



# Trade Funds Like Shares

In our Sponsored Funds segment, investors are always kept in the picture: our high levels of transparency, continuous pricing by market makers and instant order execution in fund trading allow you to react even faster to market developments and to know immediately which price you achieved.

Investors in the Sponsored Funds segment enjoy all the benefits of regulated trading on SIX. You can buy and sell investment funds just as easily as shares at any time, creating new opportunities for you to structure your portfolio as you wish and manage it efficiently. You can also respond to market developments, enter price limits and reallocate your investments more rapidly than ever before.

## Trading in a Timely Manner

Many investors are familiar with trading traditional investment funds via the primary market, where units are issued and redeemed at their net asset value (NAV) via a fund company. Individual acceptance periods (deadlines) as well as the delayed calculation of the NAV or the delayed execution of an order have a negative effect on the prompt processing of an order. Investors bear the risk of market volatility until the order is executed. This is precisely where the Sponsored Funds segment comes in: it allows to react quickly at known prices.

## Speed Combined with Transparency

Sponsored Funds are traded like ETFs or Structured Products in a market making segment. For every fund, a market maker – the sponsor – provides binding buy and sell prices continuously during trading hours. This means you can rely on mark-to-market valuations combined with maximum transparency. In addition, your orders are executed instantaneously and processed automatically.

### Your Advantages at a Glance:

- Trade fund units like shares at any time
- Implement investment decisions immediately
- Execute orders at known prices
- Protection by regulated trading environment
- Diversity and safety of investment funds

### **Optimize Your Timing**

The Sponsored Funds segment facilitates better risk management for investors. With primary trading – the subscription and redemption of fund units by the issuer – you run the risk of loss because of the acceptance periods and the delay in calculating net asset values (NAV). With secondary trading – continuous trading directly on the exchange – this risk is significantly reduced because you can implement your investment decisions immediately at the current price.

### **High Level of Protection**

SIX attaches great importance to a regulated and secure trading environment. We continuously monitor exchange trading and check each transaction to ensure fair pricing, thus providing the best possible protection to investors and ensuring equal treatment of all market players. We also monitor compliance with the minimum volumes and maximum bid/ask spreads to be fulfilled in market making.

### **Wide Range of Information**

We provide investors with extensive expertise and comprehensive information. You can view trading activity on SIX on our website at any time. During trading hours, an electronic order book is displayed for each fund. This allows you to track buy and sell orders awaiting execution, as well as volumes (number of units or nominal value) for each price step. Historic trading data are, of course, also at your disposal.

### **Swiss Standard of Quality**

Investment funds have a strong track record of success for investors. From a regulatory perspective funds are segregated assets. This means that the capital you have invested is protected in the event of the issuer's insolvency. In addition, SIX only admits investment funds for trading which have been approved by the Swiss Financial Market Supervisory Authority (FINMA), or are authorized for sale within or from Switzerland. This guarantees you that every product complies with Swiss investor protection rules.

### **Comprehensive Range of Funds**

Investment funds are riding the crest of success. The number of funds approved for public distribution in Switzerland has surged to record highs in recent years. By the end of 2018, investors had access to as many as 8,094 investment funds. Given the wide selection on offer, you will always find a product to suit your investment strategy. This also underscores Switzerland's position as a world-class financial center managing assets of CHF 6,200 billion in total.

### **Continuous Growth**

As sponsors and market makers, Julius Baer and Helvetische Bank have brought 436 products from over 80 leading providers to the exchange. The selection includes various asset classes, countries, regions, sectors, themes and strategies available. As a result, you enjoy access to a vast range of products.

None of the information contained herein constitutes an offer or a recommendation to buy or sell or take any other action regarding financial instruments. SIX Group Ltd or its direct and indirect subsidiaries (hereafter: SIX) are liable neither for the completeness, accuracy, currentness and continuous availability of the information given, nor for any loss incurred as a result of action taken on the basis of information provided in this or any other SIX publication. SIX expressly reserves the right to alter prices or composition of products or services at any time. © SIX Group Ltd, 2019. All rights reserved.

---

**SIX**  
**Securities & Exchanges**  
Pfingstweidstrasse 110  
P.O. Box  
CH-8021 Zurich

T +41 58 399 5454  
[www.six-group.com/exchange-services](http://www.six-group.com/exchange-services)

**ETFs & ETP Sales**  
T +41 58 399 2539  
[etffinancial@six-group.com](mailto:etffinancial@six-group.com)