

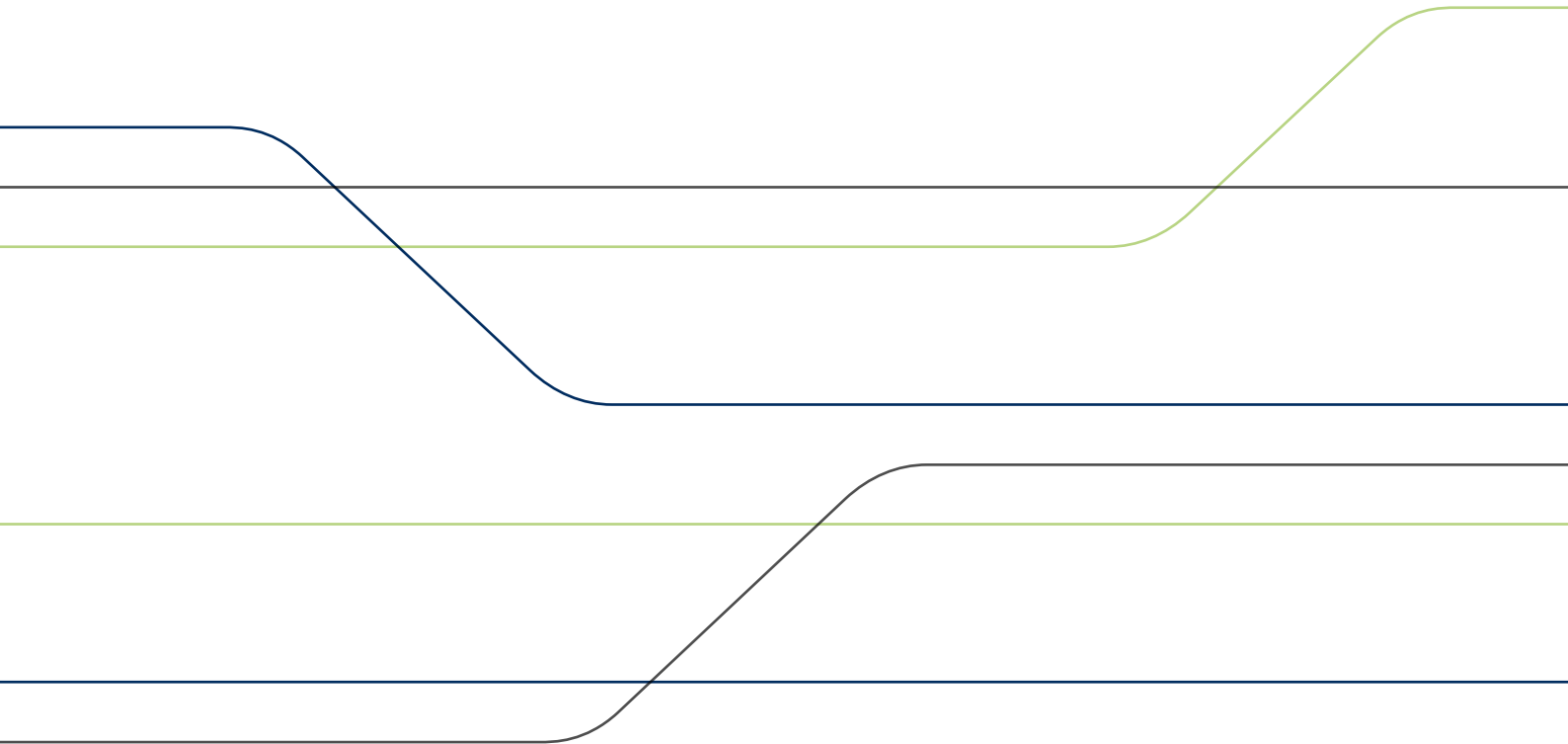


Swiss Exchange



# ETF Quarterly Statistics

## 3<sup>rd</sup> quarter 2015



### Development of the ETF segment of SIX Swiss Exchange in the 3<sup>rd</sup> quarter of 2015

In the third quarter of 2015, SIX Swiss Exchange recorded an ETF trading turnover of CHF 22.4 billion, which equates to an increase of almost 7% relative to the previous quarter. There were 250,935 ETF transactions carried out on SIX Swiss Exchange in the third quarter. The average transaction size in the first three quarters was CHF 93,788. The number of transactions smaller than CHF 10,000 rose by 106,658 transactions versus the previous quarter.

