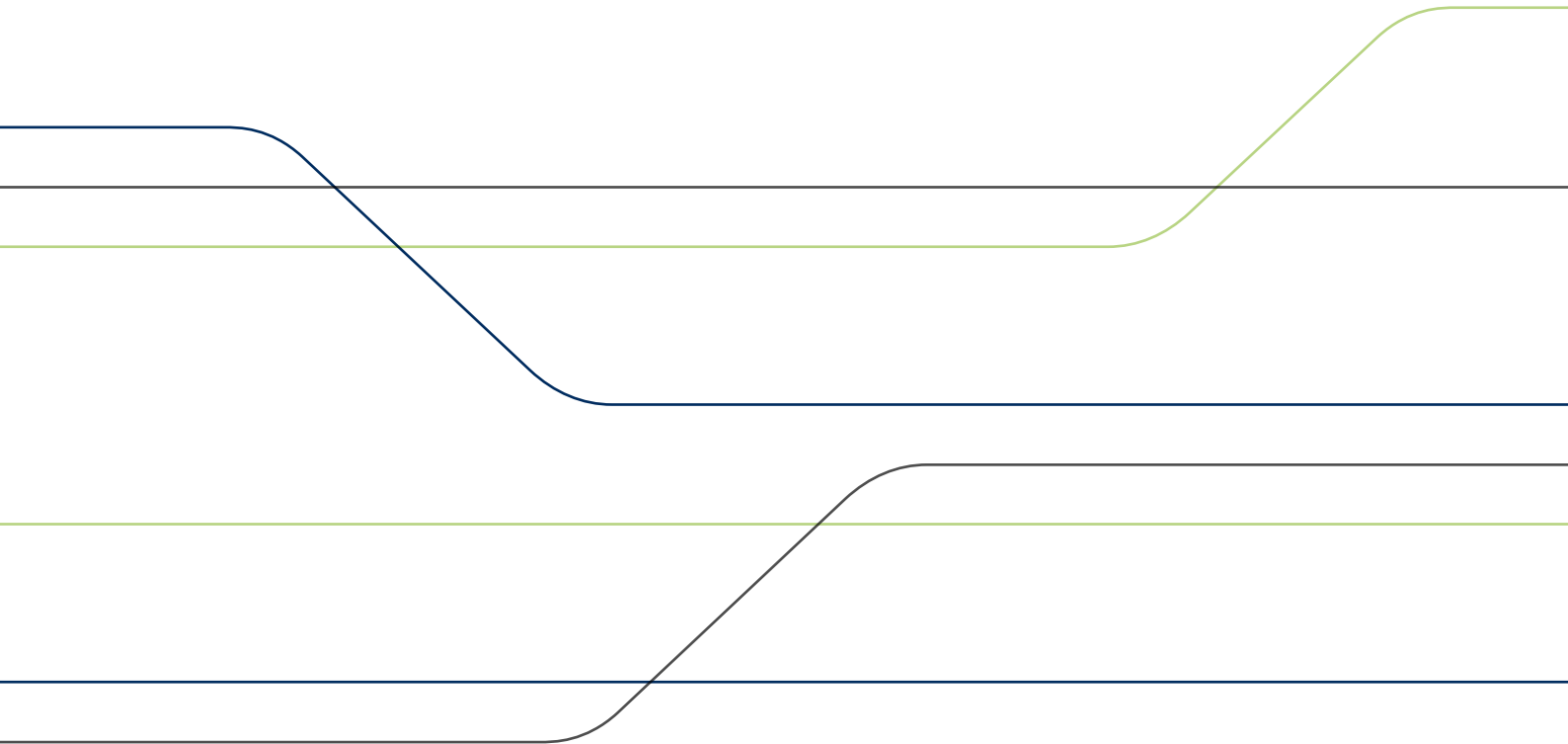




ETF Quarterly Statistics

1st quarter 2014



Development of the ETF segment of SIX Swiss Exchange in the 1st quarter of 2014

In the first quarter of 2014, SIX Swiss Exchange posted an ETF trading turnover of CHF 29.4 billion. With CHF 18.7 billion, ETFs based on equities from developed regions made up approx. 64% of total turnover.

Commodities and precious metals contributed almost 10% of the total turnover for the ETF segment with CHF 2.8 billion. In the first quarter of 2014, the selection increased by another 42 ETFs. As at the end of Q1, the ETF segment of SIX Swiss Exchange contained 936 products. As of 31 March it is now possible to trade 11 actively managed ETFs. At the end of Q1, ETFs from 18 providers were being traded, with 22 official market makers providing liquidity.

The average trade size of a transaction adds up to CHF 115,912 – the highest it has been since 2008.

