



Pursuit Is Also a Strategy

Exchange Traded Funds on the Swiss Stock Exchange

ETF

ETF is the abbreviation for Exchange Traded Fund. Learn about the numerous advantages of ETFs and discover the selection that SIX has to offer.

As the name suggests, ETFs are funds that can be traded on an exchange. They offer investors a high degree of security in several respects. Every ETF listed on SIX is checked and admitted for distribution by FINMA, the Swiss Financial Market Supervisory Authority. This guarantees that every product complies with Swiss investor protection rules.

An Especially Safe Selection

Legally, ETFs are segregated assets. And because the fund assets are separated from the insolvency estate, they are not subject to so-called counterparty risk. This means investors and their assets are protected, even if a fund company becomes insolvent.

Efficient Trading

ETFs offer you the numerous advantages of regulated exchange trading on SIX. We operate one of the world's most stable exchanges and bring together buyers and sellers from around the world on one central platform.

In addition, for every ETF a market maker establishes binding prices at which you can trade your fund units. This means you can buy and sell ETFs at any time, which makes it quick and easy to implement your investment decisions. You have several different order types available to do this.

Constantly Monitored

Trading on SIX is monitored continuously by specialists to make sure investors are treated equally and well protected. They also ensure market makers set buy and sell prices within a defined range so that every trade is executed at a fair price.

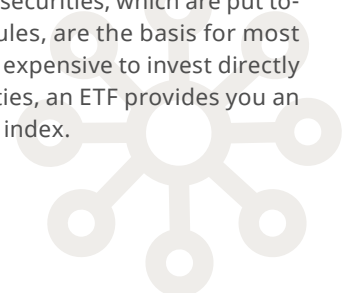
Stay Flexible with ETFs

The flexible use of ETFs in asset management is one of the numerous reasons why this segment has enjoyed uninterrupted growth on SIX. Going forward, the market penetration of ETFs is likely to increase further, making it likely they will develop into an integral part of institutional and private investors' portfolios. SIX is a client-friendly and partner-oriented service provider for all issuers, market makers, regulators and investors. With numerous innovations and an unwavering commitment, we help to ensure that ETFs will become better understood and more widely used.

Diversification with a Single Transaction

Diversification means spreading risks. In this respect funds have advantages over individual investments in shares. A single ETF, for example, can provide you with coverage of the entire global equity market. The many possible combinations of asset classes, regions, sectors and strategies allow you to build a broadly diversified

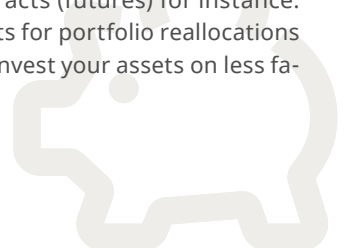
portfolio with just a few ETFs. An important role is played by indices. These baskets of securities, which are put together according to clear rules, are the basis for most ETFs. While it would be very expensive to invest directly in all of its individual securities, an ETF provides you an easy way to cover the entire index.



Good Value for Your Money

ETFs have a simple and comparatively low-cost structure. Their management fees are often far less than those of traditional active mutual funds, and investors pay no creation or redemption fees (as they do in the primary market). As ETFs are traded continuously on an exchange (secondary market), pricing is transparent to the public;

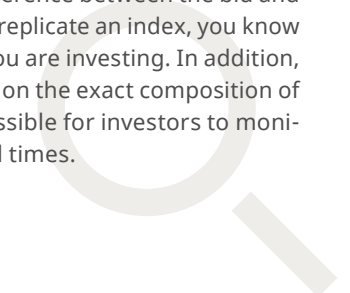
costs to buy and sell the ETFs (brokerage fee) vary by bank and broker. ETFs do not have a defined maturity, in contrast to forward contracts (futures) for instance. That is why there are no costs for portfolio reallocations or any risk that you must reinvest your assets on less favourable terms.



