

# FrontLine SIX x-clear Ltd

## Extension of Cboe Europe Equities market coverage

### **SIX x-clear Ltd offers CCP clearing service for Hungarian and Czech markets traded at Cboe Europe Equities**

#### **1.0 Overview**

SIX x-clear Ltd will extend its CCP clearing services for SECOM Members to include the new additional Czech and Hungarian markets at Cboe Europe Equities. Cboe Europe Equities is expanding its market coverage effective from 5 November 2018 for the Bats (BATE) and Chi-X (CHIX) venues, provided that Cboe Europe Equities receives the relevant regulatory approval.

#### **2.0 Effective date**

5 November 2018.

#### **3.0 Impact on participants**

SECOM Members who clear Hungarian and Czech equities with SIX x-clear Ltd will benefit from an expanded availability of trading platforms for those markets. Furthermore, they can enjoy cross-margining and cross-venue settlement netting benefits combined with operational efficiency in risk management, clearing and settlement.

Members who wish to use this service have to submit the Settlement Standing Instructions (SSI) (Form 002C) for these two markets. The form is published at [www.six-group.com](http://www.six-group.com) > Exchange Services > Securities Services > Clearing > Member Information > Forms.

Furthermore, Members have to conduct the necessary testing in advance to use the new offering (see section 4.0 *Details* below).

#### **4.0 Details**

Settlement takes place in the relevant local central securities depository (CSD). The details on settlements and corporate actions are available in SIX x-clear Ltd's country-specific User Guides published at [www.six-group.com](http://www.six-group.com) > Exchange Services > Securities Services > Clearing > Member Information > Market Information.

Member testing is mandatory and will be supported starting from 1 October 2018.

Forms 002 and 002C will be required from Members to initiate the test setup. The successful testing needs to be confirmed thereafter by submitting Form 003. The forms are available at [www.six-group.com](http://www.six-group.com) > Exchange Services > Securities Services > Clearing > Member Information > Forms.

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#### 5.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX SIS contacts published at [www.six-group.com](http://www.six-group.com) > Exchange Services > Securities Services > Clearing > Contacts.

In this context, SIX x-clear Ltd draws the Members' attention to **clauses 7.1 lit. f., chapter 17.0 and 25.3** General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with SIX x-clear Ltd pursuant to the Applicable Law and that SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.