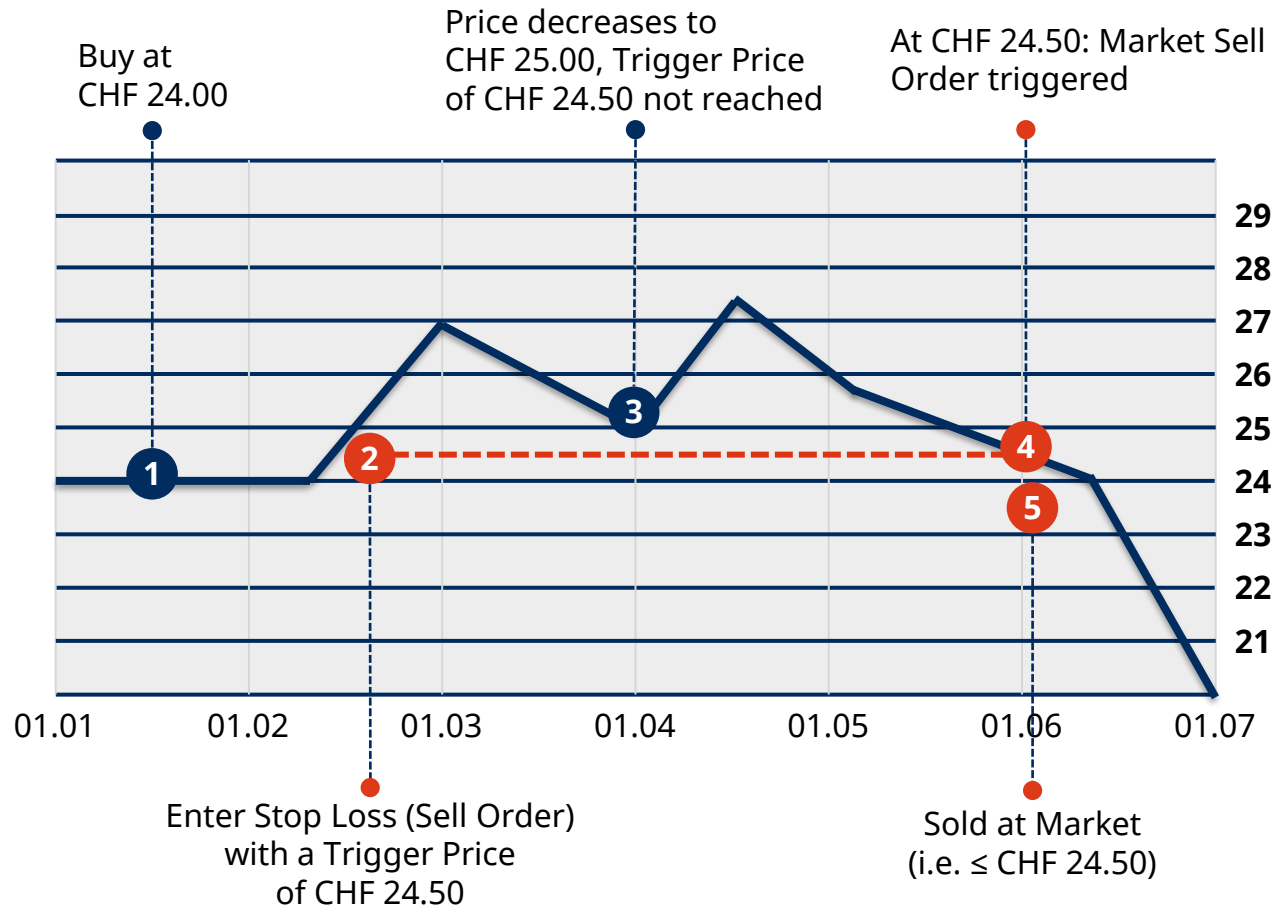


Stop Loss & Stop Limit

Discover the new Retail Order Types of SIX Swiss Exchange

- The following examples illustrate the behavior of Stop Loss and Stop Limit Orders.

