



Trading Fee Holiday in “ETF/ETP Quote on Demand Europe” for Liquidity Providers

02.09.2024

SIX Swiss Exchange Ltd is pleased to offer its Participants a limited-time trading fee holiday for Liquidity Providers in the ETF/ETP Quote on Demand Europe trading service.

SIX Swiss Exchange will not charge any Transaction or Ad Valorem Fees for Liquidity Providers trading in ETF/ETP QOD Europe.

The trading fee promotion for Liquidity Providers in ETF/ETP QOD Europe is valid from 1 October 2024 for a twelve (12) month period until 30 September 2025.

Scope

The trading fee promotion for ETF/ETP QOD Europe applies to all registered Liquidity Providers in ETF/ETP QOD Europe without the obligation to observe certain criteria.

The trading fee promotion for Liquidity Providers in ETF/ETP QOD Europe includes trading fees from trades that are concluded (cumulatively)

- a) «**on exchange trading with quote requests**» according to clause 10.1 para. 2 lit. d) [Rule Book](#)¹;
- b) executed in the trading service «**ETF/ETP QOD Europe**» according to section V [Directive 5: Alternative Trading](#)²;
- c) executed during the entire trading day according to clause 12.3 [Directive 5: Alternative Trading](#);
- d) resulting from quotes entered as Liquidity Provider via the **OUCH Trading Interface (OTI)** according to clause 7.1.2 [Directive 2: Technical Connectivity](#) and **Quote Trading Interface (QTI)** the according to clause 7.1.3 [Directive 2: Technical Connectivity](#);
- e) executed in securities in the trading segment «**ETF/ETP QOD Europe**» according to Annex R [Trading Parameters Guideline](#);
- f) which are flagged as «**Principal**» (trading in own name and for own account) according to clause 11.1.3 para. 1 lit. b) [Rule Book](#).

The QPS/OPS capacity fees for Liquidity Providers for the ETF/ETP QOD Europe service remain unchanged as described in Annex Q – Clause 1.3.1 [List of Charges under the Trading Rules](#).

Requirements

Participation in the trading fee promotion for ETF/ETP QOD Europe Liquidity Providers requires registration as a Liquidity Provider for ETF/ETP QOD Europe.

Fee Promotion Trading Tariffs

Transaction Fee

The transaction fee is a fixed fee and may differ depending on the trading interface of the exchange system. For the trading fee promotion for ETF/ETP QOD Europe Liquidity Providers, the following transaction fees are applicable for the trades in scope only:

Trading Segment	Order Book	Tariff Type	Trades executed via QTI/OTI
ETF/ETP QOD Europe	On exchange trading with quote requests	Liquidity Provider Tariff	CHF 0.00

¹ On exchange – on order book trades, on exchange trades without pre-trade transparency and hybrid trades according to clause 10.1 para. 2 lit. a-c) [Rule Book](#), on exchange – off order book trades according to clause 10.1 para. 3 [Rule Book](#) as well as Off Exchange trades according to clause 10.2 [Rule Book](#) are excluded from this fee promotion.

² Trades executed in the trading services SwissAtMid, Swiss EBBO, QOD and QOD CHF Bonds according to sections II, III, IV and VI [Directive 5: Alternative Trading](#) are excluded from this fee promotion.

Ad valorem fee

The ad valorem fee depends on the trade's transaction volume. It is determined in terms of basis points and has both a set minimum ("Floor") and a set maximum ("Cap"). For the trading fee promotion for ETF/ETP QOD Europe Liquidity Providers the following ad valorem fees are applicable for the trades in scope only:

Trading Segment	Order Book	Tariff Type	Floor	Scale	Cap
ETF/ETP QOD Europe	On exchange trading with quote requests	Liquidity Provider Tariff	-	0.00 bp	-

Termination of Trading Fee Promotion

The promotion can be terminated unilaterally by SIX Swiss Exchange Ltd at any time without previous notice.

Application to join

All registered Liquidity Providers for the trading service ETF/ETP QOD Europe will benefit from the trading fee promotion without additional registration.

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)