Maximum Transparency

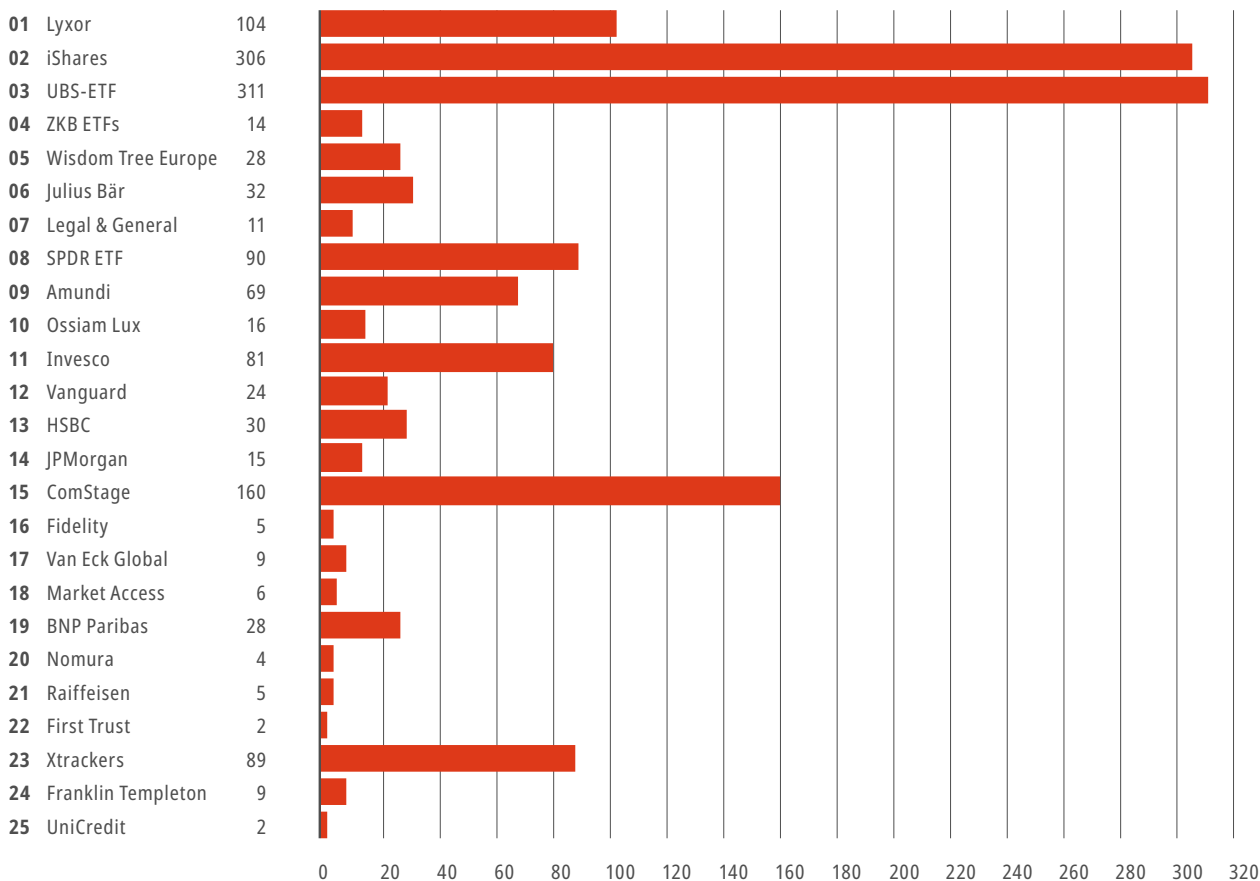
The higher the level of transparency, the easier it is for you to make the right decisions. On its website, SIX publishes extensive trading information for ETFs, including binding bid/offer prices and trading volumes. The Market Quality Metrics online tool, which can also be found on our website, enables you to monitor the spread (the cost

factor resulting from the difference between the bid and ask price). As ETFs generally replicate an index, you know exactly in which securities you are investing. In addition, issuers publish daily reports on the exact composition of the fund, which makes it possible for investors to monitor the fund's portfolio at all times.

