



Limited-time trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid

03.06.2020

SIX Swiss Exchange is pleased to offer its participants the following limited-time trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid. The trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid offers participants the option to benefit from no transaction and no ad valorem trading fees for trades executed from Limit Plus and Iceberg Plus orders via OUCH Trading Interface (OTI) in SwissAtMid.

The trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid is valid from 1 July 2020 for a twelve (12) months period until 30 June 2021.

Scope

The trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid applies to all participants without the obligation to observe certain criteria.

The trading fee promotion for Limit Plus and Iceberg Plus in SwissAtMid includes trading fees from trades

- a) “**on-exchange without pre-trade transparency**” according to clause 10.1 para. 2 lit. b) [Trading Rules](#)¹;
- b) in the trading service “**SwissAtMid**” according to section II [Directive 5: Alternative Trading](#)²;
- c) executed during the entire trading day according to clause 9.2 [Directive 5: Alternative Trading](#);
- d) resulting from orders entered via the **OUCH Trading Interface** (OTI) according to clause 6.1.2 [Directive 2: Technical Connectivity](#)³;
- e) from Normal orders and Iceberg orders with Routing Instruction “**SWMB**”⁴ (Limit Plus and Iceberg Plus) according to clause 9.7 para. 1 lit. i) [Directive 5: Alternative Trading](#)⁵;
- f) executed in securities of the trading segments:
“Blue Chip Shares” in accordance with Annex A [Trading Parameters Guideline](#); or
“Mid-/Small-Cap Shares” in accordance with Annex B [Trading Parameters Guideline](#)
- g) which are flagged as “**Riskless Principal**” (trading in participant’s own name but for the account of a client) according to clause 11.1.3 para. 1 lit. a) [Trading Rules](#) or as “**Principal**” (trading in own name and for own account) according to clause 11.1.3 para. 1 lit. b) [Trading Rules](#).

Requirements

Participation in the trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid is subject to no conditions.

¹ On-exchange, on-order-book trades and on-exchange, hybrid trades according to clause 10.1 para. 2 lit. a) and c) [Trading Rules](#), off-order-book trades according to clause 10.1 para. 3 [Trading Rules](#) as well as off-exchange trades according to clause 10.2 [Trading Rules](#) are excluded from this fee promotion.

² Trades in the trading service “Swiss EBBO” according to section III [Directive 5: Alternative Trading](#) are excluded from this fee promotion.

³ Trades resulting from orders entered via Standard Trading Interface (STI) according to clause 6.1.1 [Directive 2: Technical Connectivity](#) as well as entered via Quote Trading Interface (QTI) according to clause 6.1.3 [Directive 2: Technical Connectivity](#) are excluded from this fee promotion.

⁴ The Routing Instruction “SWMB” in Standard Trading Interface (STI) for Normal and Iceberg orders corresponds to the Placement Types “F” (Limit Plus order) and “P” (Iceberg Plus order) in the OUCH Trading Interface (OTI).

⁵ Trades resulting from orders with Routing Instruction “SWMB” executed in Central Limit Order Book in accordance with [Directive 3: Trading](#) are excluded from this fee promotion.

Fee Promotion Trading Tariffs

Transaction fee

The transaction fee is a fixed fee and may differ depending on the trading interface of the exchange system.

For the trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid, the following **transaction fees are applicable for the trades in scope:**

Trading Segment	Trades executed via OTI
Blue Chip Shares and Mid-/Small-Cap Shares	CHF 0.00

Ad valorem fee

The ad valorem fee depends on the trade's transaction volume. It is determined in terms of basis points and has both a set minimum (Floor) and a set maximum (Cap). The ad valorem fee is determined by the type of (partial) execution (Liquidity Indicator) and its amount may differ in SwissAtMid.

- a) for orders which rest in the order book ("Resting Orders"); and
- b) for orders that are immediately executed and removed from the order book ("Immediate Orders").

For the trading fee promotion, the following **ad valorem fees are applicable for the trades in scope:**

Trading Segment	Rate Band	Floor	Scale	Cap
Blue Chip Shares and Mid-/Small-Cap Shares	All	-	0 bp	-

Termination of Trading Fee Promotion

The promotion can be terminated unilaterally by SIX Swiss Exchange Ltd at any time without previous notice.

Application to Join

All trading participants of SIX Swiss Exchange Ltd benefit from the trading fee promotion for Limit Plus and Iceberg Plus orders in SwissAtMid without additional registration.

If you have any questions, please do not hesitate to contact Member Services:

Telephone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#) | [Guidelines](#)