

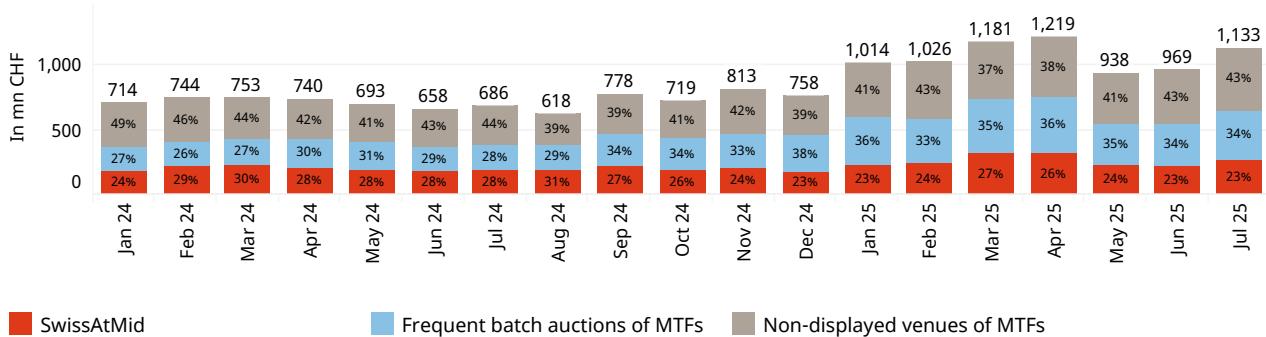


SwissAtMid

Monthly Execution Report, July 2025

Overview

Average daily turnover on non-displayed and periodic auction venues Turnover in SwissAtMid in July: CHF 6,138.46 mn



Data source: BMLL and SIX

Venue coverage: Aquis, Cboe BXE, Cboe CXE, Cboe UK LIS, Instinet Blockmatch, Liquidnet, Sigma X MTF, SwissAtMid, Turquoise, UBS MTF and Virtu Posit

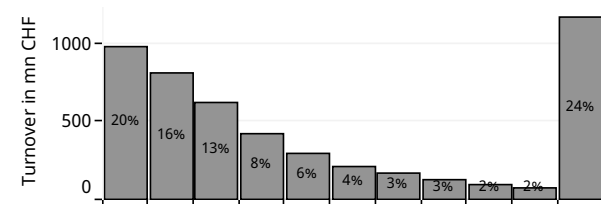
Price improvement

Price improvement in July: **CHF 2,901,319**

Price improvement YTD: **CHF 15,303,884**

Segment	Turnover in mn CHF	YTD turnover mn CHF	Price improvement in CHF	YTD price improvement in CHF	Price improvement in bps	YTD price improvement in bps
Blue Chip Shares	4,967.8	32,198.0	1,350,137	8,305,058	2.72	2.58
Mid & Small Cap Shares	1,170.7	5,855.9	1,551,182	6,998,826	13.25	11.95

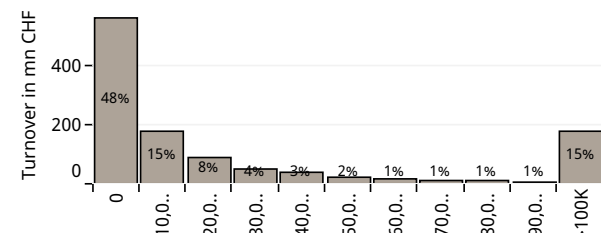
Turnover distribution in Blue Chip Shares by trade size bucket



Top 5 Mid & Small Cap Shares traded in SwissAtMid

Instrument	Turnover in mn CHF
Galderma Group N (GALD)	82.7
TEMENOS N (TEMN)	53.0
GALDERMA GROUP N (GALD)	51.7
BELIMO N (BEAN)	51.0
ACCELERON N (ACLN)	49.7

Turnover distribution in Mid & Small Cap Shares by trade size bucket



Top 5 Blue Chip Shares with highest share of turnover in SwissAtMid

Instrument	Date	Turnover in mn CHF on date	Share of order book turnover CHF
JULIUS BAER N (BAER)	17. Jul 2025	12.4	34.8%
PARTNERS GROUP N ..	18. Jul 2025	18.8	31.5%
SGS N (SGSN)	25. Jul 2025	14.5	27.9%
SIKA N (SIKA)	9. Jul 2025	21.8	27.6%
SCHINDLER PS (SCHP)	10. Jul 2025	11.3	27.0%

Top 5 Blue Chip Shares traded in SwissAtMid

Instrument	Turnover in mn CHF
UBS GROUP N (UBSG)	528.7
NESTLE N (NESN)	526.7
NOVARTIS N (NOVN)	500.1
ROCHE GS (ROG)	338.7
RICHEMONT N (CFR)	269.8

Instrument	Date	Turnover in mn CHF on date	Share of order book turnover CHF
BYSTRONIC AG (BYS)	2. Jul 2025	0.9	77.2%
GAM N (GAM)	11. Jul 2025	0.1	94.3%
MCH GROUP N (MCH..	4. Jul 2025	0.0	82.8%
MEDARTIS N (MED)	22. Jul 2025	0.9	89.5%
PLAZZA N (PLAN)	15. Jul 2025	0.2	88.6%