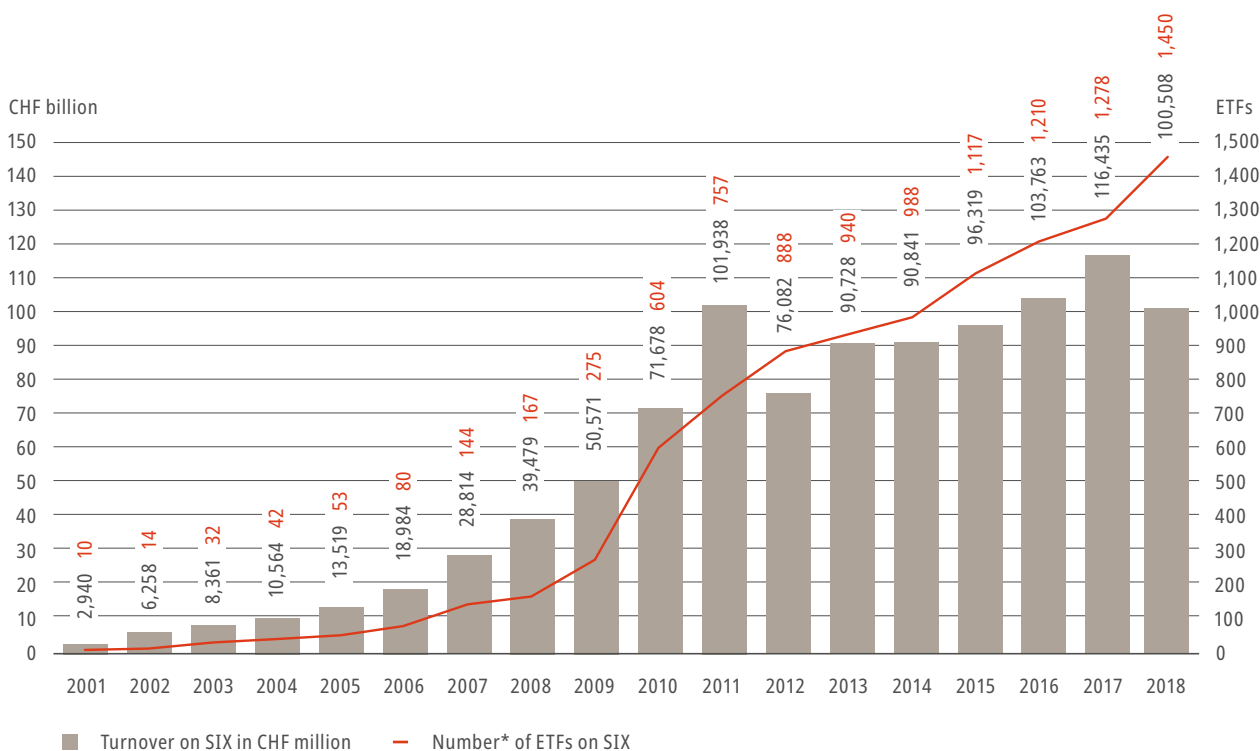


Number of ETFs by Product Provider

You will find a daily list of all providers and products on our website.



Turnover Growth and Number of ETFs*



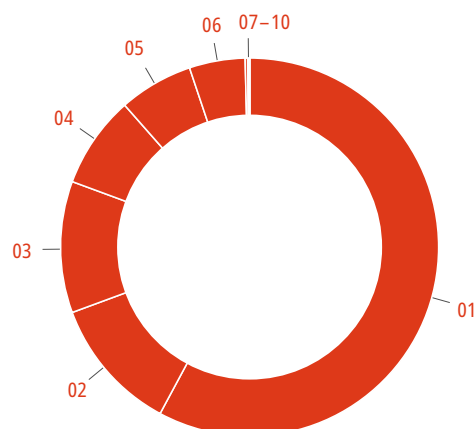
*Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.
Source: SIX, as at 31.12.2018

Record Turnover for ETFs

ETF turnover at SIX reached its all-time high of CHF 116.4 billion in 2017. This performance, represents growth of 12.2% on the previous year.

