

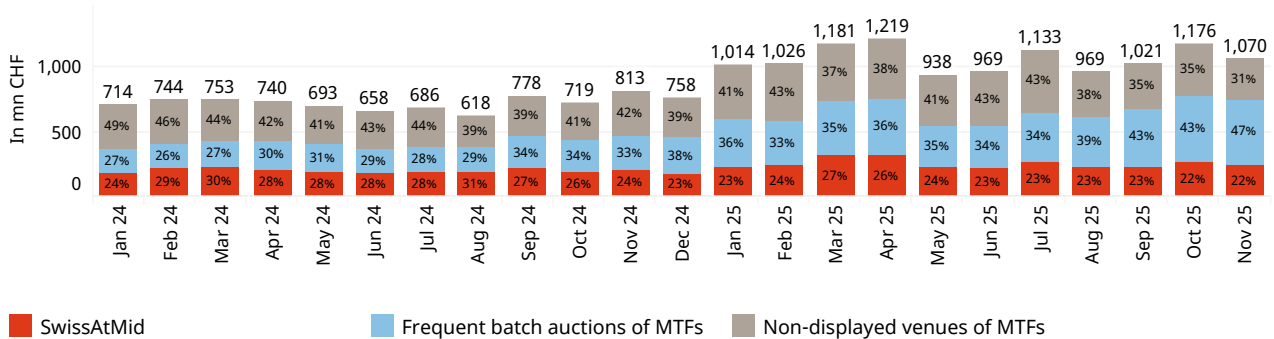


# SwissAtMid

## Monthly Execution Report, November 2025

### Overview

Average daily turnover on non-displayed and periodic auction venues      Turnover in SwissAtMid in November: CHF 4,831.12 mn



Data source: BMLL and SIX

Venue coverage: Aquis, Cboe BXE, Cboe CXE, Cboe UK LIS, Instinet Blockmatch, Liquidnet, Sigma X MTF, SwissAtMid, Turquoise, UBS MTF and Virtu Posit

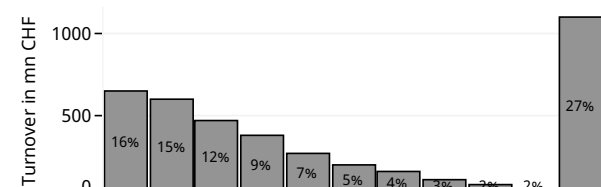
Price improvement

Price improvement in November: **CHF 2,067,974**

Price improvement YTD: **CHF 24,394,222**

| Segment                | Turnover in mn CHF | YTD turnover mn CHF | Price improvement in CHF | YTD price improvement in CHF | Price improvement in bps | YTD price improvement in bps |
|------------------------|--------------------|---------------------|--------------------------|------------------------------|--------------------------|------------------------------|
| Blue Chip Shares       | 4,142.8            | 49,400.5            | 1,073,588                | 12,817,354                   | 2.59                     | 2.59                         |
| Mid & Small Cap Shares | 688.4              | 9,161.9             | 994,385                  | 11,576,867                   | 14.45                    | 12.64                        |

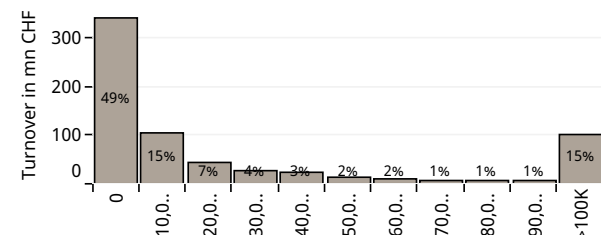
Turnover distribution in Blue Chip Shares by trade size bucket



Top 5 Mid & Small Cap Shares traded in SwissAtMid

| Instrument           | Turnover in mn CHF |
|----------------------|--------------------|
| SIG GROUP N (SIGN)   | 34.8               |
| ADECCO N (ADEN)      | 33.5               |
| GEORG FISCHER N (GF) | 32.4               |
| SWISSQUOTE N (SQN)   | 25.4               |
| GALENICA N (GALE)    | 23.8               |

