

SIX Swiss Exchange message no. 45/2014

Subject SIX Structured Products Exchange Ltd reduces its listing fees
Category Regulation
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Pages 2
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Information 

The automation of the admission process for structured products that SIX has been driving forward for some years now has resulted in some important efficiency gains. In the past active issuers and market participants on the SIX Structured Products platform also benefited from this trend either in the form of discounts or in an expansion of services.

As part of its efforts to continue to pass on further efficiency gains, SIX Structured Products Exchange Ltd is lowering its fees for listing packages by up to -20% as of 1 January 2015 and is expanding its value proposition for T+1 express listings. The quota of express listings contained in the listing packages is now to be increased to up to 50%.

Overview: Adjustments to listing packages (valid as of 1 January 2015):

Package	T+1 (%)		Fee per listing (CHF)		Package price	
	Old	New	Old	New	Old	New
Single listing	n.a.	n.a.	1'100	1'100	n.a.	n.a.
200	20%	25%	975	780	195'000	156'000
500	20%	30%	800	640	400'000	320'000
1'000	25%	35%	650	520	650'000	520'000
2'000	25%	50%	520	420	1'040'000	840'000
5'000	25%	50%	400	320	2'000'000	1'600'000
7'500	25%	50%	340	275	2'550'000	2'062'500
10'000	25%	50%	300	240	3'000'000	2'400'000

Those issuers who have already purchased (or plan to purchase) a listing package in the fourth quarter of 2014 will receive credit in the form of a free listing package on 1 January 2015. The number of listings credited will be calculated based on the package saldo extrapolated on a pro rata temporis basis as at the end of 2014 multiplied by 20%. This will bring the average price of listings available in 2015 closer to the new unit prices. The share of T+1 listings for both packages is being raised to the new quota. The expiry of the free listing package will be set one day later than that of the underlying purchased package.

The prices for a single listing will remain CHF 1,100 (T+3) and CHF 1,250 (T+1), respectively.

Further information on listing fees can be found in the List of Charges:

http://www.six-exchange-regulation.com/admission_manual/10_01-LOC/en/

If you have any questions, please do not hesitate to contact SIX Structured Products Exchange Ltd.:

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