

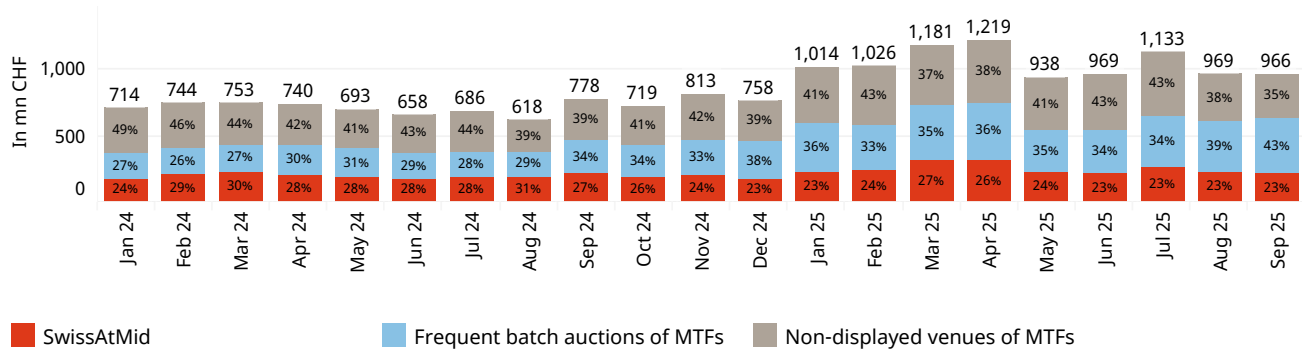


SwissAtMid

Monthly Execution Report, September 2025

Overview

Average daily turnover on non-displayed and periodic auction venues Turnover in SwissAtMid in September: CHF 5,073.34 mn



Data source: BMLL and SIX

Venue coverage: Aquis, Cboe BXE, Cboe CXE, Cboe UK LIS, Instinet Blockmatch, Liquidnet, Sigma X MTF, SwissAtMid, Turquoise, UBS MTF and Virtu Posit

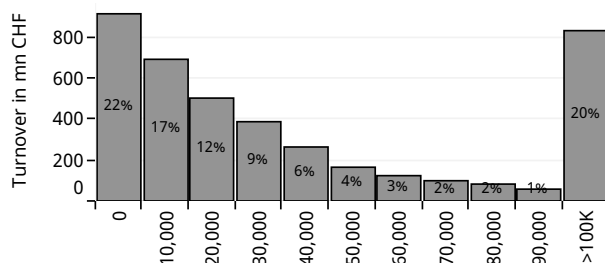
Price improvement

Price improvement in September: **CHF 2,356,878**

Price improvement YTD: **CHF 19,761,937**

Segment	Turnover in mn CHF	YTD turnover mn CHF	Price improvement in CHF	YTD price improvement in CHF	Price improvement in bps	YTD price improvement in bps
Blue Chip Shares	4,115.7	40,053.3	1,085,440	10,404,394	2.64	2.60
Mid & Small Cap Shares	957.6	7,595.6	1,271,439	9,357,543	13.28	12.32

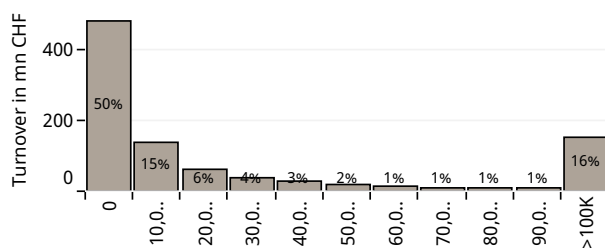
Turnover distribution in Blue Chip Shares by trade size bucket



Top 5 Mid & Small Cap Shares traded in SwissAtMid

Instrument	Turnover in mn CHF
GALDERMA GROUP N (GALD)	41.9
BELIMO N (BEAN)	37.3
SMG N (SMG)	36.5
BALOISE N (BALN)	35.8
SIG GROUP N (SIGN)	35.5

Turnover distribution in Mid & Small Cap Shares by trade size bucket



Top 5 Blue Chip Shares with highest share of turnover in SwissAtMid

Instrument	Date	Turnover in mn CHF on date	Share of order book turnover CHF
SCHINDLER PS (SCHP)	24. Sep 2025	17.6	36.6%
SWATCH GROUP I (U..)	16. Sep 2025	4.6	25.8%
UBS GROUP N (UBSG)	29. Sep 2025	39.4	25.6%
SANDOZ GROUP N (..)	1. Sep 2025	4.9	25.3%
ADECCO N (ADEN)	8. Sep 2025	6.0	24.6%

Top 5 Blue Chip Shares traded in SwissAtMid

Instrument	Turnover in mn CHF
NESTLE N (NESN)	489.5
NOVARTIS N (NOVN)	366.0
UBS GROUP N (UBSG)	330.1
ROCHE GS (ROG)	325.7
RICHEMONT N (CFR)	258.5

Top 5 Mid & Small Cap Shares with highest share of turnover in SwissAtMid

Instrument	Date	Turnover in mn CHF on date	Share of order book turnover CHF
DAETWYLER I (DAE)	4. Sep 2025	3.3	68.2%
EPIC N (EPIC)	8. Sep 2025	0.0	68.2%
FORBO N (FORN)	1. Sep 2025	1.1	62.7%
GAM N (GAM)	9. Sep 2025	0.0	82.8%
TX GROUP N (TXGN)	10. Sep 2025	1.0	70.5%