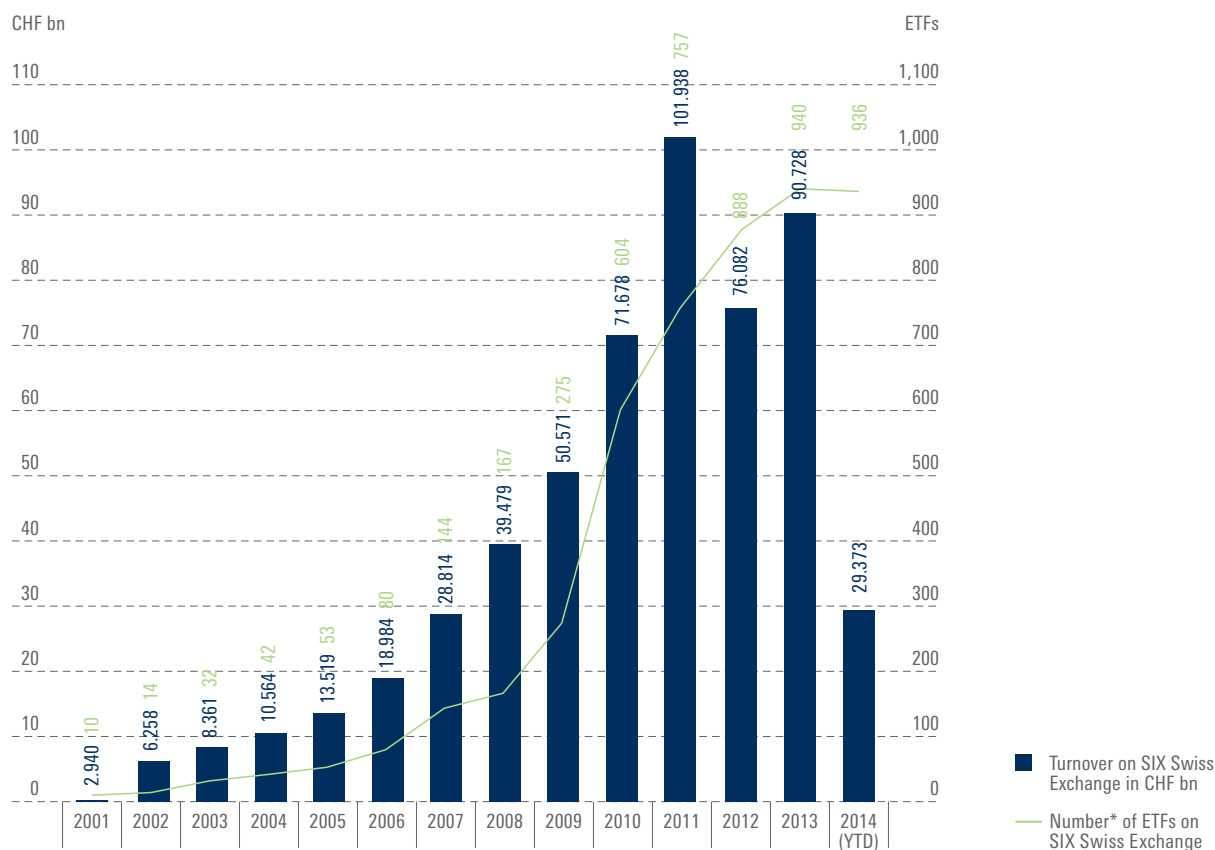
ETF turnover SIX Swiss Exchange in CHF mn

	2013	2014
January	8,544.37	13,460.2
February	7,882.18	8,995.62
March	6,653.06	6,917.5
April	9,364.42	
May	8,394.45	
June	9,477.82	
July	7,722.92	
August	6,313.39	
September	5,475.18	
October	5,949.93	
November	6,789.96	
December	8,160.44	
Total	90,728.11	29,373.32

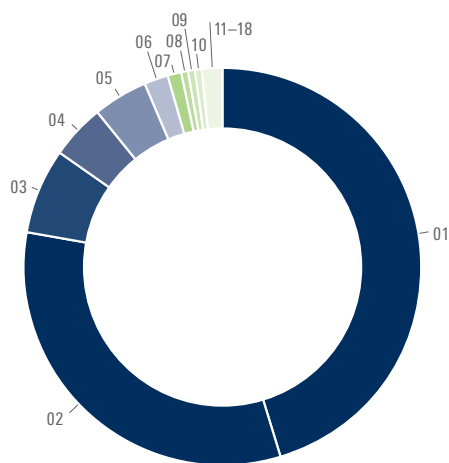
Top 10 ETFs: turnover 1st quarter 2014

Rank	ISIN	Product Name	Turnover in CHF mn
1	IE0031442068	iShares S&P 500 UCITS ETF (Inc)	1,325.49
2	CH0008899764	iShares SMI® (CH)	1,315.29
3	LU0136234654	UBS ETF - MSCI USA	1,026.90
4	LU0950670850	UBS ETF MSCI United Kingdom	792.07
5	IE00B53QDK08	iShares MSCI Japan B UCITS	753.87
6	LU0136240974	UBS ETF - MSCI Japan	739.72
7	IE00B0M63177	iShares MSCI EMG UCITS	633.56
8	IE00B02KXH56	iShares MSCI Japan UCITS	617.52
9	LU0147308422	UBS ETF - MSCI EMU	614.05
10	IE00B3Z3FS74	UBS ETF - MSCI EM SF USD A	610.57

