

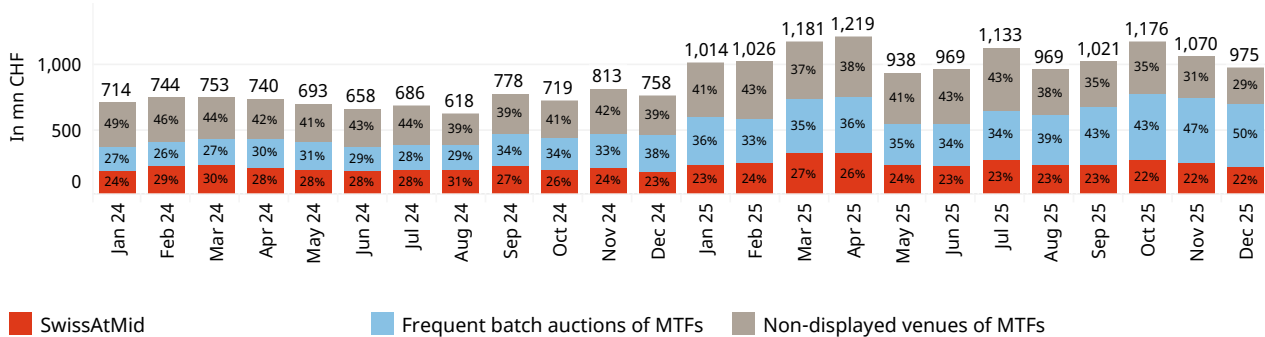


SwissAtMid

Monthly Execution Report, December 2025

Overview

Average daily turnover on non-displayed and periodic auction venues Turnover in SwissAtMid in December: CHF 4,039.54 mn



Data source: BMLL and SIX

Venue coverage: Aquis, Cboe BXE, Cboe CXE, Cboe UK LIS, Instinet Blockmatch, Liquidnet, Sigma X MTF, SwissAtMid, Turquoise, UBS MTF and Virtu Posit

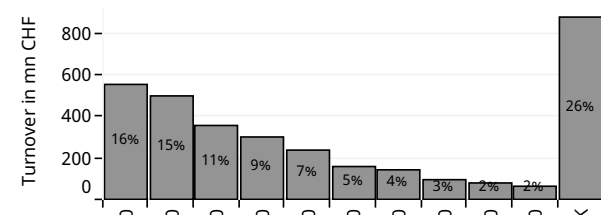
Price improvement

Price improvement in December: **CHF 1,827,903**

Price improvement YTD: **CHF 26,222,124**

Segment	Turnover in mn CHF	YTD turnover mn CHF	Price improvement in CHF	YTD price improvement in CHF	Price improvement in bps	YTD price improvement in bps
Blue Chip Shares	3,349.0	52,749.5	851,435	13,668,789	2.54	2.59
Mid & Small Cap Shares	690.6	9,852.5	976,468	12,553,335	14.14	12.74

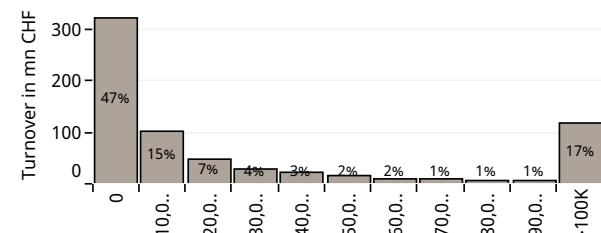
Turnover distribution in Blue Chip Shares by trade size bucket



Top 5 Mid & Small Cap Shares traded in SwissAtMid

Instrument	Turnover in mn CHF
SIG GROUP N (SIGN)	34.4
ADECCO N (ADEN)	25.4
SWISSQUOTE N (SQN)	24.4
HELVETIA BALOISE HOLDING N (..	24.4
COSMO PHARM N (COPN)	22.6

Turnover distribution in Mid & Small Cap Shares by trade size bucket



Top 5 Blue Chip Shares with highest share of turnover in SwissAtMid

Instrument	Date	Turnover in mn CHF on date	Share of order book turnover CHF
SCHINDLER PS (SCHP)	17. Dec 2025	6.2	23.2%
SGS N (SGSN)	8. Dec 2025	5.2	21.9%
VAT GROUP N (VACN)	16. Dec 2025	7.1	20.2%
STRAUMANN N (STM..	18. Dec 2025	7.4	18.7%
LINDT PS (LISP)	10. Dec 2025	3.4	18.4%

Top 5 Blue Chip Shares traded in SwissAtMid

Instrument	Turnover in mn CHF
ROCHE GS (ROG)	493.9
NOVARTIS N (NOVN)	336.3
UBS GROUP N (UBSG)	336.0
NESTLE N (NESN)	277.4
ABB LTD N (ABBN)	159.3

Top 5 Mid & Small Cap Shares with highest share of turnover in SwissAtMid

Instrument	Date	Turnover in mn CHF on date	Share of order book turnover CHF
INVESTIS N (IREN)	4. Dec 2025	0.8	65.1%
IVF HARTMANN N (V..	3. Dec 2025	0.1	98.9%
KLINGELNBERG N (K..	9. Dec 2025	0.0	69.9%
NOVAVEST REAL EST..	15. Dec 2025	0.0	72.1%
ZUG ESTATES HOLDI..	12. Dec 2025	0.2	71.5%