Turnover distribution in Mid & Small Cap Shares by trade size bucket



Top 5 Blue Chip Shares with highest share of turnover in SwissAtMid

| Instrument          | Date         | Turnover in mn CHF on date | Share of order book turnover CHF |
|---------------------|--------------|----------------------------|----------------------------------|
| SCHINDLER PS (SCHP) | 27. Nov 2025 | 4.9                        | 32.3%                            |
| SWISSCOM N (SCMN)   | 25. Nov 2025 | 11.2                       | 29.7%                            |
| LOGITECH N (LOGN)   | 25. Nov 2025 | 8.4                        | 22.9%                            |
| SONOVA N (SOON)     | 10. Nov 2025 | 6.5                        | 21.6%                            |
| GEBERIT N (GEBN)    | 3. Nov 2025  | 11.5                       | 20.2%                            |

Top 5 Blue Chip Shares traded in SwissAtMid

| Instrument        | Turnover in mn CHF |
|-------------------|--------------------|
| ROCHE GS (ROG)    | 668.4              |
| NESTLE N (NESN)   | 348.0              |
| NOVARTIS N (NOVN) | 347.4              |
| ABB LTD N (ABBN)  | 274.2              |
| RICHEMONT N (CFR) | 273.8              |

Top 5 Mid & Small Cap Shares with highest share of turnover in SwissAtMid

| Instrument           | Date         | Turnover in mn CHF on date | Share of order book turnover CHF |
|----------------------|--------------|----------------------------|----------------------------------|
| BIOVERSYS N (BIOV)   | 12. Nov 2025 | 0.0                        | 66.2%                            |
| BVZ HOL N (BVZN)     | 18. Nov 2025 | 0.1                        | 89.2%                            |
| BYSTRONIC AG (BYS)   | 26. Nov 2025 | 0.6                        | 64.2%                            |
| IVF HARTMANN N (V..) | 28. Nov 2025 | 0.0                        | 94.2%                            |
| U-BLOX N (UBXN)      | 20. Nov 2025 | 3.1                        | 74.3%                            |



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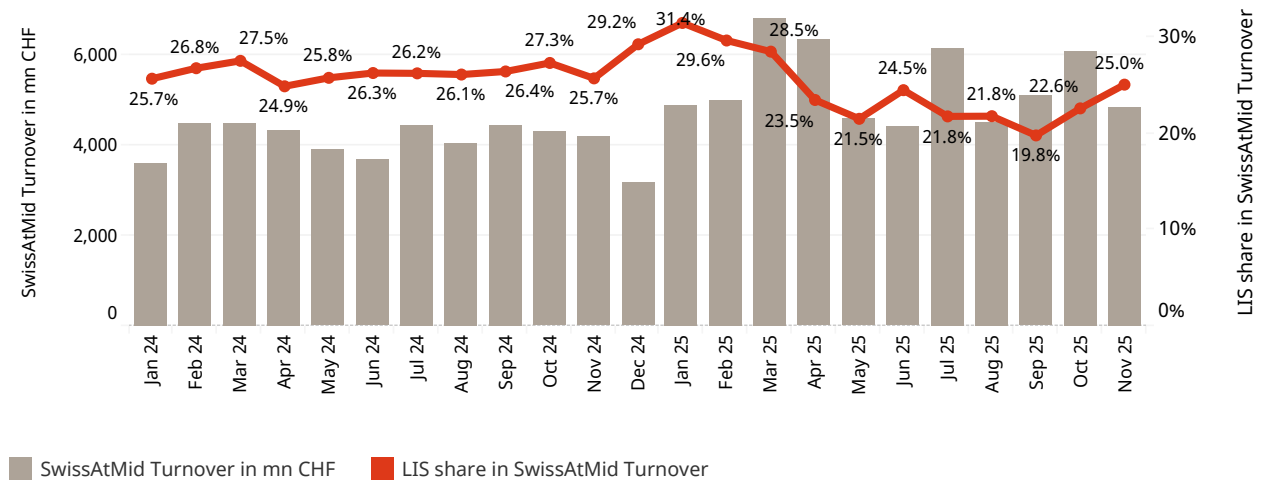
## Monthly Execution Report, November 2025

### Large-In-Scale (LIS) activity

The Large in Scale (LIS) threshold values are calculated by SIX Swiss Exchange based on the ESMA Methodology. The values are disseminated over the Reference Data Interface (RDI) and can be accessed on the [SIX Swiss Exchange Member Section](#). In this report, the prevailing LIS thresholds are used for the full historical sample.