During the third quarter of 2015, a total of 33 new ETFs were listed on SIX Swiss Exchange. At end-September 2015 there were 1,094 products in the ETF segment on the Swiss stock exchange from 20 providers; 23 official market makers provide liquidity. The overwhelming majority of products – 854 – are based on an equity basket, followed by 125 ETFs that are focused on fixed income products. The third-largest share according to asset class are commodity ETFs, with 90 products.

## ETF turnover SIX Swiss Exchange in CHF mn

	2014	2015
January	13,460.20	14,229.33
February	8,995.62	7,525.90
March	6,979.30	11,404.28
April	6,925.49	7,424.71
May	5,474.75	6,911.40
June	6,667.63	6,657.07
July	6,734.33	8,006.15
August	5,984.29	8,558.57
September	5,664.93	5,846.25
October	9,064.57	
November	6,481.84	
December	8,408.14	
<b>Total</b>	<b>90,841.09</b>	<b>76,563.66</b>

## Top 20 ETFs: turnover 3<sup>rd</sup> quarter 2015

Rank	ISIN	Product Name	Turnover in CHF mn
1	CH0008899764	ISHARES SMI	1,524.92
2	IE00B5BMR087	ISHARES CORE S&P 500 UCITS	834.74
3	IE0031442068	ISHARES S&P 500 UCITS	593.04
4	LU0950669415	UBS ETF MSCI EMU hdg to USD	551.71
5	IE00B8BVCK12	iShares MSCI World CHF Hedged	485.63
6	IE00B3Z3FS74	UBS ETF - MSCI EM SF USD A	483.94
7	LU0147308422	UBS ETF - MSCI EMU	445.42
8	CH0017142719	UBS ETF (CH) - SMI (CHF) A	416.76
9	IE00B02KXH56	ISHARES MSCI JAPAN UCITS	407.97
10	IE00B53QG562	ISHARES MSCI EMU UCITS	400.77
11	LU0977260867	UBSETF MSCI Japan hdg to USD a	375.40
12	LU0950669175	UBS ETF MSCI EMU hdg to CHF	335.13
13	IE00B53L3W79	ISHARES EURO STOXX 50 UCITS	323.94
14	CH0237935652	iShares Core SPI (CH)	315.14
15	LU0136234654	UBS ETF - MSCI USA	311.14
16	CH0019852802	ISHARES SMIM	305.30
17	LU0950670850	UBS ETF MSCI United Kingdom	296.84
18	IE00B0M62Q58	ISHARES MSCI WORLD UCITS	288.56
19	LU0950672120	UBS ETF MSCI Japan hdg to CHF	279.09
20	LU0136240974	UBS ETF - MSCI Japan	273.26

**Number\* of ETFs on SIX Swiss Exchange  
by issuer (as of 30.9.2015)**

Name	ETFs
UBS-ETF	233
iShares	209
ComStage	188
Lyxor	81
db x-trackers	77
Amundi	64
SPDR ETF	56
Source	44
Julius Bär	32
HSBC	28
ZKB ETFs	14
Ossiam Lux	13
Powershares	13
Vanguard	9
Market Access	9
Wisdom Tree Europe	8
ETF Securities	8
Raiffeisen	5
Van Eck Global	2
EasyETF	1
<b>Total</b>	<b>1,094</b>