SwissAtMid

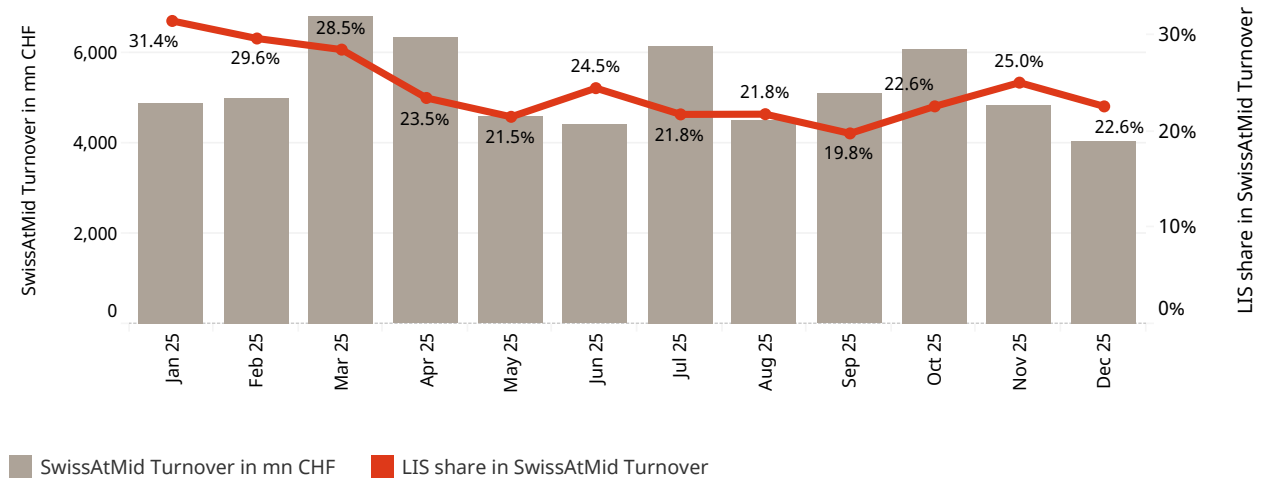
Monthly Execution Report, December 2025

Large-In-Scale (LIS) activity

The Large in Scale (LIS) threshold values are calculated by SIX Swiss Exchange based on the ESMA Methodology. The values are disseminated over the Reference Data Interface (RDI) and can be accessed on the [SIX Swiss Exchange Member Section](#). In this report, the prevailing LIS thresholds are used for the full historical sample.

Share of SwissAtMid turnover from LIS orders
mn

Turnover from LIS orders in SwissAtMid in December: CHF 912.2



Turnover from LIS orders across LIS buckets of securities

	Minimum Size of LIS in EUR								
	15,000	30,000	60,000	100,000	200,000	300,000	400,000	500,000	650,000
LIS order turnover CHF	5,548,783	3,979,527	9,990,057	14,667,175	32,004,845	105,835,635	35,503,363	151,521,911	468,724,467
Number of trades	502	266	722	893	2,442	3,594	575	3,164	4,687

Top 5 Blue Chip Shares with highest turnover from LIS orders in SwissAtMid

Instrument	Number of trades	Turnover in mn CHF
ROCHE GS (ROG)	1,455	163.2
UBS GROUP N (UBS..	574	103.5
NESTLE N (NESN)	950	67.8
NOVARTIS N (NOVN)	752	57.4
ABB LTD N (ABBN)	258	31.4

Top 5 trades in Blue Chip Shares by trade size

Date / time	Instrument	Trade size in CHF	Price improvement in CHF
12.12.25 11:38:43	UBS GROUP N (..	7,555,863	2,168
05.12.25 09:20:16	ROCHE GS (ROG)	6,014,361	1,935
08.12.25 13:59:04	ROCHE GS (ROG)	5,205,262	1,649
12.12.25 17:11:10	UBS GROUP N (..	4,960,209	1,444
23.12.25 09:43:15	NOVARTIS N (N..	4,744,273	434

Top 5 Mid & Small Cap Shares with highest turnover from LIS orders in SwissAtMid

Instrument	Number of trades	Turnover in mn CHF
SIG GROUP N (SIGN)	130	8.1
BALOISE N (BALN)	82	7.0
BARRY CALLEBAUT N (BARN)	259	6.8
HELVETIA BALOISE HOLDIN..	148	6.4
GEORG FISCHER N (GF)	204	6.1

Top 5 trades in Mid & Small Cap Shares by trade size

Date / time	Instrument	Trade size in CHF	Price improvement in CHF
02.12.25 09:11:27	BALOISE N (BAL..	2,037,000	3,000
17.12.25 12:17:41	BARRY CALLEBA..	1,895,250	2,250
04.12.25 16:55:49	SWISSQUOTE N (..	1,443,634	624
17.12.25 17:00:12	FLUGHAFEN ZUE..	1,228,675	1,003
02.12.25 10:30:08	BALOISE N (BAL..	1,164,092	1,156