Share of SwissAtMid turnover from LIS orders  
mn

Turnover from LIS orders in SwissAtMid in November: CHF 1,210 mn



Turnover from LIS orders across LIS buckets of securities

|                        | Minimum Size of LIS in EUR |            |           |           |            |            |            |             |             |
|------------------------|----------------------------|------------|-----------|-----------|------------|------------|------------|-------------|-------------|
|                        | 15,000                     | 30,000     | 60,000    | 100,000   | 200,000    | 300,000    | 400,000    | 500,000     | 650,000     |
| LIS order turnover CHF | 4,736,470                  | 13,956,629 | 4,770,744 | 3,473,784 | 31,250,795 | 98,872,007 | 66,916,688 | 246,043,559 | 569,806,056 |
| Number of trades       | 392                        | 813        | 499       | 250       | 2,210      | 4,295      | 1,145      | 5,260       | 5,202       |

Top 5 Blue Chip Shares with highest turnover from LIS orders in SwissAtMid

| Instrument        | Number of trades | Turnover in mn CHF |
|-------------------|------------------|--------------------|
| ROCHE GS (ROG)    | 1,583            | 243.1              |
| NESTLE N (NESN)   | 1,166            | 97.0               |
| RICHEMONT N (CFR) | 436              | 70.4               |
| NOVARTIS N (NOVN) | 737              | 58.7               |
| SIKA N (SIKA)     | 906              | 47.1               |

Top 5 trades in Blue Chip Shares by trade size

| Date / time       | Instrument     | Trade size in CHF | Price improvement in CHF |
|-------------------|----------------|-------------------|--------------------------|
| 21.11.25 16:41:29 | ROCHE GS (ROG) | 11,710,697        | 1,862                    |
| 25.11.25 11:52:09 | SIKA N (SIKA)  | 6,125,904         | 1,010                    |
| 13.11.25 15:49:03 | ROCHE GS (ROG) | 4,974,332         | 857                      |
| 18.11.25 09:07:29 | ROCHE GS (ROG) | 4,543,500         | 1,500                    |
| 18.11.25 09:21:46 | ROCHE GS (ROG) | 4,295,200         | 1,400                    |

Top 5 Mid & Small Cap Shares with highest turnover from LIS orders in SwissAtMid

| Instrument               | Number of trades | Turnover in mn CHF |
|--------------------------|------------------|--------------------|
| GALENICA N (GALE)        | 505              | 11.3               |
| BALOISE N (BALN)         | 288              | 8.5                |
| ADECCO N (ADEN)          | 276              | 8.2                |
| BARRY CALLEBAUT N (BARN) | 90               | 7.1                |
| R&S GROUP N (RSGN)       | 190              | 5.9                |

Top 5 trades in Mid & Small Cap Shares by trade size

| Date / time       | Instrument        | Trade size in CHF | Price improvement in CHF |
|-------------------|-------------------|-------------------|--------------------------|
| 13.11.25 09:45:26 | BARRY CALLEBA..   | 2,563,320         | 4,168                    |
| 17.11.25 09:41:33 | SIG GROUP N (SI.. | 1,850,941         | 2,663                    |
| 24.11.25 15:13:11 | GEORG FISCHER ..  | 1,033,651         | 1,011                    |
| 27.11.25 14:51:49 | BALOISE N (BAL..  | 1,029,910         | 490                      |
| 20.11.25 13:57:39 | ADECCO N (ADE..   | 901,850           | 1,131                    |