

## FrontLine SIX x-clear Ltd

### **SIX x-clear Ltd supports trading venues establishing EU entities – Update**

#### **1.0 Overview**

In light of the market's need for assured service continuity and clearing, SIX x-clear Ltd has completed the technical implementation and is opening up for the following new venues (hereinafter referred to as "EU venues"):

- Aquis Exchange SAS (MIC: AQEU)
- Cboe Europe B.V. (MICs: BEUE and CEUX)
- Turquoise Global Holdings Europe B.V. (MIC: TQEX)

Members are advised to review and inform SIX x-clear Ltd of which of these trading venues they wish to have cleared by SIX x-clear Ltd. If there are any changes in their legal entities, Members are strongly recommended to involve SIX x-clear Ltd for onboarding as early as possible.

#### **2.0 Effective date**

The effective going-live dates for the above trading venues are expected to be 1 April 2019, subject to final confirmation by the individual venues.

In addition, Aquis Exchange SAS will offer an initial 'production proving' on 4 March 2019 by transferring a few EU27 securities to the new EU MIC AQEU.

#### **3.0 Impact on participants**

##### **3.1 Transaction flow and settlement**

SIX x-clear Ltd will follow the split of the transaction flow delivered by the relevant EU and UK venues of Aquis, Cboe Europe Equities and Turquoise. The settlement location of the relevant Irish securities will remain unchanged with Euroclear UK & Ireland, although the transaction flow will be fed from the EU venues.

##### **3.2 Updated forms**

SIX x-clear Ltd has updated the following forms, which will be published when the trading venues above have finally confirmed their going-live dates. The forms are available from the Relationship Managers.

- Form 001: Application form of SIX x-clear
- Form 002: Market coverage and netting preferences for clients
- Form 002A: Market and platform coverage

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- Form 002D: SIX x-clear Static Data Form – CREST Clearing and Settlement Details (Annex 3 to Form 002 "Market coverage and netting preferences for clients")
- Form 004: Power of Attorney - concerning allegations and pre-advice of settlement instructions
- Form 012: Appendix I – Contracts for Clearing Services - Trading Platforms and Services(PDF)

### 4.0 Details

See chapter 3.0 *Impact on participants*.

### 5.0 Member testing

Member testing has been offered by SIX x-clear Ltd since 26 November 2018. Members have to confirm their successful testing by submitting Form 003 'Confirmation of technical and operational readiness'.

### 6.0 Further information

SIX x-clear Ltd published detailed information on supporting trading venues to establish EU entities on 30 October 2018 under the following path:

[www.six-group.com](http://www.six-group.com) > Exchange Services > Securities Services > Clearing > Member Information > FrontLines.

Clearing Members can find additional information on the websites of the trading venues.

### 7.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX SIS contacts published at [www.six-group.com](http://www.six-group.com) > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

In this context, SIX x-clear Ltd draws the Members' attention to clauses **7.1 lit. f., chapter 17.0 and 25.3** General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with x-clear pursuant to the Applicable Law and that SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.