Turnover by Asset Class

31.12.2018			
1	Equity Developed Markets	57.85%	58,145.55
2	Equity Strategy	11.53%	11,584.79
3	Equity Emerging Markets	11.25%	11,306.48
4	Fixed Income	7.88%	7,924.73
5	Commodities	6.34%	6,373.55
6	Equity Themes	4.77%	4,795.52
7	Funds	0.21%	214.12
8	Volatility	0.13%	128.23
9	Money Market	0.03%	34.95
10	Other	0.00%	0.22
Total		100%	100,508.14

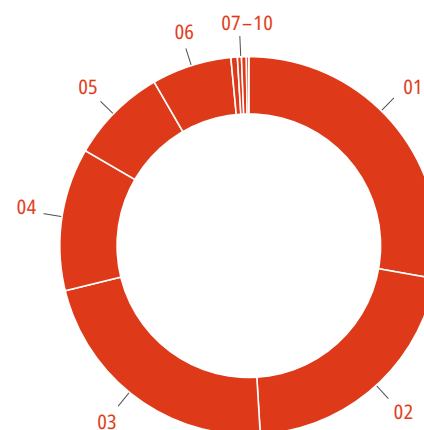


- 01 57.85% Equity Developed Markets
- 02 11.53% Equity Strategy
- 03 11.25% Equity Emerging Markets
- 04 7.88% Fixed Income
- 05 6.34% Commodities
- 06 4.77% Equity Themes
- 07 0.21% Funds
- 08 0.13% Volatility
- 09 0.03% Money Market
- 10 0.00% Other

Number of ETFs by Asset Class

The latest overview of how many products are available by asset class can be found both on our website and in our ETF Market Report.

31.12.2018			
1	Equity Developed Market	27.79%	403
2	Equity Style / Strategy	21.24%	308
3	Fixed Income	22.14%	321
4	Equity Themes	12.21%	177
5	Equity Emerging Market	8.28%	120
6	Commodities	6.83%	99
7	Volatility	0.55%	8
8	Funds	0.34%	5
9	Money Market	0.41%	6
10	Other	0.21%	3
Total		100%	1,450



- 01 27.79% Equity Developed Market
- 02 21.24% Equity Style / Strategy
- 03 22.14% Fixed Income
- 04 12.21% Equity Themes
- 05 8.28% Equity Emerging Market
- 06 6.83% Commodities
- 07 0.55% Volatility
- 08 0.34% Funds
- 09 0.41% Money Market
- 10 0.21% Other

Source: SIX, as at 31.12.2018

The Swiss stock exchange offers you an extensive range of ETFs. This choice of products can help you to achieve your investment goals – simply, securely and at low cost.

At SIX, investors will find an extensive range of Exchange Traded Funds. Their number has risen rapidly since 2000, when we became one of the first exchanges in Europe to open an ETF segment. Today, you can invest in more than 1,200 ETFs.

The range of issuers and market makers on SIX has expanded steadily, too. We offer you a unique mix of large and smaller providers from both Switzerland and abroad that offer a broad range of products or specific niches to cover a wide spectrum of investment needs.

Future Growth Potential

There is still significant potential for new providers and innovative products at SIX on the Swiss stock exchange.

More than 1,400 ETFs

available to choose from

18 market makers

providing liquidity at all times

25 ETF issuers

from around the world

18 years ago

SIX launched its ETF segment

116.4 billion

Record turnover for ETFs

Discover our broad universe of attractive investment opportunities and choose the ETFs that are right for you.

Originally, only the largest equity indices were tracked, but in the wake of their successful growth ETFs have expanded to include additional asset classes, such as government and corporate bonds, money market, commodities and real estate. At the same time, further regions and countries, sectors, and investment strategies and themes have been covered, too.

More Ways to Use Them

Whether as a long-term investment, to manage cash over the short term, or for hedging purposes: ETFs provide both small private investors and institutional asset managers with an efficient way to build a portfolio that exactly fits their investment goals.

Eight Currencies

The choice is yours!

Providers can list their products with us in eight currencies: **CHF, EUR, USD, GBP, AUD, CAD, JPY** and **SGD**. This gives you, as an investor, the benefit of being able to trade ETFs in the ideal currency for you.



Always Well Informed

We provide you with in-depth specialist knowledge and offer you useful publications, current news and a wide variety of events, which we conduct in close collaboration with the product providers and market makers.



Free Online Services

On our website, you can find comprehensive information and statistics on all ETFs as well as their providers and market makers.

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