

## ETF Quarterly Statistics

1st quarter 2011



# ETF Turnover

## SIX Swiss Exchange (1/3)

### ETF turnover SIX Swiss Exchange in CHF mn

|              | 2010             | 2011             |
|--------------|------------------|------------------|
| January      | 5'486.31         | 7'539.06         |
| February     | 5'612.98         | 6'610.06         |
| March        | 5'625.72         | 10'448.18        |
| April        | 5'109.03         |                  |
| May          | 8'608.66         |                  |
| June         | 6'795.11         |                  |
| July         | 5'223.61         |                  |
| August       | 4'595.51         |                  |
| September    | 5'127.57         |                  |
| October      | 6'119.25         |                  |
| November     | 6'880.08         |                  |
| December     | 6'494.22         |                  |
| <b>Total</b> | <b>71'678.05</b> | <b>24'597.30</b> |

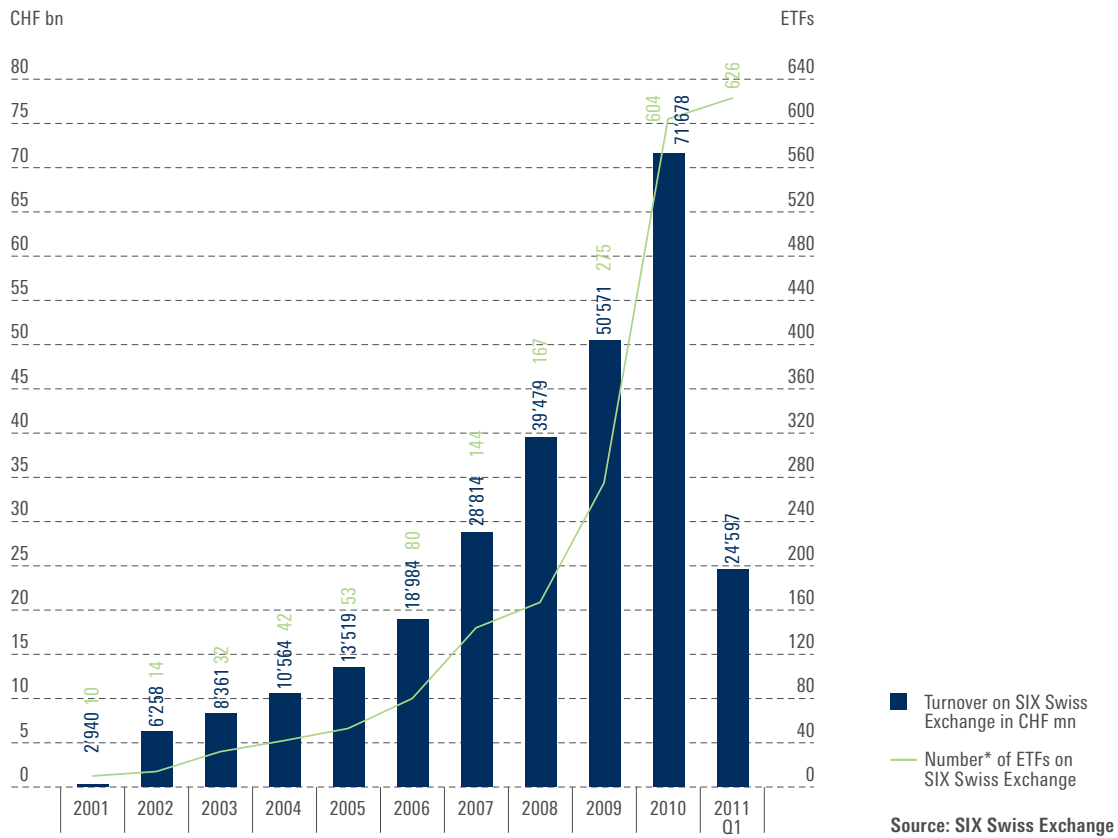
### Top 10 ETFs: turnover 1st quarter 2011

