



Limited-time Trading Fee Promotion for Liquidity Providers in LPS CLOB and LPS Swiss EBBO

17.06.2022

SIX Swiss Exchange AG is pleased to offer its participants the following limited-time trading fee promotion for Blue Chip Shares for in the Central Limit Order Book and the trading service Swiss EBBO. The fee promotion for LPS CLOB and LPS Swiss EBBO offers Liquidity Providers to benefit from reduced trading fees.

The trading fee promotion for Liquidity Providers in LPS CLOB and LPS Swiss EBBO is valid from 1 July 2022 for a six (6) months period until 31 December 2022.

Scope

The trading fee promotion for Liquidity Providers in LPS CLOB and LPS Swiss EBBO is applicable if the participant undertakes to observe certain criteria.

The trading fee promotion for Liquidity Providers in LPS CLOB and LPS Swiss EBBO includes trading fees from trades

- a) «**on exchange – on order book**» and «**on exchange – hybrid trades**» according to clause 10.1 para. 2 lit. a and c) [Rule Book](#)¹;
- b) executed in the market model «**Central Limit Order Book**» (CLOB) according to clause 17 [Directive 3: Trading](#) and in the trading service for hybrid trading «**Swiss EBBO**» according to section III [Directive 5: Alternative Trading](#)²;
- c) executed during the entire trading day according to clause 17.3 to 17.9 [Directive 3: Trading](#) and clause 10.2 para. 3 and 4 [Directive 5: Alternative Trading](#);
- d) resulting from orders entered as Liquidity Provider via the **OUCH Trading Interface** (OTI) according to clause 6.1.2 [Directive 2: Technical Connectivity](#);
- e) executed in securities of the trading segment «Blue Chip Shares» according to Annexe A [Trading Parameters Guideline](#);
- f) which are flagged as «**Principal**» (trading in own name and for own account) according to clause 11.1.3 para. 1 lit. b) [Rule Book](#).

Requirements

The trading fee promotion for Liquidity Providers in LPS CLOB and LPS Swiss EBBO is applicable if the participant undertakes to observe the criteria for LPS CLOB according to clause 7.4.5 [List of Charges under the Trading Rules](#) and for LPS Swiss EBBO according to clause 9.4.5 [List of Charges under the Trading Rules](#) and the Liquidity Provider fulfils the determined requirements for the applicability of the LPS CLOB tariff according to Annexe A [List of Charges under the Trading Rules](#) and of the LPS Swiss EBBO tariff according to Annexe N [List of Charges under the Trading Rules](#) on an accumulative basis monthly.

¹ On exchange trades without pre-trade transparency according to clause 10.1 para. 2 lit. b) [Rule Book](#), on exchange – off order book trades according to clause 10.1 para. 3 [Rule Book](#) as well as Off Exchange trades according to clause 10.2 [Rule Book](#) are excluded from this fee promotion.

² Trades executed in the trading service SwissAtMid according to section II [Directive 5: Alternative Trading](#) are excluded from this fee promotion.

Fee Promotion Trading Tariffs

Transaction Fee

The transaction fee is a fixed fee and may differ depending on the trading interface of the exchange system. For the trading fee promotion for Liquidity Providers in LPS CLOB and LPS Swiss EBBO the following transaction fees are applicable for the trades in scope only:

Trading Segment	Order Book	Trades executed via STI	Trades executed via OTI	Auction and TAL trades
Blue Chip Shares	On exchange – on order book (CLOB)	CHF 0.00	CHF 0.00	CHF 1.00
	On-exchange, hybrid trading (Swiss EBBO)	CHF 0.00	CHF 0.00	-

Ad valorem fee

The ad valorem fee depends on the trade's transaction volume. It is determined in terms of basis points and has both a set minimum (Floor) and a set maximum (Cap). For the trading fee promotion for Liquidity Providers in LPS CLOB and LPS Swiss EBBO the following ad valorem fees are applicable for the trades in scope only:

Trading Segment	Order Book	Tariff Type	Liquidity Indicator	Floor	Scale	Cap
Blue Chip Shares	On exchange – on order book (CLOB)	Liquidity provider tariff	Poster	-	0.00 bp	-
			Aggressor	-	0.22 bp	-
	Auction & TAL		CHF 0.50	0.75 bp	CHF 75	
	On-exchange, hybrid trading (Swiss EBBO)		Any	-	0.00 bp	-

Participation in or Withdrawal from the Trading Fee Promotion

It is possible to join the fee promotion at a later date than 1 July 2020.

Terminating the participation in the fee promotion is possible at any time with effect from the beginning of the following month. Termination must be notified to SIX Swiss Exchange AG in writing using the corresponding notification form at least three (3) business days prior to the start of the following month.

The fee promotion can be terminated unilaterally by SIX Swiss Exchange AG at any time without previous notice.

Application to join

All registered Liquidity Providers for LPS CLOB and LPS Swiss EBBO will participate in the trading fee promotion without additional registration.

New Liquidity Providers interested in joining the trading fee promotion for LPS CLOB and LPS Swiss EBBO, may request a form from Member Services (member.services@six-group.com / +41 58 399 2473) and return it signed and completed to SIX Swiss Exchange AG at least three (3) business days prior to the start of the following month from which they apply for registration as a Liquidity Provider.

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)