

Service		Quote on Demand	
Trading Segments		ETF, ETF on bonds of the Swiss Confederation and ETP	
Market Code		XQOD	
Regulatory Standard		ETF: Standard for Collective Investment Schemes, <i>ETF on Bonds of the Swiss Confederation</i> : Standard for Collective Investment Schemes ETP: Standard for Exchange Traded Products	
Market Model		Quote on Demand (QOD)	
Order Types		QOD Requests, QOD Quotes	
Routing Instructions		QODN, QODS	
Self-Match Prevention		QOD Request: No QOD Quotes against each other in QOD: Yes	
Trading Hours	Trading Hours	ETF and ETP: 09:00 - 17:30 CET	ETF on Bonds of the Swiss Confederation: 09:00 – 17:00 CET
	Continuous Trading	ETF and ETP: 09:00 - 17:30 CET	ETF on Bonds of the Swiss Confederation: 09:00 – 17:00 CET
	Closing Auction	None	
	Randomized Opening	None	
	Randomized Closing	None	
	Trading-At-Last	None	
Price Collar		9	
Maximum Order Value		250'000'000 CHF or the equivalent amount in foreign trading currency	
Order Deviation Limit		10%	
Pre-Trade Name & Side Disclosure		Disclosure of participant identification (Party ID): Yes	Disclosure of the designation of the transaction type (buy/sell): No
Automated QOD Auction Duration		990 milliseconds (possibility to override with configurable custom value per Party ID)	
Random QOD Auction Duration		10 milliseconds (only applicable to Automated QOD Auction Duration)	
Extended QOD Auction Duration		5 minutes (possibility to override with configurable custom value per Party ID)	
Default Min QOD Responders		1	
Trading Modes		Discretionary only: No auto-execution, participant has full control over if and when executions occur. Maximum duration is 5 minutes. Auto-execute or Cancel: Fully automated execution if the execution conditions are met. Duration is 1 second with random execution. Auto-execute and Optional Discretion: Mix of auto-execute and discretion only. Duration is 1 second maximum with random execution. If the conditions for execution are met and if no execution occurs there is an additional 5 minutes maximum extension.	
Price Steps		0.0001 independent of order price Securities in JPY: 1 independent of order price	
Trading Interruptions		If the respective security is not in the trading period “Continuous Trading” in the Quote Driven Market or trading is interrupted for the respective security in the QDM, then the Quote on Demand book is in Primary Condition	
Publication		Quote on Demand trades which are large-volume transactions (LIS) are published with a delay (see table under Deferred Publication Thresholds and Delays)	
Off Order Book	Trade Reporting	Yes	
	Reporting Time	3 minutes	
	Publication	Immediate Publication	
Clearing & Settlement	C&S Segment Code	ETF, ETF on Bonds of the Swiss Confederation: ETCS - Exchange Traded Prod (cleared by all CCPs) ETP: ETCS - Exchange Traded Prod (cleared by all CCPs), ETNC - Exchange Traded Prod (not cleared)	
	Settlement Cycle	T + 2	
	Settlement Eligible	Yes	
	Clearing Eligible	ETF and ETF on Bonds of the Swiss Confederation: Yes, ETP: Partially	
Counterparty Disclosure		Yes	