## Product Guide - Sponsored Access

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<td><strong>Trading Segments</strong></td>
<td>Blue Chip Shares, Mid-/Small-Cap Shares, Sparks Shares, Secondary Listing Shares, Investment Funds</td>
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<tr>
<td><strong>Market Code</strong></td>
<td>XSWX</td>
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</table>
| **Regulatory Standard**  | *Blue Chip Shares:* International Reporting Standard  
*Sparks Shares:* Standard Sparks  
*Secondary Listing Shares:* International Reporting Standard  
*Investment Funds:* Standard for Collective Investment Schemes |
| **Market Model**         | Mid-Point Order Book (MPOB)  
Central Limit Order Book (CLOB)  
EBBO Order Book (EBBO) |
| **Order Types**          | Normal Order, Iceberg Order, Block Order (SWML only) |
| **Routing Instructions** | SWX, SWM, SWMB, SWMX, SWML, SEB |
| **Self-Match Prevention**| Yes |

### Trading Hours

**Trading Hours**  
*Blue Chip Shares, Mid-/Small-Cap Shares, Secondary Listing Shares, Investment Funds:* 09:00 - 17:20 CET  
*Sparks Shares:* 15:00 - 17:20 CET

**Continuous Trading**  
*Blue Chip Shares, Mid-/Small-Cap Shares, Secondary Listing Shares, Investment Funds:* 09:00 - 17:20 CET  
*Sparks Shares:* 15:00 - 17:20 CET

**Closing Auction**  
17:20 - 17:30 CET

**Randomized Opening**  
2 minutes

**Randomized Closing**  
2 minutes

**Trading-At-Last**  
Start: 17:30 - 17:32 CET (except Investment Funds and Secondary Listing Shares)

### Price Collar

**Maximum Order Value**  
The maximum order values of the respective trading segment and order book (CLOB, MPOB, EBBBO) apply

**Round Lot**  
A standard round lot is equivalent to the smallest tradeable denomination

**Price Steps**  
The price steps of the respective trading segment apply

### Off Order Book

**Trade Reporting**  
Yes

**Reporting Time**  
*Blue Chip Shares, Mid/Small-Cap Shares, Sparks Shares, Secondary Listing Shares:* 1 minute  
*Investment Funds:* 3 minutes

**Publication**  
Deferred publication on request for trade reporting based on ADT Delay

### C&S Segment Code

**C&S Code**  
*Blue Chip Shares:* BCCS - Shares Blue Chips (cleared by all CCPs)  
*Mid-/Small-Cap Shares:* MSCS - Mid-/Small Cap Shares (cleared by all CCPs)  
*Sparks Shares:* SMCS - Sparks Shares (cleared by all CCPs)  
*Secondary Listing Shares, Investment Funds:* SHNC - Shares and Funds (not cleared)

**Settlement Cycle**  
T+2

**Settlement Eligible**  
Yes

**Clearing Eligible**  
Yes

**Counterparty Disclosure**  
*Blue Chip Shares, Sparks Shares:* No  
*Mid-/Small-Cap Shares, Secondary Listing Shares, Investment Funds:* Yes