



SIX Swiss Exchange message no. 40/2017

Subject	SWXess Maintenance Release 7 (SMR7) – Publication preliminary Trading Regulations effective from 23 October 2017
Category	Regulation
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Pages	2
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Information 

Content of this message:

- Publication of preliminary trading regulations for SMR7 effective from 23 October 2017
- Updated “SMR7 - Participant Readiness” brochure published
- Participant Readiness Declaration form to be returned by 10 October 2017 at the latest

In [SIX Swiss Exchange message no. 35/2017](#), SIX Swiss Exchange informed Participants of the Start of Membertest Phase of SWXess Maintenance Release 7 (SMR7).

This message informs participants about the preliminary publication of the trading regulations for SMR7.

SMR7 – Participant Readiness

The “[SMR7 – Participant Readiness](#)” brochure has been updated and now also contains detailed information on the regulatory impact of SMR7. The changes since the last version of the document can be found in the document history of this brochure.

More information on SMR7 is available on the dedicated [SWXess Maintenance Release \(SMR\)](#) website as well as in the [Release Notes](#) on the [Member Section](#) of SIX Swiss Exchange.

Regulatory Changes

The following Rules, Directives and Guidelines have been updated with respect to the SMR7 go-live on 23 October 2017 and are now available on the following website:

http://www.six-swiss-exchange.com/participants/regulation/SMR7rulesdirectives_en.html

- **Rule Book** of SIX Swiss Exchange
- **Directives**
 - o Directive 1: Admission of Participants
 - o Directive 2: Technical Connectivity
 - o Directive 3: Trading
 - o Directive 4: Market Control
 - o Directive 5: Trading without pre-trade transparency
 - o Directive 6: Market Information
 - o Directive 7: Sponsored Access
- **Guidelines**
 - o List of Trading Charges
 - o Trading Parameters

Please note that the trading regulations for SMR7 were submitted to FINMA for approval and are provisional working versions that are subject to further amendments until the final release by FINMA.

A detailed list of the adjustments to the Rules, Directives and Guidelines for SMR7 effective 23 October 2017 can be found in chapter 5 of the “[SMR7 – Participant Readiness](#)” brochure

SIX Swiss Exchange will publish the trading regulations which enter into effect on 1 January 2018 in due course.

Testing and Readiness Declaration

Participants can continue to test the functional and technical changes in the Membertest environment until the productive rollout of SMR7. Please contact Member Services (member.services@six-group.com / +41 58 399 2473) if you require assistance with testing.

SIX Swiss Exchange would like to kindly request all Participants to complete and submit the "[Readiness Declaration for SMR7](#)" form by **11 October 2017** to confirm their readiness for the migration to SMR7 in the Production environment.

Rollout

The rollout of SMR7 in the Production environment is planned for **23 October 2017**. SIX Swiss Exchange will confirm the Production go-live of SMR7 by 13 October 2017.

Please note that SIX Swiss Exchange has set the 4 December 2017 as the contingency date for the productive rollout of SMR7.

SIX Swiss Exchange is happy to be able to add value for its Participants with the implementation of SMR7 and the associated innovations and improvements.

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-swiss-exchange.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)