

## Limited-time trading fee promotion for Blue Chip Shares

15.10.2020

SIX Swiss Exchange is pleased to offer its participants the following limited-time trading fee promotion for Blue Chip Shares for on exchange – on order book trading (CLOB) and on exchange trading without pre-trade transparency in SwissAtMid. The trading fee promotion for Blue Chips offers participants the option to benefit from reduced transaction and ad valorem trading fees provided they observe the defined criteria.

The trading fee promotion for Blue Chip Shares is valid from 1 November 2020 for an eight (8) months period until 30 June 2021 and is optional.

### Scope

The trading fee promotion for Blue Chip Shares is applicable if the participant undertakes to observe certain criteria.

The fee promotion for Blue Chip Shares includes trading fees from trades

- a) «**on exchange – on order book**» and «**on exchange without pre-trade transparency**» according to clause 10.1 para. 2 lit. a) and b) [Rule Book](#)<sup>1</sup>;
- b) executed in the market model «**Central Limit Order Book**» (CLOB) according to clause 16 [Directive 3: Trading](#) and in the trading service without pre-trade transparency «**SwissAtMid**» according to section II [Directive 5: Alternative Trading](#)<sup>2</sup>;
- c) executed during the entire trading day according to clause 16 [Directive 3: Trading](#) and clause 6.2 [Directive 5: Alternative Trading](#);
- d) resulting from orders entered via the **Standard Trading Interface** (STI) and **OUCH Trading Interface** (OTI) according to clause 6.1.1 and 6.1.2 [Directive 2: Technical Connectivity](#);
- e) executed in securities of the trading segment «Blue Chip Shares» according to Annex A [Trading Parameters Guideline](#);
- f) which are flagged as «**Riskless Principal**» (trading in participant's own name but for the account of a client) according to clause 11.1.3 para. 1 lit. a) [Rule Book](#) or as «**Principal**» (trading in own name and for own account) according to clause 11.1.3 para. 1 lit. b) [Rule Book](#).

### Requirements

Participation in the trading fee promotion for Blue Chip Shares is subject to the commitment to a **minimum monthly trading fee**.

The minimum monthly trading fee is determined:

- by the trading fees paid in September 2020. The trading fees of that month will be considered for the determination of the minimum monthly trading fee for the whole period of the fee promotion;
- the trading fee of September 2020 includes trades in Blue Chip Shares according to the scope described above.

If the participant does not achieve the **minimum monthly trading fee** defined, a Minimum Activity Charge (MAC) is charged. The Minimum Activity Charge (MAC) is the difference between the determined minimum monthly trading fee and the eligible trading fee amount for the trades in scope actually generated during the month. The MAC is charged on a monthly basis.

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<sup>1</sup> On exchange – hybrid trades according to clause 10.1 para. 2 lit. c) [Rule Book](#), on exchange – off order book trades according to clause 10.1 para. 3 [Rule Book](#) as well as Off Exchange trades according to clause 10.2 [Rule Book](#) are excluded from this fee promotion.

<sup>2</sup> Trades executed in the trading service Swiss EBBO according to section III [Directive 5: Alternative Trading](#) are excluded from this fee promotion.

## Fee Promotion Trading Tariffs

### Transaction Fee

The transaction fee is a fixed fee and may differ depending on the trading interface of the exchange system. For the trading fee promotion the following transaction fees are applicable for the trades in scope only:

Trading Segment	Order Book	Trades executed via STI	Trades executed via OTI	All Auction and TAL trades
Blue Chip Shares	On exchange – on order book	CHF 1.00	0.05	CHF 1.00
	On Exchange without pre-trade transparency in SwissAtMid	CHF 1.00	0.05	CHF 1.00

### Ad valorem fee

The ad valorem fee depends on the trade's transaction volume. It is determined in terms of basis points and has both a set minimum (Floor) and a set maximum (Cap). For the trading fee promotion the following ad valorem fees are applicable for the trades in scope only:

Trading Segment	Order Book	Tariff Type	Liquidity Indicator	Floor	Scale	Cap
Blue Chip Shares	On exchange – on order book	Asymmetrical	Poster	CHF 0.00	0.00 bp	CHF 0.00
			Aggressor	CHF 0.50	0.47 bp	CHF 47.00
			Auction and TAL	CHF 0.50	0.75 bp	CHF 75.00
	On exchange without pre-trade transparency in SwissAtMid	Balanced	Poster & Aggressor	CHF 0.50	0.26 bp	CHF 26.00
			Auction and TAL	CHF 0.50	0.75 bp	CHF 75.00
		Any	Any	CHF 0.50	0.47 bp	CHF 47.00

## Participation in or withdrawal from the Trading Fee Promotion

It is not possible to join the promotion at a later date than 1 November 2020.

Terminating the participation in the fee promotion is possible at any time with effect from the beginning of the following month. Termination must be notified to SIX Swiss Exchange in writing using the corresponding notification form at least three (3) business days prior to the start of the following month.

The promotion can be terminated unilaterally by SIX at any time without previous notice.

### Application to join

Participants interested in joining the trading fee promotion for Blue Chip Shares, may request a form from Member Services ([member.services@six-group.com](mailto:member.services@six-group.com) / +41 58 399 2473) and return it signed and completed to SIX Swiss Exchange at least three (3) business days prior to the start of the fee promotion.

**If you have any questions, please do not hesitate to contact Member Services:**

**Phone:** +41 58 399 2473

**E-mail:** [member.services@six-group.com](mailto:member.services@six-group.com)

Links to SIX Swiss Exchange:

[www.six-group.com](http://www.six-group.com) | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)