SwissAtMid

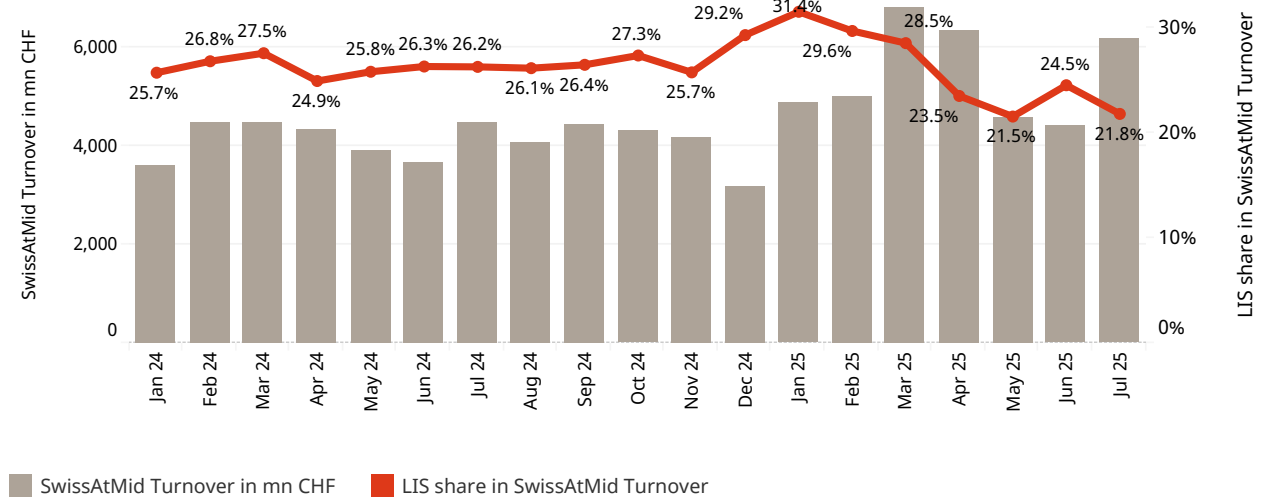
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Large-In-Scale (LIS) activity

The Large in Scale (LIS) threshold values are calculated by SIX Swiss Exchange based on the ESMA Methodology. The values are disseminated over the Reference Data Interface (RDI) and can be accessed on the [SIX Swiss Exchange Member Section](#). In this report, the prevailing LIS thresholds are used for the full historical sample.

Share of SwissAtMid turnover from LIS orders

Turnover from LIS orders in SwissAtMid in July: CHF 1,335 mn



Turnover from LIS orders across LIS buckets of securities

	Minimum Size of LIS in EUR								
	15,000	30,000	60,000	100,000	200,000	300,000	400,000	500,000	650,000
LIS order turnover CHF	6,568,832	5,338,936	7,456,237	11,817,144	75,338,917	164,324,161	69,986,601	254,101,906	528,836,429
Number of trades	793	459	1,028	815	5,730	5,041	1,262	4,122	5,179

Top 5 Blue Chip Shares with highest turnover from LIS orders in SwissAtMid

Instrument	Number of trades	Turnover in mn CHF
UBS GROUP N (UBS..	1,164	130.3
NOVARTIS N (NOVN)	1,060	121.5
NESTLE N (NESN)	1,051	110.5
ROCHE GS (ROG)	587	66.0
SIKA N (SIKA)	1,015	55.4

Top 5 trades in Blue Chip Shares by trade size

Date / time	Instrument	Trade size in CHF	Price improvement in CHF
16.07.25 17:10:19	RICHEMONT N (..	8,417,257	1,402
10.07.25 09:09:41	NOVARTIS N (N..	6,925,029	1,055
03.07.25 13:08:47	NOVARTIS N (N..	6,581,617	675
28.07.25 09:45:01	UBS GROUP N (..	6,114,000	2,000
24.07.25 16:45:40	NESTLE N (NESN)	5,816,953	786

Top 5 Mid & Small Cap Shares with highest turnover from LIS orders in SwissAtMid

Instrument	Number of trades	Turnover in mn CHF
Galderma Group N (GALD)	272	27.9
SULZER N (SUN)	445	12.3
BELIMO N (BEAN)	245	11.4
DAETWYLER I (DAE)	766	11.2
ACCELLERON N (ACLN)	395	10.6

Top 5 trades in Mid & Small Cap Shares by trade size

Date / time	Instrument	Trade size in CHF	Price improvement in CHF
03.07.25 09:57:57	Galderma Group..	3,962,034	1,672
15.07.25 14:26:05	Galderma Group..	2,710,223	2,137
02.07.25 09:35:02	SULZER N (SUN)	2,156,674	4,566
23.07.25 09:32:50	BARRY CALLEBA..	1,979,614	1,898
16.07.25 11:42:19	BELIMO N (BEAN)	1,978,866	2,297