**Number\* of ETFs on SIX Swiss Exchange  
by market maker (as of 30.9.2015)**

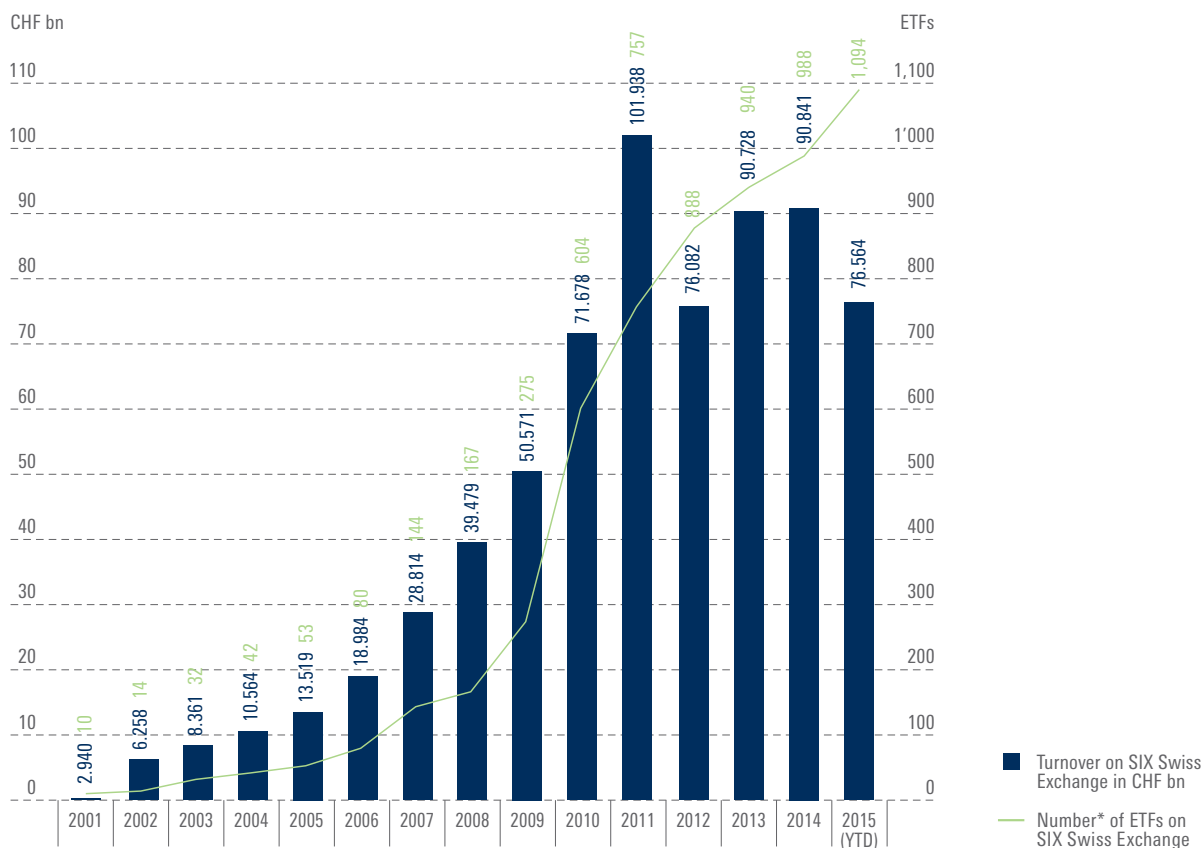
Name	ETFs
Commerzbank AG	629
Susquehanna	516
Flow Traders	366
UBS AG	156
Société Générale	101
Deep Blue Capital	86
KCG Europe Limited	74
ICF Bank AG Wertpapierhandelsbank	61
BNP Paribas	59
Deutsche Bank, London Branch	57
Goldenberg Hehmeyer LLP	37
Bank Julius Baer	32
Optiver	26
HSBC Bank plc	24
Virtu Financial Ireland Ltd.	23
Credit Suisse	20
Zuercher Kantonalbank	14
J.P. Morgan	13
Timber Hill (Europe) AG	13
Raiffeisen	5
Nomura International	3
Deutsche Bank, Frankfurt	2
Morgan Stanley	1
<b>Total</b>	<b>2,318</b>

\* Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.