| Rank | ISIN         | Product Name          | Turnover in CHF mn |
|------|--------------|-----------------------|--------------------|
| 1    | CH0008899764 | CS ETF (CH) on SMI    | 1'121.5            |
| 2    | IE0031442068 | ISHARES S&P 500       | 870.0              |
| 3    | IE00B3X0KQ36 | UBS-ETF FTSE 100 SF-A | 832.2              |
| 4    | CH0029792717 | ZKB SILVER ETF        | 754.3              |
| 5    | LU0292107645 | DB X-TR MSCI EM       | 747.5              |
| 6    | CH0024391002 | ZKB GOLD ETF          | 736.5              |
| 7    | IE00B0M63177 | ISHARES MSCI EMG      | 733.6              |
| 8    | LU0136234654 | UBS-ETF MSCI USA      | 585.2              |
| 9    | CH0047533549 | ZKB GOLD ETF (USD)    | 545.5              |
| 10   | CH0019852802 | CS ETF (CH) on SMIM   | 526.1              |

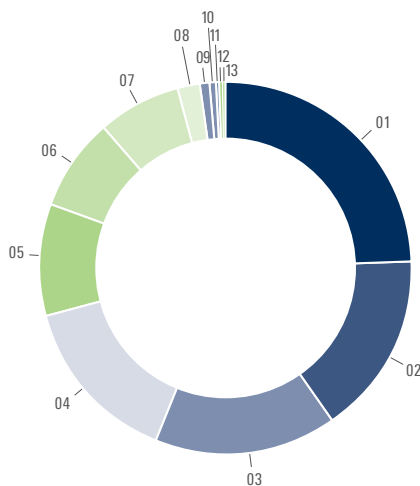
# ETF Turnover

## SIX Swiss Exchange (2/3)

ETF turnover and number\* of ETFs on SIX Swiss Exchange



ETF turnover Product Provider



1st quarter 2011 in CHF mn

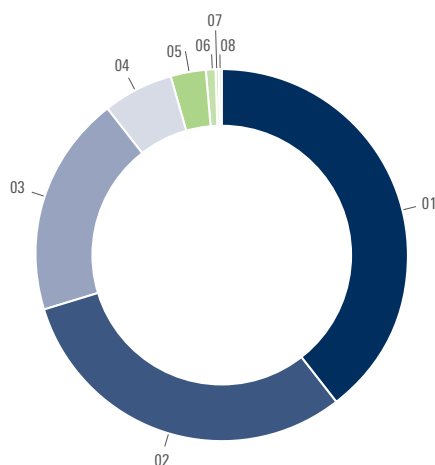
|       |               |         |          |
|-------|---------------|---------|----------|
| 01    | CS ETF        | 24.45%  | 6'015.1  |
| 02    | ZKB ETFs      | 16.02%  | 3'941.6  |
| 03    | iShares       | 15.75%  | 3'873.4  |
| 04    | db x-trackers | 14.74%  | 3'626.1  |
| 05    | UBS-ETF       | 9.72%   | 2'390.7  |
| 06    | Julius Bär    | 8.05%   | 1'979.7  |
| 07    | Lyxor         | 7.20%   | 1'770.0  |
| 08    | ComStage      | 2.06%   | 506.6    |
| 09    | Market Access | 0.66%   | 161.6    |
| 10    | Amundi        | 0.57%   | 140.1    |
| 11    | EasyETF       | 0.40%   | 98.9     |
| 12    | Powershares   | 0.32%   | 78.0     |
| 13    | HSBC          | 0.06%   | 15.6     |
| Total |               | 100.00% | 19'493.6 |

\* Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.