Example: Stop Loss (Sell Order)

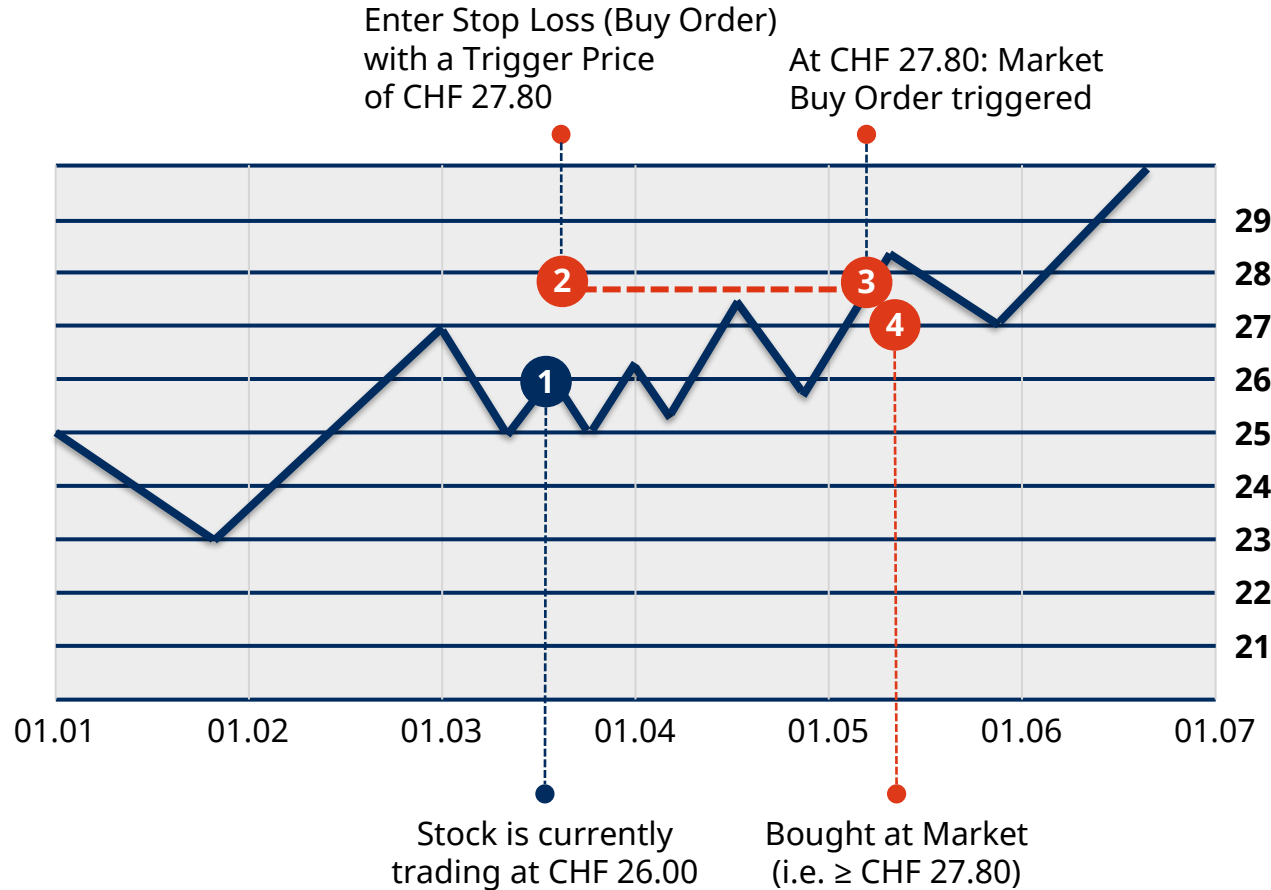


Detailed Explanation

Order	Sell Order
Order Type	Stop Loss
Trigger	CHF 24.50
Price Limit	Market
Validities	Good-for-Day, Good-till-Date
Trading Segments	Blue Chip Shares, Mid-/Small-Cap Shares, Secondary Listing Shares, Investment Funds, Rights and Options, ETFs, ETPs, Structured Products

The Sell Order is executed "at market": If the reference price (last price paid) reaches the trigger price set by the investor, the security is sold (at market) at the best available price in the order book.

