

SPI® Select Dividend 20 Index

The index with the 20 highest dividend Swiss stocks

The SPI® Select Dividend 20 Index includes the 20 stocks which represent the highest-yielding companies with a stable dividend paying record and solid profitability from all stocks in the SPI® index. The weight of each constituent is based on the Free Float Market Capitalization and the normalized dividend yield calculated at the annual index review. Additionally, the weight of each security is subject to a 15% capping factor calculated and applied quarterly. The component rebalancing is implemented yearly on the ordinary review of March.

Your advantages at a glance

- Focus on companies that pay high dividends with a stable track record
- Use of Return on Capital as a measure to identify high quality companies with sustainable profitability rates
- Liquiditäts-Screening

Overview of SPI® Select Dividend Index

Index Name (full)	ISIN	Symbol	Reuters	Bloomberg
SPI® Select Dividend 20 Index (Total Return)	CH0233939773	SDIVIC	.SDIVIC	SDIVIC
SPI® Select Dividend 20 Index (Preisindex)	CH0233939740	SDIVI	.SDIVI	SDIVI

Index methodology

At the annual review in March for determining the membership, a pre-selection list is created. To qualify for the list a security from the SPI index must fulfil the following criteria:

1. An average daily traded volume (ADTV) over the last 12 months of at least 2 million CHF
2. All stocks must have paid dividends at least in the last 4 out of 5 financial years. This includes the current year's dividend announcement or payment and the previous 4 years' payments
3. A positive pay-out ratio (gross dividend per share divided by the earnings per share): All companies with a positive pay-out ratio qualify except they are among the largest 10% of all companies with the highest ratios

panies with more than one share line meeting the filter criteria, the line with the higher dividend yield is chosen for the selection list. If less than 30 companies meet the criteria specified above then all of them will compose the selection list. The final rank for the selection list is obtained by sorting the companies by the return on capital (return on capital – ROC) in descending order. The 20 highest ranked companies are selected as index components.

Quick facts

- Calculation hours: 08:59:00-17:33:00
- Calculation frequency: Price Index - 3 min;
Total Return Index: end of day
- Launch date: 24 April 2014
- History: available since 19 March 2007

The stocks fulfilling the inclusion criteria are ranked by dividend yield (gross dividend per share divided by the price) in descending order first. The 30 highest ranked companies will compose the final selection list. Com-

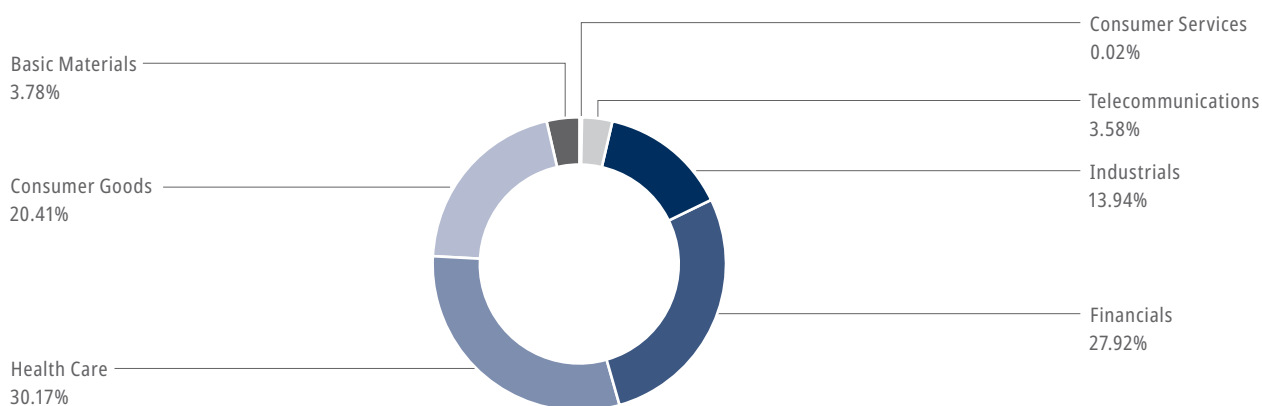
Key figures for the SPI® Select Dividend Index

The following table represents the risk/return profile of the SPI Select Dividend Index

ISIN	Index Name (full)	YTD	1y	3y	5y	Volatility
CH0233939773	SPI® Select Dividend 20 Index (Total Return)	17,09%	17,09%	5,96%	10,42%	7,74%
CH0233939740	SPI® Select Dividend 20 Index (Preisindex)	12,80%	12,80%	2,23%	6,68%	7,74%

Historical annualized dividend yield (period: 19.03.2007–29.12.2017): 3.51%

Industry weightings and basket composition



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All used data are on a yearly basis as of 29.12.2017. Source: SIX Swiss Exchange Ltd

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