

FrontLine SIX x-clear Ltd

Oslo Børs cash equity markets

SIX x-clear Ltd extends its CCP clearing services for Oslo Børs to SECOM

1.0 Overview

SIX x-clear Ltd is expanding its interoperable CCP clearing services for Oslo Børs (XOSL, XOAS) to SECOM as of 24 September 2018. SECOM Members can further consolidate their transactions onto one clearing platform to enhance their settlement and cost efficiency.

2.0 Effective date

24 September 2018.

3.0 Impact on participants

The additional service is optionally available to all companies fulfilling the applicable membership criteria of SIX x-clear Ltd and SIX SIS Ltd. Existing Members opting for this service will benefit from full integration with SIX x-clear Ltd's service offering.

Clearing Members on SECOM can use cross-margining and cross-venue settlement netting benefits. Furthermore, they can benefit from SIX x-clear Ltd's competitive and sustainable fee structure by consolidating their CCP clearing business to SIX x-clear Ltd.

SECOM Members who will use the new offering have to conduct the necessary testing in advance (see section 5.0 *Testing* below).

There will be no change for CLARA Members using the existing clearing services for Oslo Børs.

4.0 Details

SIX x-clear Ltd has updated and published the relevant documents related to this service enhancement.

New SIX x-clear Members are required to submit an application form to start the onboarding process. The form is published at www.six-group.com > Exchange Services > Securities Services > Clearing > Member Information > Forms > SIX x-clear > Application form of SIX x-clear.

SECOM Members are required to review the following forms and submit, if necessary, an updated version to start clearing on the SECOM platform:

Document name	Document path	Remark
Form 002: Market coverage and netting preferences for clients	www.six-group.com > Exchange Services > Securities Services > Clearing > Member Information > Forms	Required to initiate test setup

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Document name	Document path	Remark
Form 002C: Settlement standing instructions (SSI) notification form for Members of SIX x-clear Ltd Zurich	www.six-group.com > Exchange Services > Securities Services > Clearing > Member Information > Forms	
Form 003: Confirmation of technical and operational readiness	www.six-group.com > Exchange Services > Securities Services > Clearing > Member Information > Forms	Required to confirm successful testing
Form 012: Appendix I – Contracts for Clearing Services, Trading Platforms and Services	www.six-group.com > Exchange Services > Securities Services > Clearing > Member Information > Forms	

5.0 Testing

Member testing will be supported starting from 17 September 2018.

Form 002 will be required from Members to initiate the test setup. The successful testing needs to be confirmed thereafter by submitting Form 003. Please refer to the table in section 4.0 *Details* for the document paths.

6.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX SIS contacts published at www.six-group.com > Exchange Services > Securities Services > Clearing > Contacts.

In this context, SIX x-clear Ltd draws the Members' attention to clauses **7.1 lit. f., chapter 17.0 and 25.3** General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with SIX x-clear Ltd pursuant to the Applicable Law and that SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.