Example: Stop Loss (Buy Order)

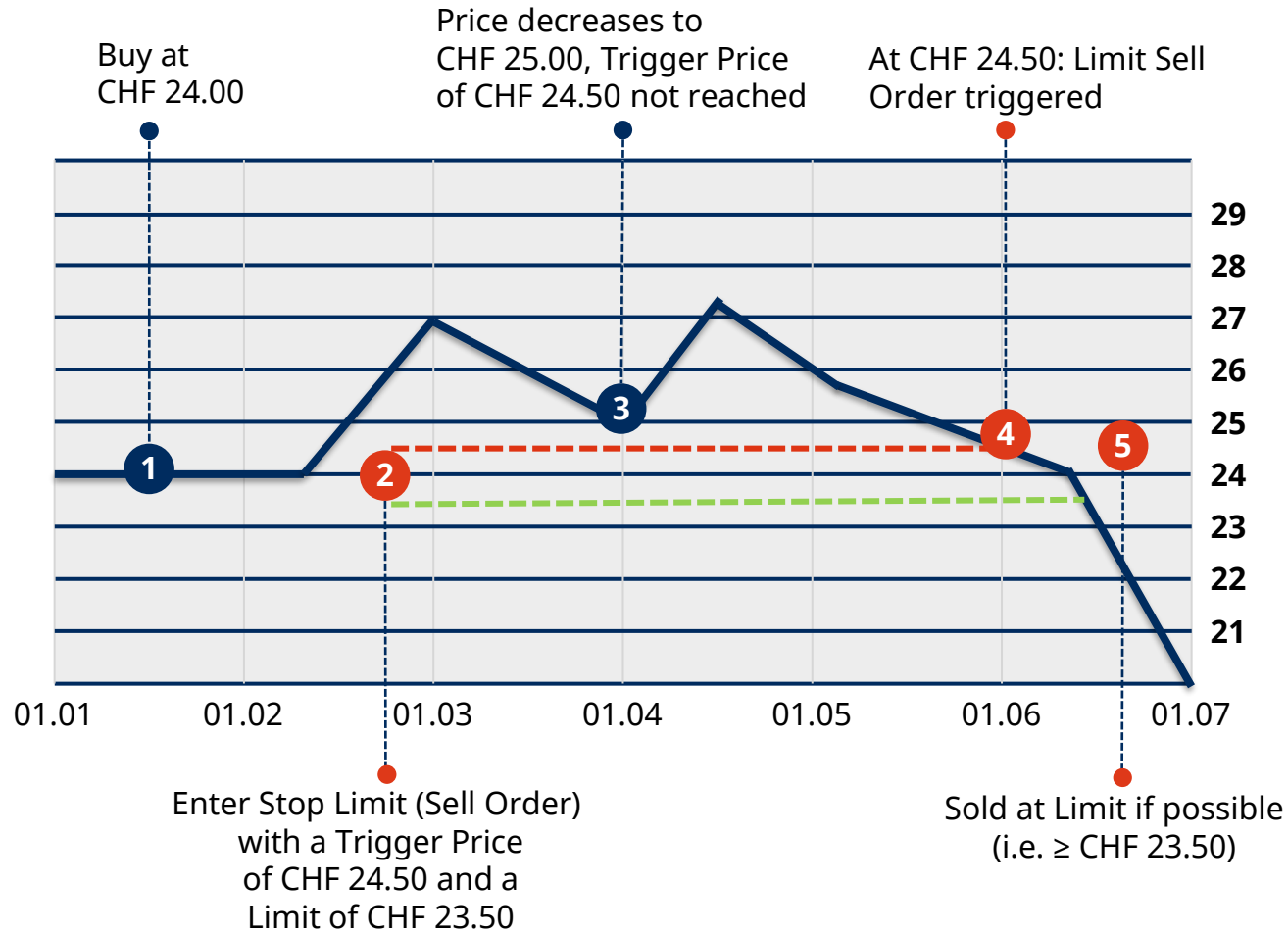


Detailed Explanation

Order	Buy Order
Order Type	Stop Loss
Trigger	CHF 27.80
Price Limit	Market
Validities	Good-for-Day, Good-till-Date
Trading Segments	Blue Chip Shares, Mid-/Small-Cap Shares, Secondary Listing Shares, Investment Funds, Rights and Options, ETFs, ETPs, Structured Products

The Buy Order is executed "at market": If the reference price (last price paid) reaches the trigger price set by the investor, the security is bought (at market) at the best available price in the order book.