# ETF Turnover

## SIX Swiss Exchange (3/3)

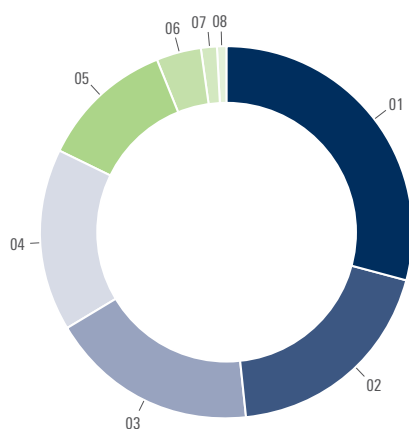
ETF turnover by asset class



Asset class 1st quarter 2011 in CHF mn

|              |                          |                |                 |
|--------------|--------------------------|----------------|-----------------|
| 01           | Equity Developed Markets | 39.64%         | 9'750.2         |
| 02           | Commodities              | 30.68%         | 7'547.0         |
| 03           | Equity Emerging Markets  | 19.16%         | 4'713.5         |
| 04           | Equity Strategy          | 6.32%          | 1'555.6         |
| 05           | Fixed Income             | 2.97%          | 730.8           |
| 06           | Equity Themes            | 0.86%          | 211.3           |
| 07           | Funds                    | 0.30%          | 73.1            |
| 08           | Money Market             | 0.06%          | 15.8            |
| <b>Total</b> |                          | <b>100.00%</b> | <b>24'597.3</b> |

Number\* of ETFs on SIX Swiss Exchange by asset class as of 31.03.2011



1st quarter 2011

|              |                          |                |            |
|--------------|--------------------------|----------------|------------|
| 01           | Equity Developed Markets | 29.23%         | 183        |
| 02           | Fixed Income             | 19.17%         | 120        |
| 03           | Equity Strategy          | 18.21%         | 114        |
| 04           | Commodities              | 15.81%         | 99         |
| 05           | Equity Emerging Markets  | 11.50%         | 72         |
| 06           | Equity Themes            | 3.99%          | 25         |
| 07           | Money Market             | 1.28%          | 8          |
| 08           | Funds                    | 0.80%          | 5          |
| <b>Total</b> |                          | <b>100.00%</b> | <b>626</b> |

\* Some fungible ETFs (same ISIN) are tradable in multiple currencies. They are accordingly counted more than once.

## Number of Trades in Turnover Brackets (CHF)

| Year    | Total trade count | <10,000 | 10,000–100,000 | 100,000–1,000,000 | >1,000,000 | Turnover       | Average trade size | Median trade size |
|---------|-------------------|---------|----------------|-------------------|------------|----------------|--------------------|-------------------|
| 2003    | 53,640            | 12,507  | 26,796         | 13,596            | 741        | 8,360,775,839  | 155,868            | 29,964            |
| 2004    | 56,192            | 13,167  | 26,877         | 14,527            | 1,621      | 10,563,576,263 | 187,991            | 28,925            |
| 2005    | 83,874            | 20,753  | 40,989         | 20,504            | 1,628      | 13,519,206,507 | 161,185            | 29,158            |
| 2006    | 111,619           | 29,270  | 53,119         | 25,439            | 3,791      | 18,983,530,899 | 170,074            | 27,652            |
| 2007    | 176,518           | 49,822  | 84,746         | 36,377            | 5,573      | 28,814,402,957 | 163,238            | 26,100            |
| 2008    | 290,533           | 89,283  | 132,679        | 62,994            | 5,577      | 39,478,531,088 | 135,883            | 23,722            |
| 2009    | 464,397           | 156,844 | 215,531        | 85,064            | 6,958      | 50,571,326,640 | 108,897            | 19,401            |
| 2010    | 696,580           | 245,913 | 318,416        | 123,292           | 8,959      | 71,678,051,863 | 102,900            | 18,500            |
| Q1 2011 | 244,934           | 90,359  | 111,506        | 40,287            | 2,782      | 24,597,310,797 | 100,424            | 16,807            |

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