |
| | March 2026 | 12,326 | 12,778 |
| On Book | March 2025 | 19,610 | 1,035 |
| | March 2026 | 22,426 | 1,312 |

## On Book Trading Turnover by Maturity

| Remaining Maturity | Market Turnover mnCHF |
|---|---|
| <5 years | 794 |
| 5-10 years | 386 |
| >10 years | 133 |

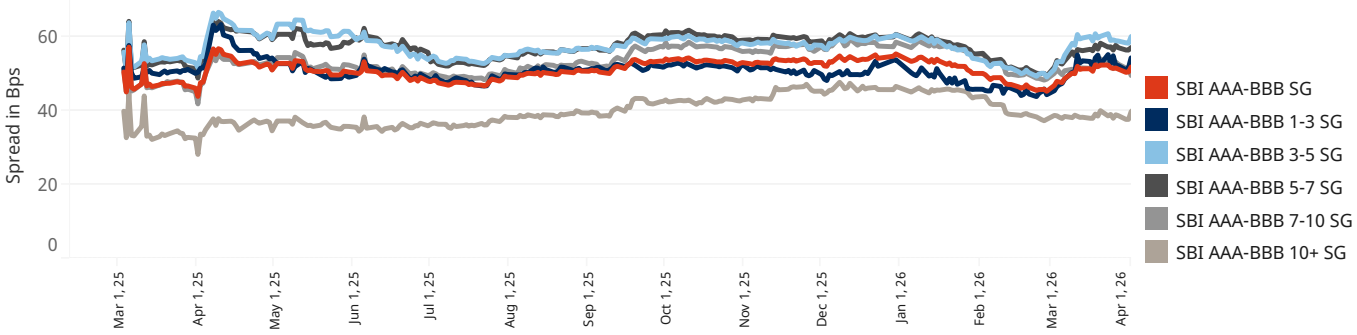
## Top 5 Most On Book Traded ISINs

| ISIN | Issuer Name | Issuing Amount mnCHF | Trading Currency | First Listed Date | Maturity Date | Market Turnover mnCHF |
|---|---|---|---|---|---|---|
| CH0224397346 | Schweizerische Eidgenossenschaft | 4,992.38 | CHF | 09.06.2016 | 22.06.2029 | 14.03 |
| CH0373476693 | Pfandbriefzentrale der schweizerischen Kantonal.. | 899.00 | CHF | 27.04.2018 | 24.11.2028 | 13.28 |
| CH1166151964 | Akademiska Hus AB | 150.00 | CHF | 23.03.2022 | 24.03.2027 | 12.80 |
| CH1125186663 | BNP Paribas | 230.00 | CHF | 12.07.2021 | 13.07.2027 | 10.98 |
| CH0008680370 | Schweizerische Eidgenossenschaft | 5,612.46 | CHF | 27.03.1998 | 08.04.2028 | 10.36 |

## Top 5 Most Recent Green Bond Listings

| ISIN | Issuer Name | First Listed Date | Maturity Date | Issuing Amount mnCHF | Trading Currency |
|---|---|---|---|---|---|
| CH1544189173 | E.ON SE | 20.03.2026 | 20.03.2034 | 250.00 | CHF |
| CH1544189181 | E.ON SE | 20.03.2026 | 19.03.2038 | 135.00 | CHF |
| CH1538712303 | Republic of Austria | 13.03.2026 | 17.03.2051 | 175.00 | CHF |
| CH1533071135 | Swiss Prime Site Finance AG | 25.02.2026 | 27.02.2032 | 130.00 | CHF |
| CH1522231245 | Crédit Agricole Home Loan SFH | 16.02.2026 | 18.02.2036 | 125.00 | CHF |

## SBI Spread Indices (Swiss Bond Indices vs. Government Bond)

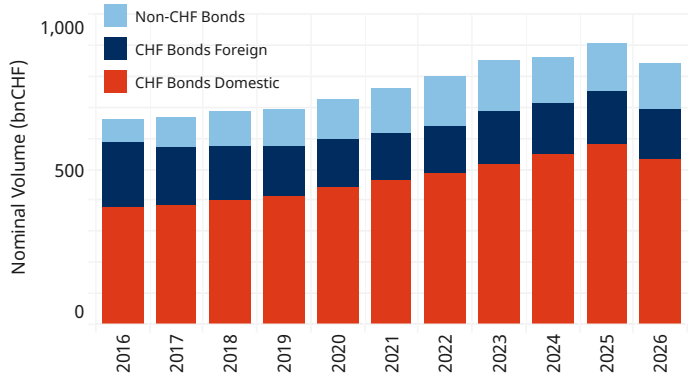



## Listing (*Incl. initial and follow-on issuances)

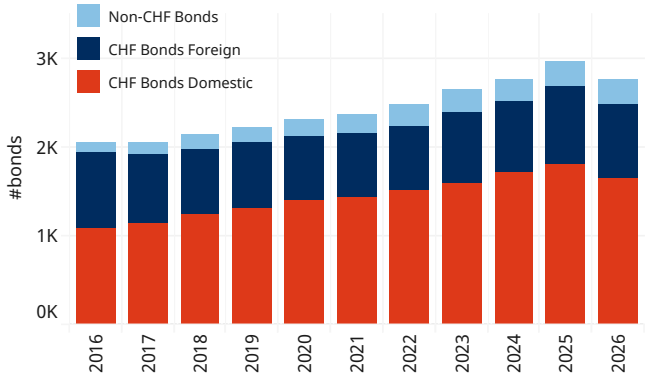
| Listed Volume (mnCHF) | | Mar 2026 | Mar 2025 | %diff. Mon. | YTD2026 | YTD2025 | %diff. Year |
|---|---|---|---|---|---|---|---|
| Bonds - CHF | Domestic | 6,258 | 6,918 | -9.53% | 13,877 | 19,118 | -27.42% |
| | Foreign | 3,510 | 4,175 | -15.93% | 13,650 | 8,870 | 53.89% |
| Bonds - Non CHF | - | 477 | 2,487 | -80.81% | 12,191 | 9,308 | 30.98% |
| **Total** | | **10,246** | **13,580** | **-24.55%** | **39,718** | **37,296** | **6.49%** |