Example: Stop Limit (Sell Order)

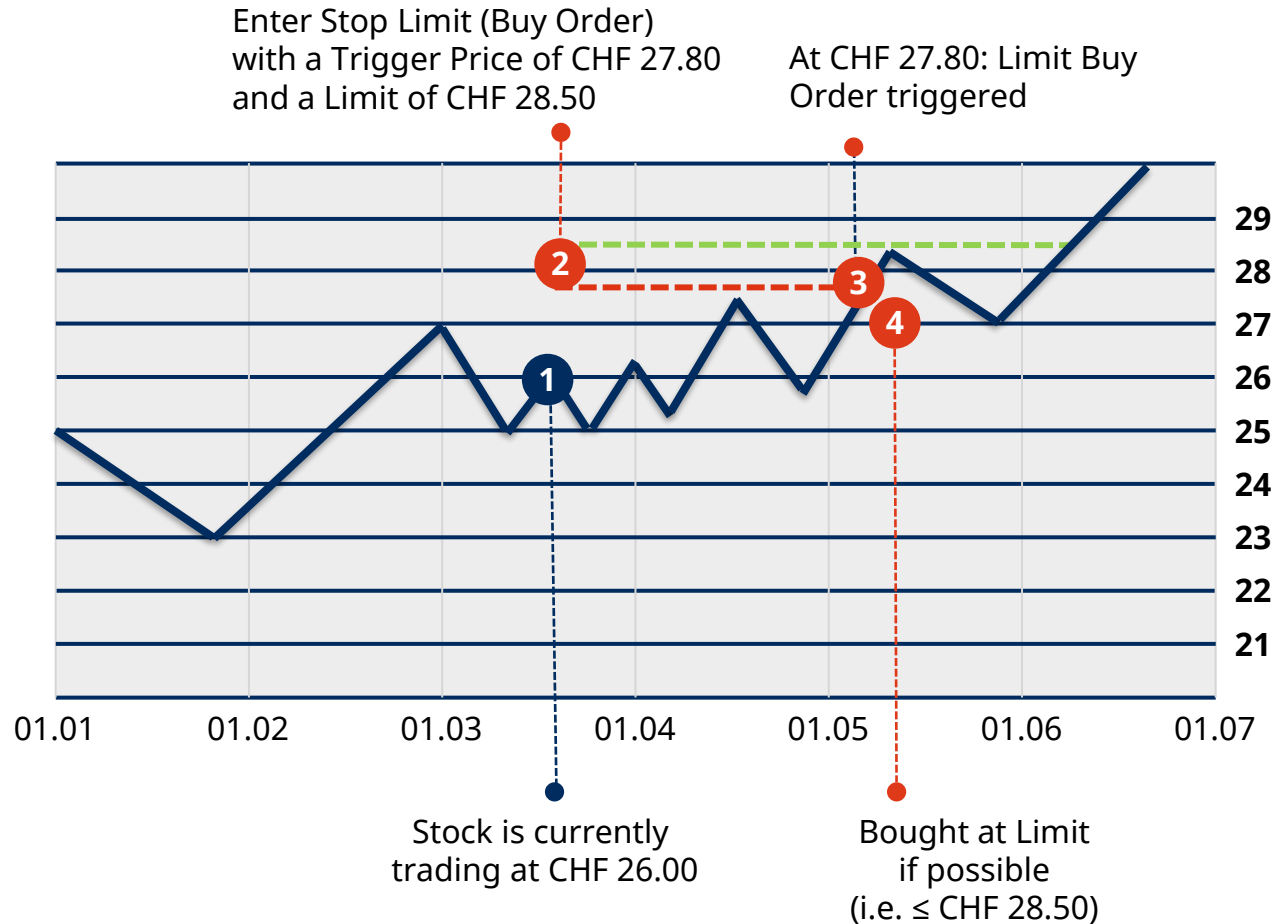


Detailed Explanation

Orders	Sell Order
Order Type	Stop Limit
Trigger	CHF 24.50
Price Limit	CHF 23.50
Validities	Good-for-Day, Good-till-Date
Trading Segments	Blue Chip Shares, Mid-/Small-Cap Shares, Secondary Listing Shares, Investment Funds, Rights and Options, ETFs, ETPs, Structured Products

The Sell Order is executed "at the limit" or better: If the reference price (last price paid) reaches the trigger price set by the investor, the Sell Order is only executed if the price does not fall below the limit during the validity of the order.

Example: Stop Limit (Buy Order)



Detailed Explanation

Order	Buy Order
Order Type	Stop Limit
Trigger	CHF 27.80
Price Limit	CHF 28.50
Validities	Good-for-Day, Good-till-Date
Trading Segments	Blue Chip Shares, Mid-/Small-Cap Shares, Secondary Listing Shares, Investment Funds, Rights and Options, ETFs, ETPs, Structured Products

The Buy Order is executed "at the limit" or better: If the reference price (last price paid) reaches the trigger price set by the investor, the Buy Order is only executed if the price does not rise above the limit during the validity of the order.