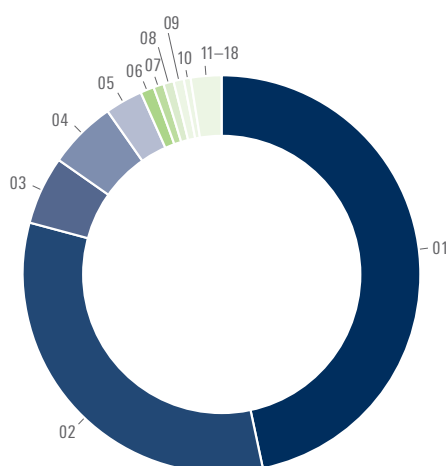
## New Listings

First Trading Day	Product Name	Currency	Market Maker(s)
30.09.2015	UBS ETF - BarcMSCI US Liq. Corp. Sust. UCITS ETF (USD) A-dis	CHF	Commerzbank AG
30.09.2015	UBS ETF - BarcMSCI US Liq. Corp. Sust. UCITS ETF (USD) A-dis	USD	Commerzbank AG, Deutsche Bank AG London Branch
30.09.2015	UBS ETF - BM US Liq Corp Sust UCITS ETF hedged to EUR A-acc	EUR	Commerzbank AG
30.09.2015	UBS ETF - BM US Liq Corp Sust UCITS ETF hedged to GBP A-dis	GBP	Commerzbank AG
30.09.2015	UBS ETF - MSCI Japan Socially Resp. UCITS ETF (JPY) A-dis	CHF	Commerzbank AG, UBS AG
30.09.2015	UBS ETF - MSCI Japan Socially Resp. UCITS ETF (JPY) A-dis	JPY	Commerzbank AG, UBS AG
07.09.2015	ETFs LOIM EM Local Gov Bond Fundamental GO UCITS ETF	CHF	Susquehanna
07.09.2015	ETFs LOIM Euro Corporate Bond Fundamental GO UCITS ETF	CHF	Susquehanna
07.09.2015	ETFs LOIM Global Corporate Bond Fundamental GO UCITS ETF	CHF	Susquehanna
07.09.2015	ETFs LOIM Global Government Bond Fundamental GO UCITS ETF	CHF	Susquehanna
07.09.2015	LYXOR UCITS ETF Euro Stoxx 50 Daily Hedged C-CHF	CHF	Société Générale
01.09.2015	AMUNDI ETF JPX-NIKKEI 400 UCITS ETF - DAILY HEDGED EUR	EUR	BNP Paribas
01.09.2015	AMUNDI ETF JPX-NIKKEI 400 UCITS ETF - DAILY HEDGED GBP	GBP	BNP Paribas
01.09.2015	AMUNDI ETF JPX-NIKKEI 400 UCITS ETF - DAILY HEDGED USD	USD	BNP Paribas
01.09.2015	AMUNDI ETF JPX-NIKKEI 400 UCITS ETF - EUR	EUR	BNP Paribas
01.09.2015	AMUNDI ETF JPX-NIKKEI 400 UCITS ETF - JPY	JPY	BNP Paribas
28.08.2015	Source Goldman Sachs Equity Factor Index Europe UCITS ETF	EUR	Flow Traders B.V.
28.08.2015	Source Goldman Sachs Equity Factor Index World UCITS ETF	USD	Flow Traders B.V.
27.08.2015	UBS ETFs plc - MSCI ACWI SF UCITS ETF (hedged to CHF) A-acc	CHF	UBS AG
27.08.2015	UBS ETFs plc - MSCI ACWI SF UCITS ETF (hedged to EUR) A-acc	EUR	UBS AG
27.08.2015	UBS ETFs plc - MSCI ACWI SF UCITS ETF (hedged to USD) A-acc	USD	UBS AG
20.08.2015	SPDR Barclays 3-5 Year Euro Government Bond UCITS ETF	CHF	Commerzbank AG
20.08.2015	SPDR BofA Merrill Lynch 0-5 Year EM Gov Bond UCITS ETF	CHF	Commerzbank AG
20.08.2015	SPDR MSCI Europe Value Weighted UCITS ETF	CHF	Commerzbank AG
20.08.2015	SPDR MSCI USA Value Weighted UCITS ETF	CHF	Commerzbank AG
20.08.2015	SPDR Thomson Reuters Global Convertible Bond UCITS ETF	CHF	Commerzbank AG
24.07.2015	Lyxor UCITS ETF JPX-NIKKEI 400 - Daily Hedged - C-CHF	CHF	Société Générale, Flow Traders B.V.
22.07.2015	PowerShares S&P 500 VEQTOR UCITS ETF	USD	Susquehanna
15.07.2015	db x-trackers MSCI EMU INDEX UCITS ETF (DR) - 3C	CHF	KCG Europe Limited, Flow Traders B.V.
14.07.2015	WisdomTree Europe Equity UCITS ETF - USD Hedged	USD	KCG Europe Limited
14.07.2015	WisdomTree Japan Equity UCITS ETF - USD Hedged	USD	KCG Europe Limited
09.07.2015	AMUNDI ETF S&P 500 BUYBACK UCITS ETF - Parts EUR	EUR	BNP Paribas
09.07.2015	AMUNDI ETF S&P 500 BUYBACK UCITS ETF - Parts USD	USD	BNP Paribas