| Number of Listings | | Mar 2026 | Mar 2025 | %diff. Mon. | YTD2026 | YTD2025 | %diff. Year |
|---|---|---|---|---|---|---|---|
| Bonds - CHF | Domestic | 32 | 34 | -5.88% | 69 | 88 | -21.59% |
| | Foreign | 23 | 25 | -8.00% | 71 | 54 | 31.48% |
| Bonds - Non CHF | - | 2 | 8 | -75.00% | 19 | 17 | 11.76% |
| **Total** | | **57** | **67** | **-14.93%** | **159** | **159** | **0.00%** |

## Nominal Volume of Outstanding SIX Listed Bonds

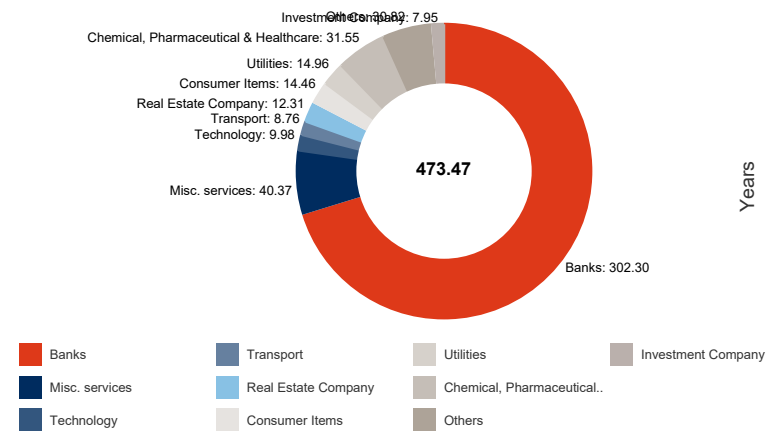



## Number of Outstanding SIX Listed Bonds

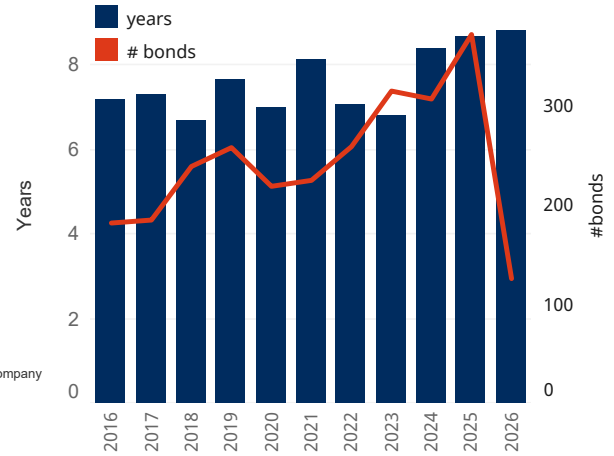



## Outstanding Nominal of Corporate Bonds in bnCHF by Sector

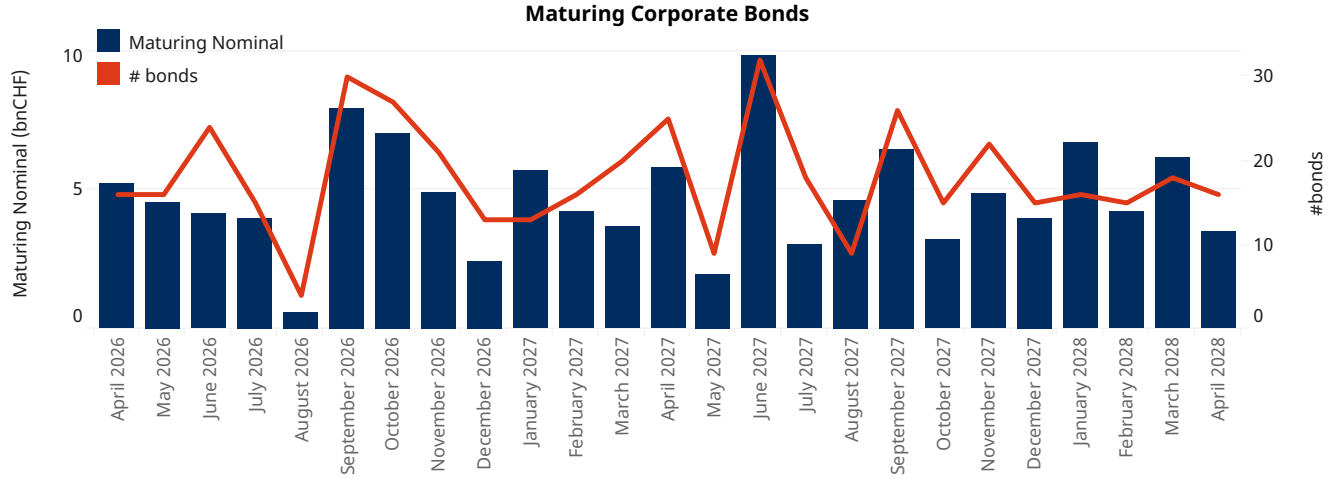
(*Pfandbriefe are not classified as Corporate Bonds)




## Average Maturity of Corporate Bond Issuances by Year




## Maturing Corporate Bonds

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