



Collateral & Repo (CO:RE)

Your Integrated Solution for Securities Finance.

As a result of the ever-increasing requirements for efficiency gains, risk mitigation and cost controls, comprehensive collateral management has long been essential. With Collateral & Repo (CO:RE), SIX provides financial market participants with a complete range of Securities Finance services.

Seamless Functionality

SIX provides trading and collateral management functions as part of an integrated value chain from a single source: From trading and settlement, right through to collateralization at the central securities depositories (CSDs) or custodians, SIX guarantees that you are covered every step of the way.

With CO:RE – a purpose-built service by SIX – we provide a multi-functional, electronic trading platform offering access to liquidity via a central point of entry. More than 160 counterparties which trade repo contracts in 14 currencies, are accessible. This makes access to central bank money just as easy as access to commercial bank money. You can also access the primary market of the Swiss National Bank (SNB) for the issuance of money market instruments.

Tailor-Made Liquidity for Your Needs

The repo and over-the-counter (OTC) trading markets represent a substantial source of liquidity, which can be tailored precisely to your needs. You benefit from the following CO:RE advantages:

- Repo transactions in real time
- Fully automated front-to-back processes
- Overview of single trading and collateral levels
- Wide range of securities – including equities and bonds from the US
- HQLA (high-quality liquid assets) baskets at levels 1 and 2
- No haircut on standard baskets
- “Repo on Demand” service for equity-related repo transactions

Collateral Management for All Transactions

CO:RE provides you with a direct connection to custodians, agent banks, central counterparties (CCPs), market infrastructure and institutional clients. Among others, SIX provides collateral management services for the following transactions:

- Coverage of bilateral transactions with OTC derivatives
- Collateral for centrally settled transactions
- Risk coverage for transactions such as fails lending, repo transactions, securities lending and borrowing (SLB) and exchange-traded derivatives (ETD)
- Risk coverage for all other transactions requiring tailor-made/automated collateral
- Prevention of excess cover/shortfalls due to multiple intra-day mark-to-market valuations
- Flexible processing of collateral schedules

Diverse Range of Integrated Services

With CO:RE, SIX offers you a high-performance solution that accommodates the current trend for outsourcing activities from the back- and middle-offices to the front-office. Triparty Collateral Management by SIX is the ideal addition to CO:RE, allowing differentiated risk

management for normal and irregular rights of lien. The integrated value chain of SIX helps eliminate operational risks. Our specialists continually and seamlessly monitor any changes or adjustments to regulatory requirements. This ensures that the products we offer you not only meet your own requirements, but also all applicable regulatory requirements.

What You Need to Know

- Fast, secure and flexible in providing liquidity.
- Central point of contact and contractual partner for more than 160 counterparties.
- Access to central bank money, money from commercial banks and primary SNB money market auctions.
- Optimized risk mitigation through integrated value chain.
- Guaranteed compliance with all regulatory requirements thanks to in-house expertise.
- Integrated, tailor-made services.

Exchange Services by SIX. Swiss-made. World-class.

Our stock exchange-related functions contain listing, trading and post-trading services. Make use of our unique value chain, and choose the products and services which best serve your needs. As a central infrastructure provider, SIX safeguards the flow of information and

cash between financial institutions, traders, investors and service providers around the world. All systemically important legal entities of SIX are subject to supervision by the Swiss National Bank (SNB) and the Swiss Financial Market Supervisory Authority (FINMA).

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