



Advanced Settlement Services

Increase Your Performance and Focus. Reduce Your Risks and Costs.

Growing pressure from your clients to reduce your margins, coupled with the increasing cost of compliance, makes this the perfect time to review your business strategy and free up valuable resources to focus on core revenue and growth. Settlement is one area which offers you excellent cost-saving potential.

As your leading partner in Swiss and international securities settlement, we are proud to offer you one of our value-creating post-trade solutions:

Advanced Settlement Services

As the person responsible for operations and cost control, you have bigger things to worry about than your settlements. Now you have an alternative: delegate operational risk and ownership of the process to SIX, the backbone of the Swiss financial industry, and let us manage your entire settlement workflow. We maximize your efficiency and profitability while reducing risks and costs – without compromising on quality.

We Maintain Your Standing Settlement Instructions (SSIs)

As a trusted partner, we take over full responsibility for all of your SSIs and manage them centrally and proactively on your behalf. We efficiently and effectively maintain a single record for each counterparty.

A dedicated platform that more than meets your settlement requirements, helps manage your exceptions and maintains relevant contact information.

We Monitor Your Settlements

We monitor your settlements and, where needed, contact the counterparty in good time to ensure timely settlement. We keep you up to date by providing the latest information on your settlement to various counterparties.

We Resolve Your Issues

We already process and monitor an enormous number of settlement transactions, both, domestic and cross border, so we always know who to contact if a specific settlement needs immediate attention. In the rare event that your counterparty contact details have changed or are missing, we can access contact records from our extensive contact database.

How Advanced Settlement Services Work

Counter-party	Bank	SIX	SECOM	CSD	Process Steps	Process description
1	1				- Trade Execution	1 Bank executes a trade with its counterparty via a trading venue and receives basic trade information from the trading venue after its execution.
	2	2			- Transmission of Instruction	2 Bank transmits basic trade information to SIX using SWIFT message format, via corresponding gateway/network. SIX stores the message details.
		3			- Generation of Settlement Instruction	3 The basic trade information from the bank is enriched with corresponding SSI information at SIX. Further, SIX determines the relevant market requirements based on the trade information from the bank and amends the instruction accordingly.
		4			- Netting of Settlement Transactions	4 Following the generation of enriched settlement instructions, SIX undertakes netting for transactions that require netting. For settlement transactions that do not require netting, this step is skipped.
		5	5	5	- Processing of Settlement Instruction	5 SIX sends the enriched settlement instruction via SECOM to the CSD for processing. The CSD validates the instruction according to market requirements in place and subsequently matches both instructions from buyer/seller. Following the successful matching, the exchange of funds between the parties is finalized via the CSD.
	6	6	6	6	- Monitor Settlement Transactions	6 The bank is informed of the finalization of settlement and the status is updated at SIX.

Our Specialized Technology and Value-Creating Services Increase Your Bottom Line

Our Advanced Settlement platform – a sustainable, cost-efficient, flexible and multi-layer technical solution – supports your business every day and in every way.

Powerful Netting

With our Advanced Settlement Services, we give you the power to net your transaction settlements and eliminate excessive settlement costs.

Exception Handling

As an international client, you benefit from a full range of exception-handling processes carried out on your behalf. Your operational risk and responsibility are fully managed by us, substantially reducing your costs and risks.

Channel Your Settlement: Our Third-Party Offering

We provide our Advanced Settlement Services just as effectively wherever your assets are held. This not only allows you to channel your service requirements, but also free up precious resources.

Your Benefits at a Glance

As a settlement service provider and client-focused organization, we understand your needs, create specific solutions for you, and deliver them in a way that is quick, cost-effective and creates real value for your bottom line.

- Reduced operational complexity and costs (i.e. communication)
- Reduced risk exposure
- Increased client focus
- Increased revenue for core businesses

Exchange Services from SIX

SIX supports the Swiss financial center and, in turn, the whole Swiss economy. Our exchange-related core functions are listing and trading. Our exchange is the ideal listing venue for companies of any origin, size and industry, and we offer outstanding liquidity for trading Swiss securities.

We bring companies from all over the world together with international investors and trading participants. As a central marketplace for securities, we help ensure that securities are priced efficiently and capital is deployed where it generates the best financial return.

Thanks to our system of self-regulation, we have in place a particularly market-friendly framework for listing and trading both Swiss and foreign equities, bonds, exchange-traded funds (ETFs), exchange-traded products (ETPs), funds and structured products.

A major feature of and key success factor underpinning our exchange is the efficient, secure and, above all, independent post-trade infrastructure that SIX has in place. It ensures that investors receive the securities they have actually bought on the exchange, while counterparties receive the proceeds from the securities they have sold.

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