

# SWXess – Trading Hours – Membertest Environment

Valid as of 08 May 2020

Trading Segment	Start of Business Day	Opening	Break Periods	Start Closing Auction	Run Auction and Close	End of Trading	End of Trading-At-Last	End of Business Day	Market Model	Market Code	CCP
<b>Equity Market</b>											
Blue Chip Shares	06:00	10:00	-	22:20	22:30	22:30	22:40	23:00	CLOB	XVTX	Yes
Mid-/Small-Cap Shares	06:00	10:00	14:00 – 14:15	22:20	22:30	22:30	22:40	23:00	CLOB	XSWX	Yes
Secondary Listed Shares	06:00	08:00	-	16:20	16:30	16:30	17:00	23:00	CLOB	XSWX	-
Sponsored Foreign Shares	06:00	10:00	11:00 – 11:15 14:00 – 14:15 16:00 – 16:15	22:20	22:30	22:30	-	23:00	QDM	XSWX	-
Separate Trading Lines	06:00	10:00	14:00 – 14:15	22:20	22:30	22:30	-	23:00	CLOB	XSWX	-
Rights and Options	06:00	10:15	-	-	-	22:15	-	23:00	CLOB	XSWX	-
<b>Fund Market and Other Financial Products</b>											
Investment Funds	06:00	10:00	14:00 – 14:15	22:20	22:30	22:30	-	23:00	CLOB	XSWX	-
Sponsored Funds	06:00	10:15	15:00 – 15:15	22:20	22:30	22:30	-	23:00	QDM	XSWX	-
Exchange Traded Funds (ETF)	06:00	10:00	12:00 – 12:15 15:00 – 15:15 17:00 – 17:15	22:20	22:30	22:30	-	23:00	QDM	XSWX	Yes
ETF on Bonds of the Swiss Confederation	06:00	10:00	15:00 – 15:15	-	-	22:00	-	23:00	QDM	XSWX	Yes
Exchange Traded Structured Funds (ETSF)	06:00	10:00	12:00 – 12:15 15:00 – 15:15 17:00 – 17:15	-	-	22:30	-	23:00	QDM	XSWX	-
Exchange Traded Products (ETP)	06:00	10:00	12:00 – 12:15 15:00 – 15:15 17:00 – 17:15	22:20	22:30	22:30	-	23:00	QDM	XSWX	Yes
<b>Bond Market</b>											
Bonds – CHF Swiss Confederation	06:00	08:15	-	-	-	18:00	-	23:00	CLOB	XSWX	Yes
Bonds – CHF Swiss Pfandbriefe	06:00	08:15	-	-	-	18:00	-	23:00	CLOB	XSWX	Yes
Bonds – CHF	06:00	10:30	13:00 – 13:15 14:30 – 14:45 17:00 – 17:15	-	-	22:00	-	23:00	CLOB	XSWX	Yes
Bonds – CHF – MD	06:00	10:30	13:00 – 13:15 14:30 – 14:45 17:00 – 17:15	-	-	22:00	-	23:00	CLOB	XSWX	Yes
Bonds – Non CHF	06:00	08:15	-	-	-	18:00	-	23:00	QDM	XSWX	-
Bonds - Non CHF – MD	06:00	08:15	-	-	-	18:00	-	23:00	QDM	XSWX	-
<b>Structured Products Market</b>											
Structured Products	06:00	10:15	-	-	-	22:15	-	23:00	QDM	XQMH	-



Trading Segment	Start of Business Day	Opening	Break Periods	Start Closing Auction	Run Auction and Close	End of Trading	End of Trading-At-Last	End of Business Day	Market Model	Market Code	CCP
<b>Trading without pre-trade transparency</b>											
SwissAtMid	06:00	10:00	-	-	-	22:30	-	23:00	MPOB	XVTX / XSWX	Yes
<b>Trading with Swiss EBBO Service</b>											
Swiss EBBO	06:00	10:00	-	-	-	22:30	-	23:00	EBBO	XVTX / XSWX	Yes