SwissAtMid

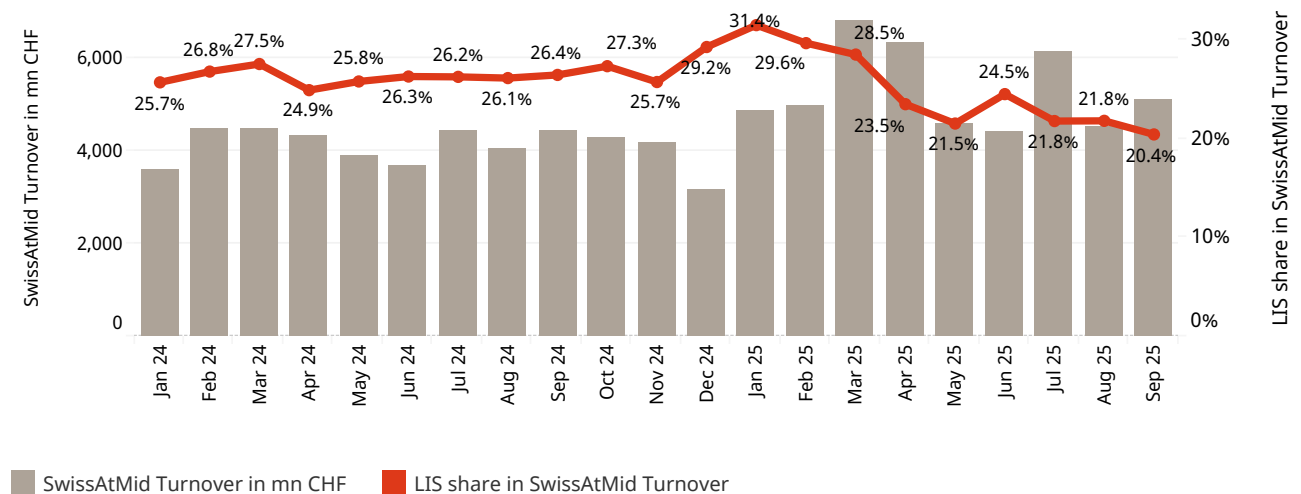
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Large-In-Scale (LIS) activity

The Large in Scale (LIS) threshold values are calculated by SIX Swiss Exchange based on the ESMA Methodology. The values are disseminated over the Reference Data Interface (RDI) and can be accessed on the [SIX Swiss Exchange Member Section](#). In this report, the prevailing LIS thresholds are used for the full historical sample.

Share of SwissAtMid turnover from LIS orders
mn

Turnover from LIS orders in SwissAtMid in September: CHF 1,035



Turnover from LIS orders across LIS buckets of securities

	Minimum Size of LIS in EUR								
	15,000	30,000	60,000	100,000	200,000	300,000	400,000	500,000	650,000
LIS order turnover CHF	3,459,086	6,196,807	8,551,378	9,205,566	54,902,843	161,631,396	58,234,180	176,859,349	410,691,165
Number of trades	433	451	821	950	3,241	7,407	1,283	3,516	5,735

Top 5 Blue Chip Shares with highest turnover from LIS orders in SwissAtMid

Instrument	Number of trades	Turnover in mn CHF
NESTLE N (NESN)	1,412	112.3
NOVARTIS N (NOVN)	1,356	68.1
RICHEMONT N (CFR)	761	62.6
UBS GROUP N (UBS..)	662	60.9
ROCHE GS (ROG)	585	58.9

Top 5 trades in Blue Chip Shares by trade size

Date / time	Instrument	Trade size in CHF	Price improvement in CHF
02.09.25 16:31:56	NESTLE N (NESN)	6,904,616	458
17.09.25 13:19:37	NESTLE N (NESN)	4,805,093	336
25.09.25 17:09:27	NOVARTIS N (N..)	4,237,842	431
30.09.25 12:37:04	STRAUMANN N ..	4,087,601	1,455
25.09.25 17:01:37	NOVARTIS N (N..)	3,624,235	368

Top 5 Mid & Small Cap Shares with highest turnover from LIS orders in SwissAtMid

Instrument	Number of trades	Turnover in mn CHF
SMG N (SMG)	999	31.5
GALDERMA GROUP N (GAL..)	80	15.1
BARRY CALLEBAUT N (BARN)	214	13.4
BALOISE N (BALN)	922	11.9
BELIMO N (BEAN)	280	11.7

Top 5 trades in Mid & Small Cap Shares by trade size

Date / time	Instrument	Trade size in CHF	Price improvement in CHF
11.09.25 16:22:08	GALDERMA GRO..	3,672,500	2,500
05.09.25 11:47:24	GALDERMA GRO..	2,296,832	1,607
19.09.25 15:00:34	SMG N (SMG)	2,269,083	2,401
05.09.25 09:36:55	GALDERMA GRO..	1,763,717	1,859
12.09.25 15:34:19	GALDERMA GRO..	1,611,808	552