



Limited-time trading and capacity fee promotion for Quote on Demand Liquidity Providers

30.11.2020

SIX Swiss Exchange is pleased to offer its participants the following limited-time trading and capacity fee promotion for ETFs and ETPs for on exchange trading with quote requests in Quote on Demand. The promotion for Quote on Demand offers Liquidity Providers to benefit from free trading and capacity fees.

The trading and capacity fee promotion for Quote on Demand Liquidity Providers is valid from 7 December 2020 for a four (4) months period until 31 March 2021.

Scope

The trading fee promotion for Quote on Demand applies to all Liquidity Providers without the obligation to observe certain criteria.

The trading fee promotion for Quote on Demand Liquidity Providers includes trading fees from trades

- «on exchange trading with quote requests» according to clause 10.1 para. 2 lit. D) [Rule Book](#)¹;
- executed in the trading service «Quote on Demand» according to section IV [Directive 5: Alternative Trading](#)²;
- executed during the entire trading day according to clause 11.2 [Directive 5: Alternative Trading](#);
- resulting from quotes entered as Liquidity Provider via the **Quote Trading Interface (QTI)** according to clause 6.1.3 [Directive 2: Technical Connectivity](#);
- executed in securities of the trading segments «Exchange Traded Funds» and «Exchange Traded Products» according to Annexes H and P [Trading Parameters Guideline](#);
- which are flagged as «Principal» (trading in own name and for own account) according to clause 11.1.3 para. 1 lit. b) [Rule Book](#).

The capacity fee promotion for Quote on Demand applies to the shared QPS Capacity fee for all Liquidity Providers without the obligation to observe certain criteria according to Annex N – Clause 2.1.1 [List of Charges under the Trading Rules](#).

Requirements

Participation in the trading and capacity fee promotion for Quote on Demand Liquidity Providers is subject to no conditions.

Fee Promotion Trading Tariffs

Transaction Fee

The transaction fee is a fixed fee and may differ depending on the trading interface of the exchange system. For the trading fee promotion for Quote on Demand Liquidity Providers the following transaction fees are applicable for the trades in scope only:

Trading Segment	Order Book	Tariff Type	Trades executed via QTI
ETF ETP	On exchange trading with quote requests	Liquidity Provider Tariff	CHF 0.00

¹ On exchange – on order book trades, on exchange trades without pre-trade transparency and hybrid trades according to clause 10.1 para. 2 lit. a-c) [Rule Book](#), on exchange – off order book trades according to clause 10.1 para. 3 [Rule Book](#) as well as Off Exchange trades according to clause 10.2 [Rule Book](#) are excluded from this fee promotion.

² Trades executed in the trading services SwissAtMid and Swiss EBBO according to sections II and III [Directive 5: Alternative Trading](#) are excluded from this fee promotion.

Ad valorem fee

The ad valorem fee depends on the trade's transaction volume. It is determined in terms of basis points and has both a set minimum (Floor) and a set maximum (Cap). For the trading fee promotion for Quote on Demand Liquidity Providers the following ad valorem fees are applicable for the trades in scope only:

Trading Segment	Order Book	Tariff Type	Floor	Scale	Cap
ETF ETP	On exchange trading with quote requests	Liquidity Provider Tariff	-	0.00 bp	-

Fee Promotion Capacity Tariffs

The Exchange allocates a total of 200 shared quotes per second (QPS) **free of charge** to each Liquidity Provider for the Quote on Demand order book independently if the requirements according to Clause 2.1.1 [List of Charges under the Trading Rules](#) are fulfilled.

Termination of Trading and Capacity Fee Promotion

The promotion can be terminated unilaterally by SIX at any time without previous notice.

Application to join

All registered Liquidity Providers for the trading service Quote on Demand will benefit from the trading and capacity fee promotion without additional registration.

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)