

## SIX Swiss Exchange Message no. 52/2011

Subject **Amendment to Blue Chip Trading Tariffs**

Category Regulation

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Information 

In response to recent member feedback, SIX Swiss Exchange introduces a new pricing tier for trading in Swiss Blue Chip Shares. Effective from 1 October 2011 a new commitment level will be introduced for members who commit to providing CHF 175,000 in total trading fees per month. This will create the following levels:

- Standard - No commitment in monthly trading fees
- Commitment Level 1 - CHF 100,000 minimum trading fee
- **Commitment Level 2 (new) - CHF 175,000 minimum trading fee**
- Commitment Level 3 (old CL2) - CHF 250,000 minimum trading fee

The benefits of the new Commitment Level 2 are as follows:

- Transaction fees for Capacity Trading Interface executions of CHF 0.25 during continuous trading, a reduction of CHF 0.25 compared to CL1 (CHF 0.50).
- A reduction in both forms of valuation fee compared to CL1. Members will continue to be able to choose between our Asymmetric and Balanced tariff structures.

Please note that members, who are currently assigned to the old Commitment Level 2 will be automatically allocated to the new Commitment Level 3.

The final trading tariffs of the new Commitment level 2 are:

a) Transaction fee

Trades executed via the STI and all auction executions	Trades executed during continuous trading via the CTI
CHF 1.00	CHF 0.25

b) Ad valorem fee

Fee structure	Execution Type	Floor	Scale	Cap
Asymmetrical	Poster	CHF 0.00	0.00 bp	CHF 0
	Aggressor	CHF 0.50	0.50 bp	CHF 50
	Auction	CHF 0.50	0.75 bp	CHF 75
Balanced	Poster/Aggressor	CHF 0.50	0.27 bp	CHF 27
	Auction	CHF 0.50	0.75 bp	CHF 75

Further details of the new trading tariffs and the related capacity parameter changes can be found in Annexes A and J of Directive 7 "Fees and Costs" under the following link:

[http://www.six-swiss-exchange.com/participants/regulation/directives\\_en.html](http://www.six-swiss-exchange.com/participants/regulation/directives_en.html)

In order to change your Trading Tariff we kindly ask you to use the log-in to the Member Section:

[https://www.six-swiss-exchange.com/member\\_section/tariff/our\\_tariff\\_admin.html](https://www.six-swiss-exchange.com/member_section/tariff/our_tariff_admin.html)

If you have any questions, please do not hesitate to contact your Account Manager:

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