## ETF turnover and number\* of ETFs on SIX Swiss Exchange (as of 30.9.2015)



## ETF turnover Product Provider

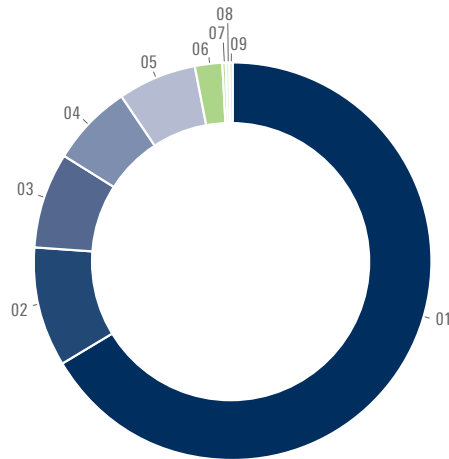


### 3<sup>rd</sup> quarter 2015 in CHF mn

1	iShares	46.74%	10,474.60
2	UBS-ETF	32.54%	7,291.41
3	Lyxor	5.59%	1,253.72
4	db x-trackers	5.54%	1,241.16
5	ZKB ETFs	3.13%	700.45
6	Source	0.94%	211.65
7	Julius Bär	0.91%	204.52
8	HSBC	0.86%	192.57
9	Amundi	0.77%	171.36
10	Powershares	0.75%	168.84
11	Vanguard	0.70%	156.52
12	ComStage	0.50%	111.23
13	SPDR ETF	0.43%	95.43
14	Ossiam Lux	0.27%	60.30
15	EasyETF	0.13%	29.20
16	Raiffeisen	0.08%	17.99
17	Van Eck Global	0.07%	14.46
18	RBS Market Access	0.06%	12.26
19	ETF Securities	0.01%	2.05
20	Wisdom Tree Europe	0.01%	1.23
<b>Total</b>		<b>100.00%</b>	<b>22,410.97</b>

\* Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.

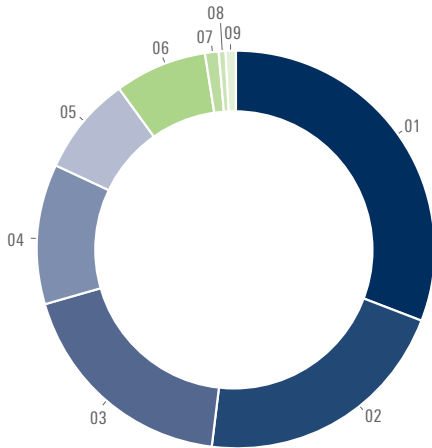
### ETF turnover by asset class



#### 3<sup>rd</sup> quarter 2015 in CHF mn

Asset Class	Percentage	Value (CHF mn)
01	66.44%	14,888.87
02	9.81%	2,199.40
03	7.73%	1,731.30
04	6.74%	1,511.21
05	6.45%	1,445.07
06	2.11%	472.09
07	0.36%	81.16
08	0.26%	58.34
09	0.10%	23.53
<b>Total</b>	<b>100.00%</b>	<b>22,410.97</b>

### Number\* of ETFs on SIX Swiss Exchange by asset class



#### as of 30.9.2015

Asset Class	Percentage	Number
01	30.99%	339
02	21.21%	232
03	18.37%	201
04	11.43%	125
05	8.23%	90
06	7.50%	82
07	1.01%	11
08	0.64%	7
09	0.64%	7
<b>Total</b>	<b>100.00%</b>	<b>1,094</b>

\* Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.

## Number of Trades in Turnover Brackets in CHF (as of 30.9.2015)

Year	Total trade count	<10,000	10,000–100,000	100,000–1,000,000	>1,000,000	Turnover	Average trade size	Median trade size
2003	53,640	12,507	26,796	13,596	741	8,360,775,839	155,868	29,964
2004	56,192	13,167	26,877	14,527	1,621	10,563,576,263	187,991	28,925
2005	83,874	20,753	40,989	20,504	1,628	13,519,206,507	161,185	29,158
2006	111,619	29,270	53,119	25,439	3,791	18,983,530,899	170,074	27,652
2007	176,518	49,822	84,746	36,377	5,573	28,814,402,957	163,238	26,100
2008	290,533	89,283	132,679	62,994	5,577	39,478,531,088	135,883	23,722
2009	464,397	156,844	215,531	85,064	6,958	50,571,326,640	108,897	19,401
2010	696,580	245,913	318,416	123,292	8,959	71,678,051,863	102,900	18,500
2011	983,229	346,778	450,079	175,605	10,767	101,938,131,850	103,673	18,774
2012	799,721	294,012	370,462	127,259	7,988	76,081,525,332	95,135	17,946
2013	931,569	366,721	417,190	137,083	10,575	90,728,111,943	97,393	15,584
2014	911,874	373,639	409,661	118,030	10,544	90,841,089,402	99,620	14,081
2015 (YTD)	816,349	332,806	363,763	110,663	9,117	76,563,647,296	93,788	14,098

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