ETF turnover and number* of ETFs on SIX Swiss Exchange (as of 31.3.2014)



ETF turnover Product Provider

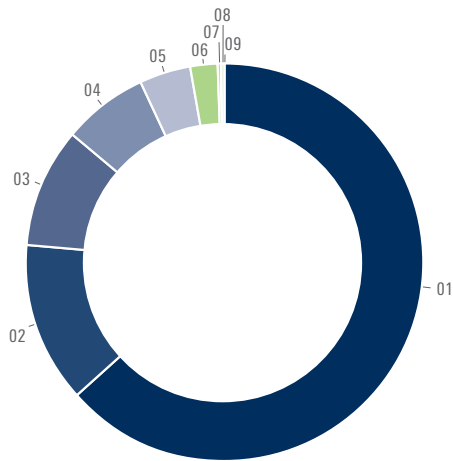


1st quarter 2014 in CHF mn

1	iShares	45.38%	13,328.9
2	UBS-ETF	32.54%	9,557.6
3	Lyxor	6.9%	2,028.1
4	ZKB ETFs	4.57%	1,342.9
5	db x-trackers	4.46%	1,308.7
6	Julius Bär	1.9%	558.1
7	Amundi	1.06%	311.9
8	Powershares	0.58%	170
9	ComStage	0.49%	142.8
10	HSBC	0.48%	141.7
11	Vanguard	0.41%	121.1
12	Source	0.35%	102.5
13	SPDR ETF	0.29%	86.2
14	EasyETF	0.22%	65
15	RBS	0.15%	44.4
16	Raiffeisen	0.14%	42.7
17	Ossiam Lux	0.06%	18.8
18	ETF Securities	0.01%	1.8
Total		100.00%	29,373.3

* Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.

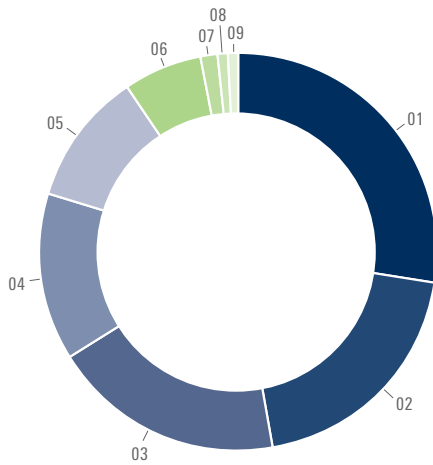
ETF turnover by asset class



1st quarter 2014 in CHF mn

01	Equity Developed Markets	63.58%	18,676.02
02	Equity Emerging Markets	12.91%	3,791.23
03	Commodities	9.75%	2,864.95
04	Equity Strategy	6.94%	2,038.76
05	Fixed Income	4.20%	1,234.22
06	Equity Themes	2.06%	605.71
07	Funds	0.33%	98.21
08	Volatility	0.20%	59.64
09	Money Market	0.02%	4.58
Total		100.00%	29,373.32

Number* of ETFs on SIX Swiss Exchange by asset class



as of 31.3.2014

01	Equity Developed Markets	27.56%	258
02	Fixed Income	19.87%	186
03	Equity Strategy	18.91%	177
04	Equity Emerging Markets	13.46%	126
05	Commodities	10.79%	101
06	Equity Themes	6.41%	60
07	Funds	1.39%	13
08	Volatility	0.85%	8
09	Money Market	0.75%	7
Total		100.00%	936

* Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.

Number of Trades in Turnover Brackets in CHF (as of 31.3.2014)

Year	Total trade count	<10,000	10,000–100,000	100,000–1,000,000	>1,000,000	Turnover	Average trade size	Median trade size
2003	53,640	12,507	26,796	13,596	741	8,360,775,839	155,868	29,964
2004	56,192	13,167	26,877	14,527	1,621	10,563,576,263	187,991	28,925
2005	83,874	20,753	40,989	20,504	1,628	13,519,206,507	161,185	29,158
2006	111,619	29,270	53,119	25,439	3,791	18,983,530,899	170,074	27,652
2007	176,518	49,822	84,746	36,377	5,573	28,814,402,957	163,238	26,100
2008	290,533	89,283	132,679	62,994	5,577	39,478,531,088	135,883	23,722
2009	464,397	156,844	215,531	85,064	6,958	50,571,326,640	108,897	19,401
2010	696,580	245,913	318,416	123,292	8,959	71,678,051,863	102,900	18,500
2011	983,229	346,778	450,079	175,605	10,767	101,938,131,850	103,673	18,774
2012	799,721	294,012	370,462	127,259	7,988	76,081,525,332	95,135	17,946
2013	931,569	366,721	417,190	137,083	10,575	90,728,111,943	97,393	15,584
2014	253,410	104,645	114,497	30,994	3,274	29,373,322,179	115,912	14,422

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