

FrontLine SIX x-clear Ltd

Change in Standard Settlement Instructions (SSIs) for the Norwegian market

1.0 Overview

SIX x-clear Ltd will become a direct participant at the Norwegian local CSD VPS Oslo. Consequently, the SIX x-clear Ltd SSI details will change for SECOM Members accordingly.

2.0 Effective date

3 December 2018 (trade date).

3.0 Impact on participants

SECOM Members will benefit from the auto-partial functionality, where the matching instruction is instructed through a VPS "Settlement Account" or "Optional Settlement Account".

Settlement instructions will only be allowed in data source scheme (DSS) format in future. SECOM Members are therefore required to submit SIX x-clear's "Settlement standing instruction (SSI)" (Form 002C) **by no later than 16 November 2018**, indicating their SSI by use of the 5-digit local code at VPS Oslo (DSS format).

The SSI details of SIX x-clear Ltd in the Norwegian market will be updated as follows with the effective date of 3 December 2018:

Description	Details
Market participant setup	Direct participant at VPSN
Place of settlement	VPS (VPSNNOKKXXX)
Participant ID	45011
Participant name	SIX x-clear Ltd (CLRCHZZXXX)
Standard settlement instruction format	REAG/DEAG: VPSN/45011

SECOM Members have to ensure with their settlement agents that the matching instructions for settlements with a trade date of 3 December 2018 (Monday) onwards are instructed against the new aforementioned details at VPS Oslo.

Settlement instructions with a trade date on or before 30 November 2018 will settle through DNB.

4.0 Testing

Testing is optional and will be supported by SIX x-clear Ltd starting from 1 November 2018.

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Members who would like to perform testing in the Norwegian market have to submit their SSI by use of the 5-digit local code at VPS Oslo (DSS format) in advance. This must be done by submitting SIX x-clear's "Settlement standing instruction (SSI)" (Form 002C).

Please contact the Customer Solutions & Onboarding team if you would like to conduct testing at solutions.onboarding@six-securities-services.com.

5.0 References

The updated Settlement User Guide for SIX x-clear Ltd settlements will be available in due time at www.six-group.com > Exchange Services > Securities Services > Clearing > Member Information > Market Information > User Guides > Norway – User Guide | xcl-712.

6.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX SIS contacts published at www.six-group.com > Exchange Services > Securities Services > Clearing > Contacts.

In this context, SIX x-clear Ltd draws the Members' attention to clauses 7.1 lit. f., chapter 17.0 and 25.3 General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with SIX x-clear Ltd pursuant to the Applicable Law and that SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.